

fund performance

for investments through the
Skandia Investment Solutions platform

February 2010



enabling intelligent investment choice

This booklet contains information about the Skandia funds currently available on the Skandia Investment Solutions platform. The information is updated monthly.

Full fund information is available in the Funds List. The latest version is available at www.skandia.co.uk/funds/SIS_fundslist.pdf or from your financial adviser.

Please note that past performance is not a guide to future performance. You should read Skandia's relevant product literature before considering any product or service. Please consult your financial adviser before making any investment decisions.

Skandia does not provide advice on selecting investments.

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Front cover: Andrea Brewster, Laser.
Training camp, Palma.
Source: Richard Langdon

Below: Nick Dempsey, RSX. Training camp, Palma.
Source: Richard Langdon



fund statistics

Risk Evaluator

The Risk Evaluator is a tool provided by Skandia which compares the volatility of fund sectors. The sectors have been arranged in ascending order according to their volatility numbers, which have been calculated over five years, and the entire range has been divided into ten segments, each representing 10% of the range. The sectors have been placed into the relevant segment, depending on where their volatility numbers fall. Each segment has been colour-coded to represent the risk associated with each sector.

Sectors will only have a risk evaluator rating after 60 months of performance data has been collated. Sectors that do not have performance data to this length will not display a Risk Evaluator rating.

Quartile rank

Quartile rank is a rating of performance on a scale of 1 to 4, where 1 is best and 4 is worst. The entire performance range of a sector is divided into 4, with each quartile rank corresponding to 25% of the range.

Fund manager Annual Charge (AMC)

All fund managers make an AMC for investment management. These are typically between 1% and 1.75% a year.

Total Expense Ratio (TER)

The Total Expense Ratio (shown for Life and Pension funds) represents the true cost of running a fund. It includes the fund AMC (which is shown for Skandia MultiFUNDS Limited fund links) as well as the depository and custodial charges, and audit, registration and compliance fees.

OBSR Ratings

Ratings awarded are AAA, AA or A.

There are several key factors which lead to the final OBSR Rating determination. These are:

- Strength of investment process and length of time it has been in place.
- Continuity of investment personnel.
- Investment style that has proven durable over time.
- Clearly defined investment objectives.
- Strong and consistent past performance record.
- Favourable risk adjusted returns.

The OBSR Ratings are more focused towards qualitative appraisals.

Citywire Ratings

The Citywire Ratings provide a totally objective statistical gauge of a fund manager's risk adjusted performance.

Citywire considers all managers who run actively managed retail funds, assigning ratings to managers who achieve or exceed demanding performance thresholds based on their 36 month risk records. Of the hundreds of active fund managers only 20% receive a rating.

AAA fund managers in the top 5%

AA fund managers in the top 6%-13%

A fund managers in the top 14%-20%

Sector averages

Sector averages denote the average performance of all funds within that particular sector. Sector classifications are governed by the Association of British Insurers (ABI) for Life and Pension funds and by the Investment Management Association (IMA) for MultiISA and MultiFUND investments. The two bodies do not provide the same sectors. Our Royal Skandia fund range uses the sectors defined by Financial Express.

A new sector will only display sector averages after three months of performance data has been collated.

how to use indicator

The Indicator provides UK investors with a 12-month stock market outlook from a selection of fund groups linked to Skandia. We provided the fund groups with an index as a benchmark for each sector and asked them how they think the index will perform over the next 12 months.

These views are not fund specific. We have asked the fund groups to provide an outlook for each sector as a whole.

positive currency outlook

If the Indicator shows a positive view for the US\$, Euro or Yen, this represents a view of Sterling depreciating against that currency, which will have a positive impact on the returns from overseas investment.

Example: £1 = YEN 100

You, as an investor, buy Japanese shares costing YEN 100. After buying your shares, Sterling depreciates to £1 = YEN 90, this means you only need YEN 90 to buy back your original £1. You have YEN 100 which, divided by the exchange rate of £1/YEN 90, actually gives you £1.11.

If the fund group view for Japanese equities is positive and their outlook for the £/YEN is positive, then the overall outlook for the UK investor into Japan is positive. This is because the positive currency outlook increases the returns to the investor from the equity investment.

negative currency outlook

If the Indicator shows a negative view for the US\$, Euro or Yen, this represents a view of Sterling appreciating against that currency, which will have a negative impact on the returns from overseas investment.

Example: £1 = YEN 100

You, as an investor, buy Japanese shares costing YEN 100. After buying your shares, Sterling appreciates to £1 = YEN 110, this means you will need YEN 110 to buy back your original £1. You have YEN 100 which, divided by the exchange rate of £1/YEN 110, actually gives you £0.91.

If the fund group view for Japanese equities is positive but their outlook for the £/YEN is negative, then the UK investor would need to exercise a degree of caution when considering the Japanese market. This is because currency movements could adversely affect the positive equity returns.

indicator categories

The outlook provided by the fund group for equities ignores the effect that currency movements can have on the market. For example, if the fund group believes the US outlook is positive, but believes the strength of Sterling will be a deterrent for UK investors, they will still show a positive outlook for the US market.

The outlooks for equities, bonds and property relate to the specific indices shown in the 'benchmarks and market movements' table below the indicator grid. The performance information shown in this table is calculated in Sterling terms.

The currency outlook provides an outlook for Sterling-based investors.

outlook guidelines

▲ a positive outlook

the fund group believes the index they are using as a benchmark will rise in excess of 5% over the next 12 months.

□ a neutral outlook

the fund group believes the index they are using as a benchmark will have either a positive or negative movement of between 0% and 5%.

● a negative outlook

the fund group believes the index they are using as a benchmark will fall in excess of 5% over the next 12 months.

These are Investment House views and are not fund-specific.

	Equities									Property		Bonds			Currencies		
	UK	UK Smaller Cos	US	US Smaller Cos	Europe	Japan	Pacific Ex Japan	Emerging Markets	BRIC	UK Property	Global Property Securities	UK Government	UK Corporate	International	£/\$	£/Euro	£/Yen
Aberdeen	●↓	●↓	□	●↓	●↓	□	▲	▲	▲↑	▲	□	▲	□↑	▲↑	□	▲	□
Aegon	▲	-	▲	-	●	▲	▲	●	-	●	-	●↓	▲	□	-	-	-
Allianz Global Investors	□	□	□	□	□↓	□↓	□↓	□↓	▲	-	-	□	□	□	-	-	-
Aviva Investors	●↓	□	▲	□	●	▲	▲	□	□	▲	□	□↑	□	□	▲	▲	●↓
AXA Framlington	□	□	□	□	□↓	▲↑	▲	▲	▲	□	□	●	●	●	□	□	□
Barings	▲	□	▲	□	●	●	▲↑	▲	□↓	□	□	●	□	▲↑	●	□	□↓
BlackRock	▲	▲	▲	▲	□	●	□↓	▲	▲	□	●	●	▲	□	▲	▲	▲
F&C	▲	▲	□	□	▲	●	●	▲	▲	▲	□	●	▲	▲	-	-	-
Fidelity	●	-	●	-	●	□	▲	▲	-	-	▲	□	▲	▲	-	-	-
Gartmore	□	▲	▲	□	□↑	▲	▲	▲	▲	□	●	●	●↓	●↓	●↓	□	□
GLG	▲	-	●	-	●	▲↑	●	□↓	□↓	-	-	□↑	▲	▲	▲	▲	□
Henderson New Star	□	□	□	□	□	▲↑	▲	□	□	□	□↓	●	▲	□	●↓	□↑	▲↑
HSBC	□	●	□	●	□	□	□	▲	▲	□	□	●	▲	●	□	●↓	□
Ignis	▲	▲	□↑	□↑	▲	●↓	●	□↑	-	□	-	▲↑	□	▲↑	▲↑	●↓	●↓
Invesco Perpetual*	▲	▲	▲	▲	▲	▲	▲	▲	▲	□	□	□	▲	□	□	□	□
Investec	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲	●	□	□↓	□↑	▲	▲
J.P. Morgan	▲↑	▲↑	▲	□	●↓	□	▲	▲	▲	□	□	□	□	□	●	●	□
L&G	▲	●	□	●↓	▲	●	□↓	□↓	□↓	▲	▲	●	▲	▲	●	●	□
M&G†	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲	□↓	□	□	□↓	□	□	□
Martin Currie	▲↑	●	●	●	□↓	●↓	▲	▲	▲	-	-	-	-	-	-	-	-
Newton	▲	□	□	●	●	□	▲	▲	-	-	-	●	□	□	●	□	▲
Old Mutual	▲	▲	▲	-	▲	▲	▲	-	-	-	-	▲	▲	▲	□	□	□
Skandia Investment Group	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲	□↓	▲	▲
Schroders	□	-	▲↑	-	□↓	▲↑	□	□↓	□↓	□	□	●↓	▲	●↓	-	-	-
SWIP	▲↑	▲	▲↑	▲	□	□	□	□↓	□↓	▲↑	▲↑	●	▲	□	-	-	-
Threadneedle	□	□	□	□	▲	●	▲	▲	▲	□	▲	●	▲	●	□	▲↑	□
Consensus View	▲	▲	▲	□	□↓	▲↑	▲	▲	▲	□	□	●	▲	□	□	▲↑	□

Indices Monthly % Performance -3.57 3.07 -2.90 -2.95 -5.70 2.68 -5.49 -4.86 -6.79 2.28 -5.25 0.71 1.59 0.88 0.75 -2.39 3.43

Past performance is not a guide to future performance.

Source for all performance information: Financial Express Limited, from 31/12/2009 to 29/01/2010, bid to bid, in Sterling, with gross income reinvested back into the fund.

* This is the view of Bob Yerbury, Chief Investment Officer of Invesco UK. These views may change and may differ from those of individual Invesco Perpetual fund managers. Additionally, this 12-month outlook is a shorter term than Invesco Perpetual's normal investment horizon when buying stock and, as such, the views may not necessarily be representative of Invesco Perpetual's portfolios.

† This is the view of the M&G Multi Asset team. The M&G view given on Gilts relates to Index-Linked Gilts only.

U Figures unavailable.

benchmarks and market movements

percentage growth

	3 Months	1 Year	3 Years	5 Years	10 Years
Equities					
FTSE All Share	3.59	33.24	-7.17	30.20	23.59
FTSE Small Cap Index	-1.26	70.36	-31.75	-3.66	1.61
S&P 500	6.94	18.84	-4.45	15.07	-11.70
Russell 2000	10.37	23.90	-4.11	21.33	39.84
FTSE World Europe ex UK	0.13	31.30	-1.37	49.71	40.50
FTSE All World Japan	4.31	4.27	-11.07	16.24	-25.83
FTSE World Asia Pacific ex Japan	3.33	58.65	30.70	94.65	127.98
MSCI Emerging Markets	5.26	61.99	35.35	127.93	141.47
BRIC	1.81	67.11	43.63	210.37	-
Property					
UK Property	9.20	7.07	-28.17	-4.27	58.90
Global Property Securities	0.92	27.27	-29.05	21.14	58.06
Bonds					
Citi UK Government Bond Index, All Maturities	-1.05	4.91	20.58	29.14	74.13
Citi WBIG UK Corporate Bond Index	1.82	14.62	17.40	24.69	83.83
Citi World Government Bond Index	0.87	-3.50	56.40	49.00	96.61

Past performance is not a guide to future performance.

Source for all performance information: Financial Express Limited, 29/01/2010, bid to bid, in Sterling, with gross income reinvested back into the fund.

U Figures unavailable.

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risk-rating with precision

Spectrum is an innovative range of risk-rated funds that bring greater precision to the management of your investment journey by matching the appropriate portfolio to an acceptable level of risk.

It works by using the pioneering Skandia Risk Profiler to determine an investor's appetite for risk by way of a risk 'score', then matching that directly to the strictly risk-controlled Spectrum Fund that has the most suitable risk-return characteristics.

The Spectrum solution offers a range of six funds, designed to meet the requirements of investors with a Skandia risk level of 3 to 8. Historically more than 95% of investors fall within risk profiles 3-8, which is why the Spectrum Funds have been built to match these profiles. Each fund will have an asset allocation designed to maximise the expected returns for a given level of risk.

For more information about this range of funds, please speak with your financial adviser.

Percentage growth calculated to 31 December 2009
Cumulative

	1 year	TER	AMC	Yield
Skandia Investment Solutions				
Skandia Spectrum 3	17.16	2.03	1.25	2.57
Skandia Spectrum 4	18.49	1.98	1.25	2.36
Skandia Spectrum 5	20.00	1.95	1.25	2.19
Skandia Spectrum 6	21.38	2.00	1.25	1.92
Skandia Spectrum 7	22.60	2.32	1.25	1.53
Skandia Spectrum 8	24.34	2.52	1.25	1.13

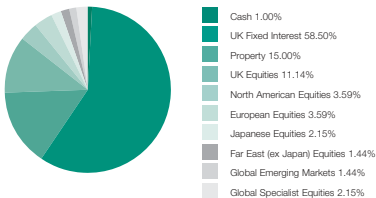
Source for Life and Pension information: Financial Express Limited, bid to bid, in Sterling, with gross income reinvested back into the fund.

Source for Skandia Investment Solutions information: Financial Express Limited, bid to bid, in Sterling, with net income reinvested back into the fund. Investors should be aware that unit prices and income from units can fall as well as rise and past performance is not a guide to the future.

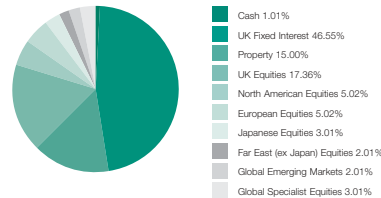
The Spectrum Funds are not categorised by sector and do not therefore have peer benchmarks. The performance of mainstream indices is available on page 5.

spectrum asset allocations

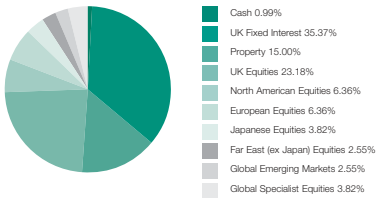
Skandia Spectrum 3



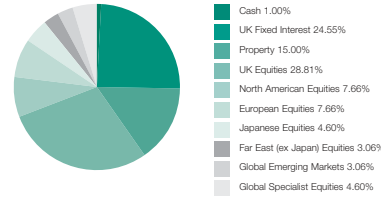
Skandia Spectrum 4



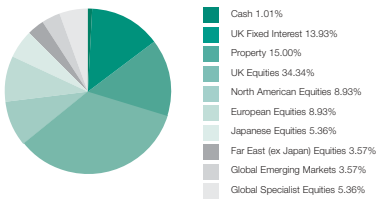
Skandia Spectrum 5



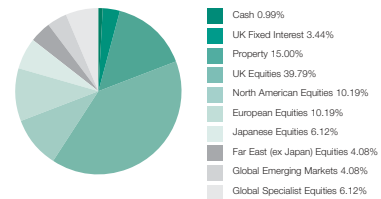
Skandia Spectrum 6



Skandia Spectrum 7

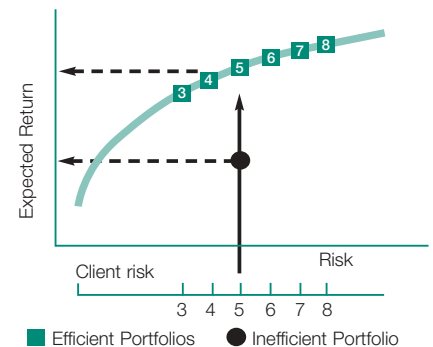


Skandia Spectrum 8



matching portfolio risk and client risk tolerance

Each fund within the Spectrum range aims to deliver the highest mathematically expected return for its given level of risk, based on the major asset classes. Having established the expected outcomes for all the combinations of assets, a line can be drawn to join up each of the 'optimal' portfolios at each risk level; this line is the Efficient Frontier.



skandia investment solutions funds

Risk
Evaluator

Percentage growth and quartile ranks calculated to
29 January

Annual performance % over one year to end January

Cumulative

Annual

3 Mths Qtl 1 Yr Qtl 3 Yrs Qtl 5 Yrs Qtl 10 Yrs Qtl

2010 2009 2008 2007 2006

Yield AMC OBSR Fund Rating Citywire Rating

Skandia funds

Skandia Investment Management Funds available through Skandia MultiFUNDs Limited, Skandia MultiFUNDs Assurance Limited and Old Mutual International (Guernsey) Limited are the products of Skandia Investment Management Ltd (SIML). Skandia MultiFUNDs Limited, Skandia MultiFUNDs Assurance Limited and Old Mutual International (Guernsey) Limited do not provide advice on selecting investments.

	3 Mths	Qtl	1 Yr	Qtl	3 Yrs	Qtl	5 Yrs	Qtl	10 Yrs	Qtl	2010	2009	2008	2007	2006	Yield	AMC	OBSR Fund Rating	Citywire Rating	
CORE MULTI ASSET																				
Skandia Diversified ⁵	1.21	3	21.44	2	1.34	2	20.38	2			21.44	-13.67	-3.35	2.72	15.64	2.89	1.25			
SPECIALIST																				
Skandia Alternative Investments ⁵	1.17		3.93								3.93						1.50			
Skandia Bond Income ⁵	1.37	3	30.01	1	6.62	2	12.42	4			30.01	-17.54	-0.54	-0.05	5.48	6.20	1.25	A		
Skandia Equity Income ⁵	2.34	2	27.13	2	-16.28	3	12.87	3			27.13	-23.44	-13.99	10.92	21.54	6.09	1.25			
Skandia Ethical [▲] ⁵	1.24	4	25.99	2	-15.92	4					25.99	-27.58	-7.85	12.90		1.05	1.25			
Skandia Gilt ⁵	-1.56	3	2.42	4	12.99	4	16.65	4			2.42	5.22	4.84	-3.58	7.07	4.42	0.60			
Skandia Global Dynamic Equity ⁵	◆																1.50			
Skandia Global Fixed Interest Blend ⁵	2.91	1	14.38	2	31.50	4					14.38	8.02	6.43	-3.57		4.36	1.25			
Skandia UK Equity Blend ⁵	0.39	4	32.91	2	-23.81	4					32.91	-35.02	-11.78	10.61		2.95	1.50			
Skandia UK Fixed Interest Blend ⁵	1.99	3	30.13	1	3.25	3					30.13	-19.96	-0.87	-1.07		5.23	1.25			
BEST IDEAS																				
Skandia Global Best Ideas ⁵	0.45	4	28.20	1	-12.68	4					28.20	-29.55	-3.32			0.34	1.50	A		
Skandia UK Best Ideas ⁵	1.53	2	25.81	4	-33.85	4					25.81	-40.09	-12.23			0.73	1.50			
Skandia UK Strategic Best Ideas ⁵	0.48	4	10.42	4							10.42	-8.20				0.39	1.50			
SINGLE MANAGER																				
Skandia Global Property Securities	-1.13	4	26.71	2	-56.57	4					26.71	-54.15	-25.25	37.14		2.53	1.50			
Skandia Property	5.54	2	5.23	3	-30.72	2					5.23	-17.11	-20.58	16.28		3.46	1.35			
Skandia UK Index	0.65	3	30.57	3	-11.83	3	20.70	3			30.57	-27.28	-7.15	11.39	22.90	3.37	0.40			

The quartile ranking shown for the Skandia funds relates to each fund's relevant industry sector. Each fund is listed within its relevant sector within the Self Select section.

self select funds

	3 Mths	Qtl	1 Yr	Qtl	3 Yrs	Qtl	5 Yrs	Qtl	10 Yrs	Qtl	2010	2009	2008	2007	2006	Yield	AMC	OBSR Fund Rating	Citywire Rating	
MONEY MARKET																				
Aberdeen Cash ³	0.07	2	0.87	2	9.45	2	15.79	3	35.14	4	0.87	4.19	4.15	2.55	3.16	0.65	0.50			
BlackRock Cash ³	0.00	4	0.47	3	8.66	3	16.03	2	36.34	3	0.47	3.80	4.19	3.86	3.29	0.53	0.50			
Close Capital Account ³	0.02	3	0.21	4	9.78	2	18.42	1	39.03	1	0.21	4.44	4.89	3.79	3.93	0.75				
Invesco Perpetual Money ³	0.03	3	3.15	1	9.95	1	17.02	2	37.21	2	3.15	2.43	4.06	3.04	3.29	0.35	0.50			
Jupiter Cash ³	0.01	4	0.32	3	8.18	3	15.53	3	35.29	3	0.32	3.52	4.17	3.37	3.32	0.50				
M&G High Interest ¹	0.47	1	8.15	1	7.48	4	15.43	3	38.67	2	8.15	-4.47	4.02	3.77	3.50	0.90	0.50			
New Star Money Market ³	0.04	3	0.94	2	9.18	2	16.39	2	35.88	3	0.94	3.82	4.19	3.34	3.16	0.49	0.50			
Premier UK Money Market ³	0.09	2	1.58	2	10.71	1	18.43	1	39.22	1	1.58	4.57	4.23	3.44	3.42	0.40	0.50			
Sector Average	0.21		1.15		7.06		13.85		32.67		1.15	1.81	3.96	3.11	3.13					
PROTECTED																				
Close European Escalator ³	0.50	4	2.00	3	-12.07	4	15.20	2	27.01	1	2.00	-9.75	-4.48	8.38	20.89		1.25			
Close UK Escalator 100 ³	0.02	4	0.10	4	4.48	1	16.30	1	31.77	1	0.10	2.50	1.83	4.37	6.64		1.00			
Close UK Escalator 95 ³	1.02	3	2.61	3	-8.41	4	14.79	3	21.92	3	2.61	-6.18	-4.86	5.51	18.79		1.00			
Close World Escalator ³	1.47	3	2.92	3	-10.58	4	10.62	4	17.12	4	2.92	-8.03	-5.53	7.32	15.26		1.25			
Investec Multi Asset Protector ³	1.52	3	19.35	1							19.35					0.95	1.60			
Sector Average	2.59		10.74		7.55		31.16		41.28		10.74	-3.01	0.13	6.40	14.63					
STERLING CORPORATE BOND																				
Aberdeen Corporate Bond	2.25	3	14.82	4	3.57	3	9.68	3			14.82	-10.82	1.14	-1.33	7.33	6.12	1.00			
Aberdeen Multi-Manager Sterling Bond Portfolio ⁵	2.62	2	20.80	3	7.32	2	13.41	2			20.80	-9.66	-1.66	-0.24	5.93	2.70	1.50			
Aegon Ethical Corporate Bond [▲]	3.17	2	21.96	2	0.87	4	7.04	4			21.96	-16.37	-1.09	-1.79	8.05	5.44	1.00	AA		
Aegon Sterling Corporate Bond	4.57	1	35.81	1	0.80	4	7.23	3	54.52	2	35.81	-24.63	-1.52	-1.18	7.65	5.68	1.00	AA		
Aviva Investors Corporate Bond	3.49	1	25.65	2	7.80	2	13.19	2	58.19	1	25.65	-13.68	-0.61	-2.13	7.28	5.25	1.00			
Aviva Investors Monthly Income Plus	5.66	1	29.79	1	-0.99	4	5.66	4	21.92	4	29.79	-20.76	-3.73	-0.74	7.51	6.22	1.00			
Aviva Investors SF Corporate Bond [▲]	3.67	1	28.90	1	2.43	3	9.99	3			28.90	-16.90	-4.37	0.66	6.68	5.05	1.00			
AXA Sterling Corporate Bond	2.30	3	17.74	3	-16.49	4	-12.84	4			17.74	-26.04	-4.09	-1.61	6.08	5.00	1.00			
Baillie Gifford Investment Grade Bond	2.59	2	22.91	2	-6.26	4	-1.77	4			22.91	-23.00	-0.94	-1.21	6.08	4.80	1.00			
BlackRock High Income Bond	5.64	1	31.07	1	9.96	2	14.90	2	38.35	4	31.07	-15.59	-0.62	-0.94	5.49	6.27	1.00			
Cazenove UK Corporate Bond	2.50	2	13.85	4	9.19	2	13.65	2	53.06	2	13.85	-5.28	1.25	-2.66	6.93	5.80	1.00			
F&C Corporate Bond	3.52	1	27.06	1	3.41	3	8.58	3	44.90	3	27.06	-18.55	-0.08	-1.21	6.29	5.40	1.00			
F&C Ethical Bond [▲]	1.48	4	15.25	4							15.25	-5.35			4.10	1.00				
Fidelity Moneybuilder Income	2.66	2	22.37	2	12.71	1	19.04	1	65.70	1	22.37	-9.13	1.37	-1.79	7.54	4.53	0.80	AAA	A	
Gartmore Corporate Bond	1.64	4	20.80	3	23.49	1	28.93	1	68.63	1	20.80	-2.05	4.37	-1.26	5.73	6.90	1.00			AAA
Gartmore Fixed Interest	2.39	3	19.62	3	-16.95	4	-11.68	4	22.17	4	19.62	-29.80	-1.09	-0.92	7.33	5.70	1.00			AAA
GLG Core Plus Sterling Bond	0.67	4	11.77	4							11.77	3.45			3.92	1.00				AA
Henderson All Stocks Credit	1.64	4	15.57	4	11.02	1	16.30	2			15.57	-4.45	0.54	-2.16	7.07	4.71	1.00			A
Henderson Long Dated Credit	0.77	4	19.50	3	8.45	2	13.89	2	60.84	1	19.50	-7.15	-2.27	-5.23	10.81	4.60	1.00			A
HSBC Corporate Bond	1.98	3	12.70	4	1.81	4	6.12	4	39.80	4	12.70	-10.07	0.45	-2.59	7.01	4.30	1.00			
IFDS Brown Shipley Sterling Bond	2.88	2	29.65	1	11.76	1	18.20	1	52.67	2	29.65	-15.25	1.72	0.88	4.84	5.06	1.00			AA
IgnisAsset Corporate Bond	3.39	1	31.19	1	-3.58	4	1.26	4	40.31	4	31.19	-25.33	-1.56	-1.11	6.20	0.99	1.10			
Invesco Perpetual Corporate Bond	3.82	1	27.59	1	18.55	1	25.90	1	83.96	1	27.59	-9.09	2.21	0.46	5.71	5.41	1.00			AAA
JPM Sterling Corporate Bond	2.04	3	17.41	3	-7.62	4	-4.12	4			17.41	-18.06	-3.98	-2.77	6.75	5.06	1.00			
Jupiter Corporate Bond	1.94	3	18.03	3	11.98	1	15.65	2	56.42	2	18.03	-6.74	1.73	-1.69	5.05	4.70	1.00			
L&G Fixed Interest Trust	2.12	3	23.88	2	8.54	2	13.13	2	56.10	2	23.88									

skandia investment solutions funds

Risk
Evaluator

Percentage growth and quartile ranks calculated to
29 January

Annual performance % over one year to end January

Cumulative

Annual

OBSR
Fund
Rating

Citywire
Rating

3 Mths Qtl 1 Yr Qtl 3 Yrs Qtl 5 Yrs Qtl 10 Yrs Qtl

2010 2009 2008 2007 2006

Yield AMC

self select funds (continued)

	3 Mths	Qtl	1 Yr	Qtl	3 Yrs	Qtl	5 Yrs	Qtl	10 Yrs	Qtl	2010	2009	2008	2007	2006	Yield	AMC	OBSR Fund Rating	Citywire Rating	
STERLING STRATEGIC BOND																				
Aegon Strategic Bond	3.46	2	41.36	1	14.61	2	24.90	1			41.36	-18.11	-1.00	1.58	7.28	5.83	1.25	AA		
Allianz PIMCO Sterling Total Return	2.80	3	24.14	3	2.93	3	10.28	3			24.14	-16.35	-0.89	-0.36	7.53	4.70	1.25			
Artemis High Income	4.20	2	36.80	2	-4.97	4	16.52	2	86.08	1	36.80	-27.03	-4.80	7.85	13.69	7.81	1.25	AA		
Artemis Strategic Bond	3.99	2	34.81	2	8.74	2					34.81	-17.67	-2.03	4.81		5.64	1.00	AA		
Aviva Investors Higher Income Plus	5.26	1	41.02	1	3.11	3	12.81	3	46.69	3	41.02	-23.88	-3.94	2.89	6.33	6.22	1.25			
Aviva Investors Managed High Income	5.69	1	42.02	1	1.80	4	11.17	3	43.28	4	42.02	-25.09	-4.32	3.42	5.59	7.01	1.25			
Aviva Investors Preference Share	0.93	4	29.92	3	-4.76	4	8.53	4	44.51	4	29.92	-22.61	-5.27	0.73	13.12	6.21	1.25			
AXA Framlington Managed Income	8.84	1	53.55	1	-11.88	4	-0.82	4	28.66	4	53.55	-39.53	-5.10	4.67	7.53	6.60	1.00	AA		
Baillie Gifford Corporate Bond	4.11	2	37.05	2	0.88	4	9.64	4	48.94	3	37.05	-25.14	-1.67	1.43	7.15	5.80	1.00			
Cazenove Strategic Bond	3.42	2	24.80	3	15.61	1					24.80	-7.31	-0.06			6.70	1.00			
Ecclesiastical Amity Sterling Bond ▲	1.33	3	14.31	4							14.31					5.83	1.25		AAA	
F&C Extra Income Bond	4.40	2	43.09	1	0.98	4	11.73	3	49.66	3	43.09	-27.28	-2.95	2.96	7.47	6.50	1.00			
Fidelity Extra Income	5.10	1	34.20	2	12.38	2	22.22	1	66.06	1	34.20	-16.24	-0.03	1.54	7.11	5.26	1.25		A	
Fidelity Strategic Bond	3.21	2	27.03	3	25.39	1					27.03	-4.03	2.85	-2.49		5.17	1.00		A	
Henderson Preference & Bond	7.58	1	45.80	1	5.90	2	13.71	3	56.90	2	45.80	-24.80	-3.42	0.77	6.56	6.58	1.25	AAA		
Henderson Strategic Bond	5.83	1	42.15	1	17.22	1	32.22	1	66.57	1	42.15	-14.78	-3.24	3.29	9.21	6.35	1.25	AA		
Insight Monthly Income Bond	3.16	3	27.38	3	1.01	4	9.93	4			27.38	-19.39	-1.63	1.15	7.59	6.90	1.10			
Invesco Perpetual Monthly Income Plus	6.79	1	48.47	1	17.99	1	44.88	1	112.63	1	48.47	-19.04	-1.84	10.14	11.48	7.50	1.25	AAA		
Investec Sterling Bond Portfolio	1.82	3	21.80	3	16.94	1	21.97	1	60.94	2	21.80	-5.32	1.40	-2.45	6.92	5.48	0.75	A		
L&G Dynamic Bond Trust	4.50	2	43.76	1							43.76	1.60				5.80	1.25		AAA	
M&G Optimal Income	3.30	2	32.06	2	31.72	1					32.06	-1.78	1.55			4.50	1.25	AA	AA	
New Star Fixed Interest	3.73	2	38.70	2	-1.86	4	9.16	4	40.70	4	38.70	-26.33	-3.96	4.20	6.75	7.10	1.25	AA		
New Star High Yield Bond	5.94	1	57.46	1	-0.49	4	13.04	3			57.46	-33.00	-5.68	5.59	7.58	6.30	1.00	AA		
Old Mutual Dynamic Bond	3.11	3	63.76	1	-7.94	4	2.68	4			63.76	-41.03	-4.67	4.83	6.40	7.30	1.25			
Premier High Income Bond	4.82	1	43.79	1	10.63	2	15.23	2	63.87	2	43.79	-22.73	-0.42	1.21	5.43	6.10	1.50			
Schroder Strategic Bond	2.17	3	7.65	4	9.25	2	18.16	2			7.65	-4.95	6.77	2.53	5.49	6.30	1.00			
Standard Life Strategic Bond	◆																			
Threadneedle Strategic Bond	3.19	2	31.17	2	7.93	2	16.28	2			31.17	-15.93	-2.14	1.05	6.62	7.10	1.25			
Sector Average	2.94		26.28		7.33		15.72		56.37		26.28	-14.71	-0.34	0.82	6.94					
GLOBAL BONDS																				
AXA Framlington Pan European High Yield Bond	4.91	1	43.98	1	-10.20	4	3.55	4	35.26	4	43.98	-32.40	-7.73	8.37	6.40	8.69	1.00			
Baring Global Bond	0.76	3	8.00	2	49.07	2	39.89	3	99.56	2	8.00	24.25	11.09	-8.80	2.89	1.30	1.25			
BlackRock Global Bond	1.90	2	-2.34	3	40.64	3	32.76	3	60.76	4	-2.34	32.83	8.41	-5.93	0.35	2.36	1.00			
F&C Global Bond	-0.30	4	-2.15	3	36.93	3	32.02	4	73.58	3	-2.15	26.88	10.29	-6.00	2.56	1.60	1.00			
Henderson Overseas Bond	2.06	2	-4.71	4	49.38	2	37.56	3			-4.71	39.09	12.71	-8.42	0.55	2.52	1.00			
Invesco Perpetual Global Bond	2.11	2	7.07	2	36.79	3	35.07	3	96.11	2	7.07	17.13	9.07	-4.36	3.25	1.46	1.00	AA		
M&G Emerging Markets Bond	2.26	2	3.95	3	37.19	3	52.04	1	119.59	1	3.95	26.21	4.57	-2.94	1.49	4.71	1.25			
M&G European Corporate Bond (A)	-1.09	4	15.14	1	45.83	2	40.22	3			15.14	12.63	12.45	-3.83	-0.02	3.59	1.00			
M&G European Corporate Bond (X)	-1.09	4	15.14	1	45.83	2	40.22	3			15.14	12.63	12.45	-3.83	-0.02	3.59	1.25			
M&G European High Yield Bond	0.03	4	37.02	1	35.67	4	42.60	2	42.40	4	37.02	-2.50	1.56	1.95	3.10	6.60	1.25			
M&G Global Macro Bond	0.70	3	2.21	3	41.51	3	43.06	2	67.81	4	2.21	25.02	10.75	-2.78	3.98	2.19	1.25			
M&G International Sovereign Bond	0.59	3	-7.48	4	55.44	1	43.70	2	78.31	3	-7.48	47.71	13.73	-7.61	0.06	1.98	1.00			
Newton International Bond	1.16	3	-3.33	4	43.52	3	38.11	3	99.99	2	-3.33	32.86	11.75	-3.35	3.86	2.61	1.00			
Old Mutual Global Strategic Bond	1.10	3	21.56	1	52.34	2	49.21	2	111.79	1	21.56	14.51	9.44	-4.78	2.86	3.20	1.00		A	
Skandia Global Fixed Interest Blend ⁵	2.91	1	14.38	2	31.50	4					14.38	8.02	6.43	-3.57		4.36	1.25			
Standard Life Global Index Linked Bond	1.37	3	8.65	2	18.19	4	23.22	4			8.65	-1.68	10.65	-1.14	5.46	0.94	0.50			
Threadneedle Emerging Markets Bond	3.33	1	10.44	2	40.09	3	66.81	1	160.90	1	10.44	23.30	2.87	-1.26	20.60	7.10	1.50		A	
Threadneedle European Bond	-2.07	4	6.09	3	47.84	2	42.60	2	99.07	2	6.09	23.99	12.39	-5.10	1.63	4.00	1.00			
Threadneedle European Corporate Bond ³	-1.16	4	21.83	1	33.03	4	27.39	4			21.83	-0.38	9.61	-3.57	-0.70	4.00	1.25		A	
Threadneedle European High Yield Bond ³	1.56	2	46.75	1							46.75	-3.00				7.90	1.25			
Threadneedle Global Bond	-0.34	4	-5.91	4	44.46	2	39.08	3	83.96	3	-0.34	38.70	10.69	-6.79	3.29	3.30	1.25		A	
UBS Absolute Return Bond	0.44	3	8.76	2	-35.41	4					8.76	-33.78	-10.31	3.73		5.60	1.00			
Sector Average	1.18		7.94		28.85		28.24		65.92		7.94	11.21	7.34	-3.68	3.34					
UK INDEX-LINKED GILTS																				
Henderson Index Linked Bond	-1.25	4	6.40	4	18.26	4	27.66	4			6.40	-0.07	11.23	-1.92	10.07	0.18	1.00			
L&G All Stocks Index Linked Gilt Index Trust	-0.78	2	6.66	3	20.24	2	31.42	2			6.66	1.16	11.44	-0.93	10.32	1.50	0.20			
M&G Index-Linked Bond	-0.29	1	6.55	4	20.41	2	30.66	2	63.30	4	6.55	2.02	10.78	-0.95	9.55	1.21	0.50			
Sector Average	-0.77		6.77		19.67		30.92		70.38		6.77	0.46	11.58	-0.91	10.41					
CAUTIOUS MANAGED																				
Aberdeen Managed Distribution	0.99	4	24.29	1	-1.27	2	17.94	2			24.29	-17.97	-3.16	7.31	11.32	3.70	1.25			
Aberdeen Multi-Manager Cautious Managed Portfolio ⁵	2.59	1	18.75	2	-1.26	2	22.64	2			18.75	-13.72	-3.63	6.08	17.09	1.90	1.50		A	
Aberdeen Multi-Manager Multi Asset-Dist Portfolio ⁵	3.43	1	23.07	1							23.07	-28.19				3.50	1.50		A	
Aviva Investors Distribution	3.44	1	27.12	1	-3.65	3	11.52	4	37.12	3	27.12	-19.68	-5.64	3.85	11.45	4.83	1.25		A	
Cazenove Multi-Manager Diversity ⁵	1.96	2	15.51	3	10.90	1	41.37	1			15.51	-7.53	3.82	7.86	18.19	0.90	1.00			
CF 71M AAP Balanced ⁵	0.61	4	15.07	3							15.07					1.02	1.40			
CF 71M Balanced ⁵	1.94	2	14.99	3	2.56	2	24.82	2			14.99	-9.11	-1.88	3.04	18.11	1.05	1.40			
CF Midas Balanced Income ⁵	2.69	1	21.44	2	-18.53	4	4.22	4												

skandia investment solutions funds

Percentage growth and quartile ranks calculated to

29 January

Annual performance % over one year to end January

Cumulative

3 Mths Qtl 1 Yr Qtl 3 Yrs Qtl 5 Yrs Qtl 10 Yrs Qtl

Annual

2010 2009 2008 2007 2006

Yield AMC OBSS Fund Rating Citywire Rating

self select funds (continued)

ACTIVE MANAGED (continued)

Jupiter Merlin Growth Portfolio ⁵	1.79	3	18.43	4	3.97	1	46.41	1	73.30	1	18.43	-10.36	-2.05	2.08	37.94	0.20	1.50	AAA	AA	
M&G Managed Growth ⁵	3.35	1	34.56	1	10.49	1	64.20	1	63.23	1	34.56	-20.48	3.25	11.93	32.77	0.57	1.50			
Neptune Global Alpha	-0.05	4	38.67	1	-9.17	3	66.84	1			38.67	-40.34	9.79	17.13	56.83	2.00	1.50	AA	A	
New Star Active Portfolio ⁵	3.78	1	27.03	1	-9.60	3	30.43	2	49.99	1	27.03	-30.77	2.79	6.73	35.18	1.86	1.50	AA	A	
New Star Global Strategic Capital	2.63	2	54.61	1	-24.29	4	13.00	4	33.58	2	54.61	-47.92	-5.98	8.14	38.02	1.86	1.50	AA	A	
Newton Managed	2.16	3	16.87	4	-3.64	2	30.08	2	30.07	2	16.87	-21.48	5.00	7.73	25.32	1.86	1.50	AA	A	
Premier Enterprise ⁵	2.48	2	60.08	1	-12.44	4	33.11	2	37.54	1	60.08	-42.16	-5.42	7.35	41.61	0.41	1.75			
Prudential Growth ⁵	3.00	1	38.77	1	12.44	1	67.45	1	50.53	1	38.77	-20.82	2.32	11.99	32.99	0.82	1.50	AA	A	
Sarasin EquiSar IIID ⁴	0.55	4	7.29	4	2.45	1					0.55	-7.29	-14.85	12.14	1.90	2.60				
Schroder Multi-Manager High Alpha Portfolio ⁵	2.41	2	32.95	1	-12.15	4	28.40	3			2.41	-32.95	-32.90	9.26	33.78	0.34	1.50			
Skandia Global Best Ideas ⁵	0.45	4	28.20	1	-12.68	4					0.45	-28.20	-29.55	-3.32	1.90	1.50				
Standard Life Managed	0.97	4	25.92	2	-2.05	2	38.56	1	21.35	3	25.92	-19.96	-2.82	11.73	26.61	2.51	0.95			
TB Doherty Active Managed ⁵	◆																			
TB Wise Active Growth ⁵	4.08	1	25.46	2	-5.41	2	28.97	2			4.08	-21.07	-4.47	4.84	30.05	0.05	1.65			
TB Wise Income ⁵	2.16	3	32.78	1	-20.27	4					2.16	-30.65	-13.42	15.67	5.13	1.65				
TB Wise Investment Fund	0.84	4	30.89	1	-16.99	4	18.25	4			0.84	-30.64	-8.58	11.70	27.54	0.54	1.65			
Thames River Equity Managed ⁵	1.15	4	16.12	4							1.15	-14.00			0.14	1.50		AA	A	
Threadneedle Global Equity ⁵	1.16	4	24.70	2	0.98	1	41.05	1	27.91	2	1.16	-20.02	1.26	8.06	29.25	1.24	1.74	A	A	
Sector Average	1.73		22.19		-6.61		25.60		15.15		1.73	-22.05	-1.95	7.26	25.38					

UK EQUITY INCOME & GROWTH

Aberdeen Multi-Manager UK Income Portfolio ⁵	2.38	2	24.06	2	-12.45	2	20.05	2			2.38	-21.03	-10.64	14.13	20.14	4.50	1.50		
Henderson Global Care Income ▲	1.64	4	28.19	2	-25.69	4	7.82	4	2.61	3	1.64	-33.74	-12.51	20.92	19.99	3.71	1.50		
Henderson Growth & Income	1.50	4	21.35	3	-23.24	4	2.52	4	-22.11	4	1.50	-30.02	-9.62	14.73	16.42	3.70	1.50		
Invesco Perpetual High Income	4.12	1	12.27	4	-5.79	2	49.27	1	165.55	1	4.12	-12.47	-4.14	25.40	26.35	4.02	1.50	AAA	
Invesco Perpetual Income	2.95	2	11.88	4	-6.93	2	46.45	1	166.75	1	2.95	-13.06	-4.33	24.96	25.92	3.98	1.50	AAA	
JPM UK Strategic Equity Income	-1.21	4	35.19	1	-18.29	4	14.83	3			-1.21	-31.36	-11.94	12.89	24.49	3.49	1.50		
Legg Mason UK Income	0.13	4	25.20	2	-15.94	3	13.37	3	24.54	2	0.13	-22.02	-13.89	9.89	22.73	3.50	1.50		
Neptune Income	1.66	4	22.94	3	-7.78	2	31.44	2			1.66	-20.96	-5.09	15.81	23.08	4.96	1.60		AA
Rathbone Blue Chip Income & Growth	1.71	3	24.50	2	-14.42	2	16.80	3	40.59	2	1.71	-25.37	-7.89	12.78	21.01	4.41	1.50		A
Sector Average	2.39		23.97		-10.01		25.99		62.40		2.39	-21.37	-7.69	16.18	20.51				

UK EQUITY INCOME

Aberdeen UK Equity Income	1.25	2	33.51	1	-17.29	3	12.12	3	26.22	3	1.25	-30.61	-10.73	16.72	16.14	5.40	1.50			
Allianz RCM UK Equity Income	2.32	3	28.97	2	-15.92	3	17.52	2	15.05	4	2.32	-27.99	-9.47	14.49	22.11	5.42	1.25			
Artemis Income	1.65	3	22.99	3	-8.83	1	31.11	1			1.65	-18.61	-8.92	16.91	23.02	4.40	1.50	AAA		
Aviva Investors UK Equity Income	2.18	2	24.21	3	-3.02	1	36.91	1	54.16	2	2.18	-14.76	-8.41	15.23	22.51	4.32	1.50		A	
AXA Framlington Equity Income	0.82	4	41.59	1	-33.83	4	-5.82	4	21.60	3	0.82	-43.28	-17.61	12.28	26.78	4.38	1.50	AA	A	
AXA Framlington Monthly Income	3.02	1	37.31	1	-37.55	4	-10.76	4	-2.36	4	3.02	-42.81	-20.48	13.63	25.77	4.85	1.50	AA	A	
Baillie Gifford Income	3.77	1	33.29	1	-20.12	3	5.42	4	30.33	3	3.77	-31.65	-12.33	13.39	16.39	5.79	1.50			
BlackRock UK Income	1.01	4	38.12	1	-2.42	1	29.28	1	78.21	1	1.01	-21.15	-10.40	12.46	17.81	3.83	1.50	A	AA	
F&C Stewardship Income ▲	2.01	2	24.99	3	-27.40	4	0.91	4	56.31	2	2.01	-35.05	-10.57	22.35	13.61	4.70	1.50			
F&C UK Growth & Income	1.66	3	24.94	3	-19.76	3	18.74	2	13.94	4	1.66	-30.12	-8.09	20.79	22.51	4.70	1.50			
Fidelity Enhanced Income	◆																			
Fidelity Income Plus	3.17	1	18.11	4	-16.45	3	12.70	3	43.50	2	3.17	-19.79	-11.80	12.24	20.17	6.53	1.00			
Gartmore UK Equity Income	2.24	2	26.32	2	-15.49	3	17.05	2	20.10	4	2.24	-23.14	-12.96	15.18	20.25	4.18	1.50		A	
GLG UK Income	2.22	2	36.27	1	-23.63	4	6.41	4	35.85	3	2.22	-39.96	-15.13	13.56	22.69	3.91	1.50			
Henderson UK Equity Income	1.61	3	44.77	1	-27.75	4	4.39	4	15.19	4	1.61	-44.77	-42.81	-12.65	18.97	21.45	4.17	1.50		
HSBC Income	2.65	1	31.63	1	-14.18	2	10.22	3	32.57	3	2.65	-26.64	-11.12	9.57	17.20	4.25	1.50			
IgnisAsset Higher Yield	-1.27	4	21.26	4	-17.09	3	14.74	3	14.77	4	-1.27	-24.57	-9.36	15.24	20.10	3.03	1.50			
Invesco Perpetual Income & Growth	1.92	3	21.85	4	-18.15	3	17.95	2	46.17	2	1.92	-24.87	-10.58	19.87	20.21	4.20	1.50			
JOHCO UK Equity Income ⁴	0.80	4	46.46	1	-6.53	1	36.50	1			0.80	-21.56	-18.64	18.09	23.67	4.72	1.70	AA	A	
JPM Premier Equity Income	0.33	4	28.09	2	-20.39	3	6.98	4	10.44	4	0.33	-26.75	-15.15	11.04	21.02	4.62	1.50			
Jupiter Income	0.40	4	19.49	4	-20.05	3	19.43	2	74.88	1	0.40	-24.71	-11.13	16.18	28.57	4.50	1.50	AAA		
Lazard UK Income	2.84	1	33.46	1	-18.80	3	14.14	3	41.89	3	2.84	-29.83	-13.30	12.88	24.53	3.90	1.25			
Liontrust First Income	1.43	3	29.20	2	-28.27	4	-1.85	4	72.57	1	1.43	-33.29	-16.78	14.11	19.90	6.53	1.50			
M&G Dividend	2.20	2	21.68	4	-17.41	3	16.98	2	46.16	2	2.20	-22.53	-12.38	16.86	21.21	4.75	1.50			
Marlborough UK Equity Income	0.61	4	11.30	4	-15.24	2	-3.25	4	45.53	2	0.61	-21.39	-3.12	17.70	-3.03	6.44	1.50			
Martin Currie UK Equity Income	0.21	4	29.30	2	-27.78	4	4.69	4	2.72	4	0.21	-27.78	-16.10	16.67	22.16	5.10	1.50			
New Star Higher Income	1.86	3	30.12	1	-40.81	4	-20.45	4			1.86	-43.06	-20.12	13.96	17.95	6.00	1.50			
New Star UK Strategic Income	-0.56	4	47.83	1	-39.83	4	-2.40	4	-54.98	4	-0.56	-51.09	-16.79	20.14	35.03	6.50	1.50			
Newton Higher Income	3.84	1	18.91	4	-11.40	2	21.90	2	96.07	1	3.84	-15.70	-11.62	15.05	19.59	8.63	1.50		A	
Old Mutual Equity Income	0.34	4	24.89	3	-16.93	3	15.84	3	47.32	2	0.34	-26.81	-9.12	16.63	19.56	4.50	1.50			
Premier Alpha Income	0.60	4	24.91	3	-18.38	3	12.79	3	99.89	1	0.60	-25.48	-12.31	12.13	23.25	6.30	1.50			
Premier Income	3.10	1	24.29	3	-13.04	2	19.31	2	109.46	1	3.10	-21.90	-10.41	13.84	20.51	6.00	1.50			
Premier Monthly Income	2.47	2	24.38	3	-15.97	3	14.63	3	102.56	1	2.47	-22.42	-12.92	13.96	19.70	6.00	1.50			
PSigma Income	2.18	2	23.39																	

skandia investment solutions funds

Risk
Evaluator

Percentage growth and quartile ranks calculated to
29 January

Annual performance % over one year to end January

Cumulative

Annual

OBSR
Fund
Rating

Citywire
Rating

3 Mths Qtl 1 Yr Qtl 3 Yrs Qtl 5 Yrs Qtl 10 Yrs Qtl

2010 2009 2008 2007 2006

Yield AMC

self select funds (continued)

UK ALL COMPANIES (continued)

JPM Premier Equity Growth	0.49	4	24.91	4	-27.97	4	-6.60	4	-8.88	4	24.91	-31.80	-15.44	9.10	26.49	2.54	1.50		
JPM UK Dynamic	-0.59	4	24.58	4	-16.54	4	33.61	1			24.58	-27.17	-8.01	17.98	35.69	2.77	1.50	A	
Jupiter Environmental Income ▲	2.36	2	27.26	3	-24.35	4	12.33	4	16.33	3	27.26	-32.31	-12.19	27.42	16.54	3.80	1.50		
Jupiter Growth & Income	1.70	2	33.34	2	1.85	1	42.20	1	30.06	2	33.34	-18.06	-6.78	18.92	17.41	3.10	1.50		AA
Jupiter UK Growth	0.02	4	42.13	1	-17.34	4	31.15	2	44.21	1	42.13	-36.70	-8.12	21.49	30.60	1.50	1.50	AA	
Jupiter UK Special Situations	0.59	4	27.03	3	0.52	1	34.38	1	-0.19	4	27.03	-17.11	-4.54	16.33	14.92	2.40	1.50		AA
Jupiter Undervalued Assets	2.62	1	26.22	4	-24.90	4	4.55	4			26.22	-32.27	-12.15	17.55	18.44	2.40	1.50		
L&G Ethical Trust ▲	1.97	2	34.96	2	-23.87	4	9.90	4	-9.81	4	34.96	-37.64	-9.55	23.06	17.31	2.20	1.00		
L&G UK 100 Index Trust	0.96	3	28.24	3	-8.08	2					28.24	-24.50	-5.07	10.31		2.90	0.65		
L&G UK Index Trust	1.32	3	31.70	2	-7.44	2	26.99	2	18.44	2	31.70	-25.92	-5.13	11.46	23.10	3.10	0.40		
Lazard UK Alpha	0.49	4	28.64	3	-13.70	3	21.75	3	43.48	1	28.64	-27.22	-7.82	11.40	26.64	1.80	1.50		A
Lazard UK Omega	1.29	3	34.69	2	-16.14	4					34.69	-29.42	-11.79	14.34		1.20	1.50		A
Legg Mason UK Equity	-0.39	4	23.14	4	-19.03	4	9.73	4	-2.73	4	23.14	-23.54	-14.00	8.52	24.88	2.40	1.50		
Liontrust First Growth	2.96	1	25.97	4	-7.89	2	34.71	1	19.49	2	25.97	-26.21	-0.91	16.67	25.36	1.70	1.50		A
Liontrust First Large Cap	-0.52	4	17.35	4	-12.83	3	20.89	3	20.38	2	17.35	-23.46	-2.95	11.73	24.12	2.87	1.50		
M&G Recovery (A)	1.30	3	41.32	1	10.64	1	65.92	1	93.44	1	41.32	-22.03	0.40	14.53	30.94	1.32	1.50	AAA	AAA
M&G Recovery (X)	1.30	3	41.32	1	10.64	1	65.92	1	93.44	1	41.32	-22.03	0.40	14.53	30.94	1.32	1.50	AAA	AAA
M&G UK Growth	1.04	3	21.34	4	-5.32	2	40.66	1	19.13	2	21.34	-16.83	-6.18	11.14	33.68	1.87	1.50		
M&G UK Select	-0.40	4	20.92	4	-6.60	2	35.08	1	-1.02	4	20.92	-19.00	-4.64	10.67	30.69	1.90	1.50		
Marlborough UK Large Cap Growth	-1.97	4	9.17	4	-17.85	4					9.17	-22.40	-3.02			1.62	1.50		
Martin Currie UK Growth	-0.58	4	20.15	4	-20.10	4	5.34	4	8.48	3	20.15	-22.46	-14.24	6.49	23.80	2.40	1.50		
Neptune UK Equity	0.27	4	27.27	3	-5.14	1	46.07	1			27.27	-16.28	-10.98	17.15	31.46	1.43	1.60		A
New Star UK Alpha	2.01	2	35.73	2	-16.71	4	17.62	3			35.73	-34.80	-5.87	15.64	22.11	1.50	1.50		
New Star UK Growth	0.23	4	30.47	3	-44.00	4	-22.70	4			30.47	-44.02	-23.32	10.97	24.39	1.50	1.50		
New Star UK Strategic Capital	1.63	2	55.54	1	-31.08	4	2.48	4	8.73	3	55.54	-47.88	-14.98	17.39	26.66	1.25	1.50		
Newton Income	1.58	2	10.00	4	4.22	1	32.86	2	49.30	1	10.00	-10.35	5.68	7.70	18.36	3.04	1.50		A
Newton UK Opportunities	2.86	1	16.83	4	1.85	1	43.87	1			16.83	-13.36	0.62	17.22	20.51	2.36	1.50		A
Old Mutual Ethical ▲	-0.55	4	26.45	4	-34.24	4	-1.02	4	-19.47	4	26.45	-30.01	-25.69	21.70	23.66	2.10	1.50		
Old Mutual UK Select Equity	1.47	2	33.05	2	-15.05	3	19.04	3	-1.84	4	33.05	-13.13	-9.86	26.54	1.20	1.50			A
Old Mutual UK Select Mid Cap	1.63	2	36.32	2	-4.39	1	62.08	1			36.32	-25.80	-5.48	25.18	35.43	1.30	1.50		AA
Premier Alpha Growth	0.57	4	23.33	4	-14.66	3	9.80	4	6.50	3	23.33	-24.26	-8.63	6.17	21.18	2.10	1.50		
Premier Castlefield UK Alpha	1.83	2	43.58	1							43.58	-47.13				0.40	1.60		
Premier Fellowship ▲	0.62	4	23.67	4	-15.81	3	17.91	3	2.24	4	23.67	-23.81	-10.65	18.24	18.45	2.00	1.50		
Premier UK Mid 250	0.96	3	32.74	2	-7.62	2	38.07	1	-2.93	4	32.74	-23.48	-9.05	16.74	28.04	1.00	1.50		
Premier UK Thematic	-0.54	4	36.44	2	-10.08	2	27.20	2	20.32	2	36.44	-31.23	-4.17	15.71	22.25	1.90	1.50		
Prudential UK Growth	2.47	1	31.54	3	-9.67	2	18.65	3	13.64	3	31.54	-27.48	-5.31	8.00	21.63	2.06	1.50		
Rathbone Recovery	3.07	1	19.12	4	-10.91	3	20.19	3	27.73	2	19.12	-19.61	-6.97	11.97	20.49	0.78	1.50		A
Rensburg UK Blue Chip Growth	0.40	4	27.72	3	-12.58	3					27.72	-21.67	-12.62			1.60	1.50		A
Rensburg UK Managers Focus	4.07	1	51.14	1	8.37	1	80.94	1	116.79	1	51.14	-22.75	-7.18	28.26	30.18	1.17	1.50		A
Rensburg UK Mid Cap Growth	1.47	2	31.09	3	-16.37	4	25.49	2			31.09	-27.89	-11.53	18.32	26.82	2.20	1.50		AAA
Rensburg UK Select Growth	0.12	4	22.67	4							22.67					1.90	1.50		
River & Mercantile UK Equity	-0.15	4	56.86	1	-13.23	3					56.86	-35.15	-14.71			2.40	1.50		
River & Mercantile UK Equity High Alpha	1.42	2	16.43	4							16.43	-26.42				1.50	1.75		
Schroder Recovery	-0.58	4	54.88	1	3.29	1	46.20	1	161.42	1	54.88	-24.25	-11.96	19.61	18.33	2.40	1.50		A
Schroder UK Alpha Plus	-0.59	4	55.17	1	-1.08	1	49.24	1			55.17	-34.90	-2.07	15.85	30.23	1.30	1.50		AA
Schroder UK Equity	1.31	3	37.35	1	-7.29	2	26.18	2	23.87	2	37.35	-28.87	-5.11	11.76	21.78	1.80	1.50		
Schroder UK Mid 250	-0.51	4	45.19	1	-24.94	4	22.38	3	110.02	1	45.19	-39.23	-14.93	24.63	30.82	1.30	1.50		AA
Skandia UK Best Ideas ⁵	1.53	2	25.81	4	-33.85	4					25.81	-40.09	-12.23			0.73	1.50		
Skandia UK Equity Blend ⁵	0.39	4	32.91	2	-23.81	4					32.91	-35.02	-11.78	10.61	29.56	1.95	1.50		
Skandia UK Index	0.65	3	30.57	3	-11.83	3	20.70	3			30.57	-27.28	-7.15	11.39	22.90	3.37	0.40		
Skandia UK Strategic Best Ideas ⁵	0.48	4	10.42	4							10.42	-8.20				0.39	1.50		
Standard Life UK Equity Growth	0.45	4	27.70	3	-9.40	2	32.11	2	26.66	2	27.70	-27.59	-9.01	13.29	28.72	2.89	1.50		AA
Standard Life UK Equity High Alpha	3.24	1	81.50	1	-2.52	1	55.66	1	46.23	1	81.50	-40.57	-9.22	20.19	32.85	2.41	1.50		A
Standard Life UK Equity Unconstrained	2.08	2	108.15	1	13.34	1					108.15	-38.38	-11.63	28.21		0.65	1.80		A
Standard Life UK Ethical Trust ▲	2.16	2	39.25	1	-24.46	4	14.34	4	15.30	3	39.25	-36.66	-14.36	22.19	23.88	1.89	1.50		
Standard Life UK Opportunities	0.23	4	64.52	1	-8.28	2	49.19	1			64.52	-32.68	-17.18	27.67	27.41	0.60	1.50		
SVM UK 100 Select	-1.89	4	31.81	2	1.79	1	46.87	1			31.81	-22.46	-0.40	16.50	23.85	0.10	1.50		A
SVM UK Alpha	-2.17	4	34.23	2	-6.44	2					34.23	-27.40	-4.00	19.15		0.90	1.50		
SVM UK Opportunities	-0.95	4	110.08	1	-15.44	3	34.36	1			110.08	-51.92	-16.29	24.70	27.42	0.20	1.50		
SWIP UK Opportunities	1.88	2	47.83	1	5.90	1	59.68	1	38.48	1	47.83	-27.40	-1.33	13.97	32.29	3.30	1.50		
Templeton UK Equity	-0.08	4	36.07	2	-32.61	4	2.89	4			36.07	-36.78	-21.65	17.65	29.77	1.45	1.50		
Threadneedle UK	1.05	3	26.61	4	-3.79	1	29.20	2	23.50	2	26.61	-24.10	0.12	7.44	24.99	1.90	1.50		A
Threadneedle UK Growth & Income	1.88	2	23.40	4	-5.40	2	32.39	2	18.46	2	23.40	-22.28	-1.36	11.35	25.68	3.80	1.50		
Threadneedle UK Institutional	1.02	3	29.72	3	-2.54	1	33.28	1	25.81	2	29.72	-24.57	-						

skandia investment solutions funds

Risk
Evaluator

Percentage growth and quartile ranks calculated to
29 January

Annual performance % over one year to end January

Cumulative

Annual

3 Mths Qtl 1 Yr Qtl 3 Yrs Qtl 5 Yrs Qtl 10 Yrs Qtl

2010 2009 2008 2007 2006

Yield AMC OBSS Fund Rating Citywire Rating

self select funds(continued)

JAPAN (continued)

Baillie Gifford Japanese	5.66	1	4.69	2	-12.24	2	7.83	2	-34.53	2	4.69	-2.68	-13.87	-11.87	39.42	0.45	1.50		
Baring Japan Growth	4.65	3	-0.09	4	-28.05	4	-12.09	4	-45.54	3	-0.09	-12.69	-17.52	-16.09	45.61	0.19	1.50		
BlackRock Japan	5.06	2	-2.65	4	-31.43	4	-17.20	4	-54.79	4	-2.65	-14.70	-17.43	-14.97	42.02	0.09	1.50		
BlackRock Japan Equity Tracker	5.09	2	2.76	3	-12.21	2					2.76	-4.25	-10.78	-8.72		1.53	0.20		
Fidelity Japan	6.54	1	14.60	1	-14.81	3	7.79	2	-38.55	2	14.60	-14.81	-12.74	-13.42	46.15	0.40	1.50		
Fidelity Japan Smaller Companies	3.62	4	6.09	2	-0.17	1	0.00	3	-48.43	4	6.09	15.51	-18.53	-32.89	49.25		1.50		AA
Gartmore Japan Opportunities	3.30	4	-3.13	4	-19.12	3	6.75	2	-43.29	3	-3.13	-3.35	-13.60	-10.52	47.48	0.48	1.50		A
GLG Japan Core Alpha	4.83	3	17.13	1	15.10	1	60.23	1	-10.12	1	17.13	6.63	-7.84	-4.47	45.73	0.44	1.50	AA	AAA
Henderson Japan Capital Growth	3.98	4	-1.62	4	-14.22	2	7.00	2	-39.23	2	-1.62	0.33	-13.09	-10.41	39.22	0.68	1.50		A
HSBC Japan Index	4.87	3	2.02	3	-13.73	2	11.46	2	-31.01	1	2.02	-4.72	-11.25	-8.83	41.72	1.20	0.25		
IgnisAsset Japan Tracker	4.93	3	0.30	4	-23.61	4	-6.31	4	-36.54	2	0.30	-8.54	-16.73	-12.75	40.57	0.47	0.75		
Invesco Perpetual Japan	5.45	2	27.87	1	16.83	1	49.26	1	-7.08	1	27.87	2.92	-11.23	-3.89	32.93		1.50	A	AAA
JPM Japan	5.13	2	2.20	3	-18.60	3	-13.83	4	-63.23	4	2.20	-6.09	-15.18	-28.95	49.00	0.47	1.50		
Jupiter Japan Income	5.49	2	2.96	3	-3.25	1					2.96	4.82	-10.35	-8.95		2.40	1.50	A	AA
Legg Mason Japan Equity	-4.41	4	-5.99	4	-46.10	4	-60.14	4	-64.92	4	-5.99	-5.67	-39.22	-48.99	44.99		1.50	AA	
M&G Japan	5.19	2	14.51	1	-7.56	1	11.87	2	-42.38	3	14.51	-1.00	-18.46	-14.05	40.81	0.34	1.50		
Martin Currie Japan	5.14	2	5.24	2	-15.31	3	5.45	2	-34.98	2	5.24	-4.45	-15.78	-13.98	44.75	0.30	1.50		A
Neptune Japan Opportunities	0.21	4	1.16	3	64.67	1	99.71	1			1.16	81.69	-10.41	-23.29	58.10		1.60		
Newton Japan	3.73	4	-2.98	4	-28.72	4	-25.17	4	-53.81	4	-2.98	-14.25	-14.33	-17.63	27.45	0.32	1.50		
Old Mutual Japanese Select	4.40	3	2.07	3	-16.41	3	-0.19	3	-29.98	1	2.07	-2.57	-15.95	-15.53	41.37		1.50		
Prudential Japanese	5.62	2	8.38	1	-9.26	1	13.02	1	-40.05	2	8.38	-1.03	-15.40	-11.91	41.39	0.59	1.50		
Schroder Japan Alpha Plus	5.96	1	14.80	1	-9.16	1	4.40	2	-33.34	2	14.80	-8.55	-13.47	-16.77	38.09	0.30	1.50		
Schroder Tokyo	4.88	3	3.70	3	-6.05	1	10.88	2	-4.35	1	3.70	1.00	-10.30	-9.92	31.02	0.50	1.50	AA	A
Standard Life Japan Equity Growth	9.24	1	3.09	3	-22.54	4	-0.63	3	-52.11	4	3.09	-8.50	-17.88	-15.49	51.79	0.62	1.50		
Threadneedle Japan	4.45	3	-1.84	4	-23.71	4	-12.48	4	-55.03	4	-1.84	-3.79	-19.21	-16.18	36.86	0.60	1.50		
Sector Average	4.75		4.12		-14.66		3.86		-37.46		4.12	-3.52	-15.04	-14.51	42.36				

ASIA PACIFIC INCLUDING JAPAN

Aberdeen Asia Pacific & Japan	4.00	1	36.79	2	18.86	2	71.69	3	111.84	1	36.79	-17.04	4.74	3.91	39.01	0.90	1.75	AA	
Baillie Gifford Developed Asia	3.17	2	30.36	3							30.36					1.44	1.50		
Invesco Perpetual Pacific	2.69	4	42.85	1	30.77	1	90.57	1	81.94	1	42.85	-12.69	4.84	2.36	42.37	0.40	1.50		AA
Schroder Asian Income	2.80	4	48.14	1	32.16	1	82.52	2	26.74	4	48.14	-20.17	11.76	2.26	35.05	4.40	1.50		AAA
Sector Average	2.67		28.40		14.81		65.89		48.13		28.40	-16.64	7.27	3.61	39.45				

EUROPE INCLUDING UK

M&G Pan European	-1.70	3	29.30	2	-1.60	1	48.94	1	45.63	1	29.30	-22.44	-1.88	14.88	31.76	1.71	1.50		
Newton Pan European	-0.20	1	18.85	4	3.02	1	45.38	2	34.38	2	18.85	-15.67	2.79	12.52	25.41	1.76	1.50		
Threadneedle Pan European	-0.24	1	24.09	3	4.48	1	50.46	1	31.69	3	24.09	-16.59	0.94	12.16	28.40	0.70	1.50		
Sector Average	-1.01		26.66		-7.37		35.56		23.36		26.66	-26.01	-1.17	14.82	27.45				

UK SMALLER COMPANIES

Aberdeen UK Smaller Companies	2.31	2	48.55	2	-25.88	4	4.48	4	-8.57	4	48.55	-32.84	-25.70	20.78	16.71	2.50	1.50		
Artemis UK Smaller Companies	1.18	3	42.27	4	-29.29	4	-4.93	4	62.33	2	42.27	-45.95	-8.05	10.83	21.32	0.30	1.50	AAA	
Aviva Investors UK Smaller Companies	0.30	3	61.16	1	-13.45	2	20.24	3	25.07	3	61.16	-31.55	-21.54	15.58	20.20	1.71	1.25		
AXA Framlington UK Smaller Companies	-0.62	4	50.07	2	-29.41	4	-3.10	4			50.07	-42.73	-17.87	9.42	25.46	0.76	1.50		
Baillie Gifford British Smaller Companies	1.37	3	38.53	4	-15.07	2	40.60	1	75.35	2	38.53	-23.85	-19.49	28.69	28.63	1.65	1.50		A
Baring UK Smaller Companies	-0.24	4	32.26	4	-20.96	3	10.30	3	-2.04	4	32.26	-30.40	-14.13	18.65	17.62	0.61	1.50		
BlackRock UK Smaller Companies	3.25	1	37.52	4	-17.10	2	31.93	2	93.46	1	37.52	-27.98	-16.29	21.89	30.07	0.67	1.50	AAA	
Cazenove UK Smaller Companies	1.21	3	75.89	1	-6.97	1	48.31	1	31.84	3	75.89	-40.45	-11.19	30.64	22.54	0.40	1.50		AAA
F&C UK Smaller Companies	1.30	3	46.47	3	-19.31	3	25.07	2	-4.24	4	46.47	-35.15	-15.05	22.19	26.85	0.70	1.50		
Gartmore UK & Irish Smaller Companies	-1.32	4	63.79	1	-19.70	3	4.74	4	6.79	3	63.79	-41.46	-16.26	14.73	13.70	0.42	1.50		
Henderson UK Smaller Companies	1.46	3	54.68	2	-22.88	3	15.53	3	-48.25	4	54.68	-38.50	-18.94	23.80	21.01	1.36	1.50		
HSBC UK Smaller Companies	-0.63	4	58.27	1	-27.05	4	-5.64	4	-14.75	4	58.27	-39.92	-23.29	13.40	14.08	2.31	1.25		
IgnisAsset Smaller Companies	2.14	2	35.24	4	-20.16	3	37.46	1	22.23	3	35.24	-30.46	-15.11	32.16	30.28	0.36	1.50		A
Invesco Perpetual UK Smaller Companies Equity	2.85	1	37.61	4	-12.43	2	42.91	1	76.90	2	37.61	-29.39	-9.87	23.30	32.35	1.26	1.50	A	
Invesco Perpetual UK Smaller Companies Growth	-0.97	4	39.82	4	-35.03	4	-19.76	4	-22.21	4	39.82	-46.94	-12.43	6.76	15.69	0.48	1.50		
Investec UK Smaller Companies	-0.95	4	68.64	1	-0.94	1	58.72	1	138.71	1	68.64	-31.52	-14.23	23.55	25.69	0.62	1.50	A	AAA
JPM UK Smaller Companies	-1.65	4	53.83	2	-26.90	4	24.71	2	33.49	2	53.83	-39.09	-21.98	26.73	34.61	0.97	1.50	AA	
Jupiter UK Smaller Companies	1.19	3	48.84	2	-25.82	4	-1.17	4	4.35	4	48.84	-38.82	-18.54	20.44	10.62	0.70	1.50		
Lazard UK Smaller Companies	1.47	3	56.37	2	-18.40	3	27.66	2	85.97	1	56.37	-40.55	-12.23	24.35	25.81	1.20	1.50		
Liontrust Intellectual Capital	2.44	2	47.54	3	-7.29	1	19.71	3	47.32	2	47.54	-23.20	-18.18	11.27	16.03	0.87	1.50	A	A
M&G Smaller Companies	4.55	1	64.57	1	-10.09	1	44.11	1	14.92	3	64.57	-38.26	-11.50	20.51	32.99	0.67	1.50		
Marlborough Special Situations	2.06	2	50.34	2	-4.55	1	37.96	1	171.15	1	50.34	-32.36	-6.14	22.17	18.31	1.09	1.50		A
Marlborough UK Micro Cap Growth	0.34	3	53.97	2	-2.03	1	46.33	1			53.97	-27.66	-12.05	28.22	16.50	1.50	1.50		A
Old Mutual UK Select Smaller Companies	1.47	3	42.64	4	-6.13	1	67.68	1			42.64	-27.46	-9.27	30.00	37.41	0.60	1.75	AAA	
Premier Castlefield UK Smaller Companies	1.76	2	45.27	3	-18.62	3	-2.54	4	46.02	2	45.27	-41.17	-4.76	7.17	11.74	0.40	1.60		
Premier Small Companies	1.74	2	40.19	4	-14.77	2	36.17	2	91.92	1	40.19	-29.73	-13.49	27.49	25.32	1.30	1.50		
Prudential Smaller Companies	4.26	1	60.84	1	-11.89														

skandia investment solutions funds

Risk
Evaluator

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10

10

10

Percentage growth and quartile ranks calculated to 29 January

Annual performance % over one year to end January

self select funds (continued)

	Percentage growth and quartile ranks calculated to 29 January										Annual performance % over one year to end January					Yield	AMC	OBSR Fund Rating	Citywire Rating
	Cumulative		1 Yr		3 Yrs		5 Yrs		10 Yrs		2010	2009	2008	2007	2006				
	3 Mths	Qtl	Qtl	Qtl	Qtl	Qtl	Qtl	Qtl	Qtl	Qtl									
EUROPE EXCLUDING UK (continued)																			
AXA Framlington European	-1.92	2	24.04	3	-9.07	3	37.51	3	20.81	3	24.04	-23.23	-4.52	14.39	32.21	2.28	1.50		
Baillie Gifford European	0.96	1	34.86	1	0.57	1	51.29	1	6.55	4	34.86	-22.89	-3.29	14.04	31.92	1.48	1.50		
Baring European Growth	-3.96	4	20.92	4	-15.52	4	43.64	2	-10.49	4	20.92	-26.79	-4.58	23.90	37.23	1.37	1.50	AA	
BlackRock Continental European	-0.96	2	34.51	1	13.10	1	73.26	1	47.97	1	34.51	-15.00	-1.07	14.33	33.98	1.24	1.50	A	AA
BlackRock Continental European Equity	-3.10	3	28.20	2	-4.75	2					28.20	-26.58	1.19	16.66		2.52	0.20		
BlackRock European Dynamic	-2.17	2	45.44	1	17.79	1	91.86	1			45.44	-17.28	-2.09	14.29	42.52	0.82	1.50	A	AAA
Cazenove European	-1.74	2	21.96	3	10.02	1	68.24	1	20.79	3	21.96	-12.34	2.92	17.81	29.79	1.60	1.50	AA	A
CF Eclectica Europe	4.20	1	12.98	4	4.44	1					12.98	-6.75	-0.88			0.21	1.75		
Ecclesiastical Amity European ▲	1.25	1	24.94	3	0.19	1	41.05	3	49.54	1	24.94	-17.64	-2.64	16.03	21.34	2.10	1.50		
F&C European Growth and Income	-1.11	2	30.36	1	-4.16	2	41.27	3	22.05	3	30.36	-24.97	-2.02	14.55	28.68	2.40	1.50		
Fidelity European	-3.15	3	13.65	4	-10.29	4	33.66	4	115.71	1	13.65	-21.33	0.34	12.12	32.89	1.48	1.50		
Fidelity European Opportunities	-0.87	2	34.68	1	-2.16	2	52.71	1	50.09	1	34.68	-28.69	1.86	15.55	35.08	1.05	1.50	AA	
Gartmore European Focus ⁴	-3.65	4	16.91	4	-18.56	4	19.37	4			16.91	-26.82	-4.81	11.22	31.79	2.01	2.00		
Gartmore European Selected Opportunities	-4.14	4	22.21	3	1.85	1	56.40	1	42.53	2	22.21	-18.77	2.59	15.68	32.75	1.61	1.50	A	A
GLG Esprit Continental Europe	-2.17	2	30.88	1	-4.18	2	47.34	2	30.34	2	30.88	-24.03	-3.64	14.27	34.58	1.12	1.50		
Henderson European Opportunities	-2.84	3	25.35	2	-11.28	4	31.12	4	17.78	3	25.35	-26.81	-3.30	12.99	30.79	1.76	1.50		
HSBC European Growth	1.06	1	29.49	1	-4.29	2	39.58	3	30.39	2	29.49	-23.17	-3.80	14.10	27.81	1.78	1.50		
HSBC European Index	-3.17	4	26.55	2	-6.12	3	37.41	3	20.91	3	26.55	-25.60	-0.29	15.51	26.72	2.60	0.25		
IgnisAsset Argonaut European Alpha	0.22	1	30.50	1	2.16	1					30.50	-20.83	-1.12	20.34		0.93	1.75	A	
IgnisAsset Argonaut European Income	-4.87	4	16.21	4	-7.64	3					16.21	-22.15	2.10	18.75		5.58	1.50	A	
IgnisAsset European Growth	-3.55	4	28.51	2	-5.86	3	29.91	4	6.65	4	28.51	-24.87	-2.49	10.79	24.55	2.12	1.50		
Invesco Perpetual European Equity	-0.57	1	23.38	3	0.65	1	45.75	2	45.56	1	23.38	-19.00	0.72	16.06	24.77	1.86	1.50		
Invesco Perpetual European Equity Income	-1.81	2	14.79	4							14.79	-15.77				3.41	1.50		
Invesco Perpetual European Opportunities	6.48	1	82.95	1							82.95	-46.26				0.54	1.50		
Investec European	-1.76	2	24.50	3	-10.94	4	28.94	4	9.20	4	24.50	-27.89	-0.80	10.22	31.36	1.72	1.50		
JPM Europe	-2.46	3	20.44	4	-6.07	3	50.53	2	55.72	1	20.44	-23.30	1.69	17.99	35.82	2.28	1.50	A	
JPM European Dynamic	1.22	1	25.98	2	-5.15	2	69.60	1			25.98	-25.40	0.92	26.10	41.80	1.84	1.50	A	
Jupiter European	3.66	1	35.62	1	16.09	1	66.46	1	94.88	1	3.66	-13.78	-0.72	14.55	25.18	0.80	1.50	AAA	A
Jupiter European Special Situations	-0.80	1	22.28	3	1.89	1	65.52	1	140.91	1	22.28	-15.51	-1.37	21.81	33.37	1.40	1.50	AA	
L&G European Index Trust	-3.22	4	27.09	2	-4.66	2	40.18	3	24.89	2	27.09	-25.08	0.13	15.44	27.37	2.20	0.65		
Lazard European Alpha	-3.34	4	21.54	4	-2.18	2	43.22	3	55.14	1	21.54	-20.60	1.36	10.91	32.02	1.90	1.50	A	
Legg Mason Continental European Equity	-4.38	4	16.84	4	-20.86	4	13.23	4	3.47	4	16.84	-26.45	-7.90	11.62	28.18	1.90	1.50		
Liontrust Continental Europe	-0.31	1	29.21	1	1.07	1					29.21	-21.39	-0.49			1.76	1.50		
Martin Currie European	-1.84	2	25.16	2	-12.58	4	35.86	3	15.62	3	25.16	-24.03	-8.06	20.84	28.61	1.40	1.50		
Neptune European Opportunities	-3.22	4	25.61	2	1.38	1	97.61	1			25.61	-20.16	1.09	27.50	52.88	1.06	1.75		
New Star European Growth	2.26	1	30.68	1	-2.36	2	50.85	2			30.68	-19.41	-7.28	22.62	25.99	1.50	1.50	AAA	
New Star European Portfolio ⁵	0.21	1	23.10	3	-7.86	3	36.47	3	39.58	2	23.10	-24.33	-1.08	8.22	36.86		1.50		
Newton Continental European	-2.08	2	18.27	4	1.08	1	48.41	2	34.70	2	18.27	-18.17	4.45	13.45	29.41	1.60	1.50		
Old Mutual European Equity	-1.89	2	26.25	2	-12.12	4	38.35	3	20.50	3	26.25	-23.85	-8.59	19.15	32.13	1.70	1.50		
Premier European Growth	-3.65	4	26.89	2	-33.16	4	9.36	4			26.89	-42.89	-7.77	15.79	41.31	0.42	1.75		
Prudential European	-3.22	4	22.23	3	-4.89	2	37.14	3	25.03	2	22.23	-21.37	-1.04	13.85	26.64	1.96	1.50		
Schroder European	-4.06	4	24.75	3	-15.18	4	21.03	4	15.92	3	24.75	-26.69	-7.25	15.27	23.79	2.00	1.50		
Schroder European Alpha Plus	-0.47	1	24.01	3	-4.48	2	50.52	2			24.01	-19.18	-4.69	24.87	26.20	1.50	1.50	AA	
Standard Life European Equity Growth	-2.85	3	25.63	2	-0.05	1	66.44	1	32.00	2	25.63	-22.98	3.30	21.10	37.51	1.88	1.50		
SVM Continental Europe	-2.75	3	27.93	2	-8.39	3	54.62	1			27.93	-30.98	3.76	18.57	41.16	0.56	1.50	A	
Templeton Europe	-1.90	2	22.01	3	-13.48	4	24.24	4			22.01	-25.14	-5.28	17.27	22.45	1.52	1.50		
Threadneedle European	-2.27	2	23.41	3	-3.02	2	44.14	2	35.07	2	23.41	-21.06	-0.44	14.11	30.24	1.40	1.50	A	
Threadneedle European Select	1.46	1	23.82	3	-3.23	2	42.51	3	30.31	2	23.82	-18.91	-3.62	12.51	30.89	1.10	1.50		
UBS European Equity	0.77	1	35.59	1	-7.24	3	36.12	3			35.59	-28.78	-3.95	10.84	32.40	1.50	1.50		
Sector Average	-1.82		25.79		-6.43		41.08		28.10		25.79	-24.41	-1.59	15.65	30.38				
EUROPEAN SMALLER COMPANIES																			
Aberdeen European Smaller Companies	2.63	3	43.68	2	-17.79	4	41.84	4	27.07	4	43.68	-37.23	-8.84	29.54	33.19	1.30	1.50		
Baring Europe Select	1.45	4	43.17	2	10.96	1	96.70	1	118.87	1	43.17	-20.98	-1.93	23.68	43.33	1.00	1.50	A	AA
Henderson European Smaller Companies	5.78	1	66.46	1	-12.93	4	59.87	3	53.41	3	66.46	-38.87	-14.44	35.86	35.15	0.81	1.50		
Invesco Perpetual European Smaller Companies	3.74	2	60.60	1	-30.34	4	30.25	4	-23.14	4	60.60	-51.94	-9.74	27.96	46.12	0.29	1.50		
JPM European Smaller Companies	1.68	3	36.00	4	-16.46	4	54.41	4	49.79	3	36.00	-33.02	-8.29	26.40	46.24	0.79	1.50	AA	
Lazard European Smaller Companies	2.64	3	46.17	2	-16.19	4					46.17	-33.79	-13.40			1.20	1.50		
M&G European Smaller Companies (A)	3.91	1	39.91	3	-5.02	2	49.87	4	7.08	4	39.91	-30.11	-2.86	15.88	36.18	0.71	1.50		
M&G European Smaller Companies (X)	3.91	1	39.91	3	-5.02	2	49.87	4	7.08	4	39.91	-30.11	-2.86	15.88	36.18	0.70	1.50		
Schroder European Smaller Companies	3.01	2	41.94	3	-9.12	3	55.01	4	34.32	4	41.94	-26.86	-12.45	23.78	37.80	0.60	1.50		
Threadneedle European Smaller Companies	2.93	2	34.47	4	1.25	1	82.03	1	89.37	1	34.47	-20.27	-5.56	29.64	38.68	0.80	1.50		
Sector Average	2.79		45.94		-6.81		62.39		58.57		45.94	-29.28	-9.71	26.89	37.33				
ASIA PACIFIC EXCLUDING JAPAN																			
Aberdeen Asia Pacific	3.55	1	48.47	3	33.10	2	105.35	2	183.79	1	48.47	-21.52	14.23	9.72	40.62	1.10	1.75	AA	
Allianz RCM Total Return Asian Equity	1.17	3																	

skandia investment solutions funds

Risk
Evaluator

Percentage growth and quartile ranks calculated to
29 January

Annual performance % over one year to end January

Cumulative

Annual

3 Mths

Qtl

1 Yr

Qtl

3 Yrs

Qtl

5 Yrs

Qtl

10 Yrs

Qtl

2010

2009

2008

2007

2006

Yield

AMC

OBSR
Fund
Rating

Citywire
Rating

self select funds (continued)

GLOBAL EMERGING MARKETS (continued)

BlackRock Emerging Markets	0.63	4	61.51	2	30.22	3	113.22	3	92.10	4	61.51	-33.82	21.82	3.23	58.62	0.45	1.50		
BlackRock Emerging Markets Equity Tracker	◆																0.20		
First State Global Emerging Markets Leaders	2.41	3	44.06	4	46.23	1	143.92	1			44.06	-14.74	19.07	10.91	50.40	0.33	1.50	AA	
Gartmore Emerging Markets Opportunities	3.90	2	47.98	4	16.31	4	101.20	4	111.13	2	47.98	-36.58	23.93	8.04	60.11	0.31	1.50	AA	
Henderson Emerging Markets	2.68	3	56.48	3	27.64	3	101.97	4	102.60	3	56.48	-29.51	15.72	2.79	53.94	0.84	1.50		
Ignis HEXAM Global Emerging Markets	◆																1.50	A	
Invesco Perpetual Emerging Countries	1.35	4	52.13	3	23.14	3	109.46	3	102.75	3	52.13	-31.71	18.53	4.16	63.31	1.23	1.50		
JPM Emerging Markets	3.31	2	51.43	4	30.20	3	137.52	2	162.03	2	51.43	-28.24	19.83	7.99	68.94	0.60	1.50		
Lazard Emerging Markets	3.49	2	62.39	1	38.79	2	136.73	2	189.18	1	62.39	-29.53	21.28	7.79	58.24	1.80	1.50	A	
Martin Currie Emerging Markets	-0.94	4	38.91	4	4.67	4	79.02	4	65.94	4	38.91	-35.82	17.41	7.61	58.94	0.50	1.50		
Schroder Global Emerging Markets	2.24	3	56.46	3	36.61	2	127.67	2	94.18	4	56.46	-28.90	22.82	6.32	56.75	0.10	1.50		
SWIP Emerging Markets	3.12	2	60.07	2	20.00	4	105.59	4	96.77	3	60.07	-35.78	16.73	1.66	68.53	0.80	1.50	A	
Templeton Global Emerging Markets	3.23	2	66.64	1	31.39	2	106.22	3			66.64	-30.99	14.25	3.44	51.72	0.85	1.75		
UBS Global Emerging Markets Equity	1.87	4	63.19	1	28.81	3	112.26	3			63.19	-34.88	21.21	2.97	60.03	0.20	1.50		
Sector Average	2.70		55.56		26.86		112.88		118.38		55.56	-31.86	19.69	6.59	57.43				

ABSOLUTE RETURN

Absolute Insight ^{4,5}	1.69		10.36								10.36	1.28				1.18	1.50		
Baring Absolute Return Global Bond Trust	1.40		10.81		25.48		29.87				10.81	2.23	10.78	1.20	2.27		1.75		
BlackRock European Absolute Alpha ⁴	◆																3.14		
BlackRock UK Absolute Alpha ⁴	0.14		8.02		19.83						8.02	1.00	9.83	14.12		1.13	3.16	A	
CF Octopus Partner Absolute Return ⁴	-2.67		35.11								35.11					0.51	3.05		
Gartmore Multi-Manager Absolute Return ⁵	2.04		9.81								9.81					0.22	1.25		
Gartmore UK Absolute Return ⁴	◆																3.20	A	
Jupiter Absolute Return ⁴	◆																2.51		
L&G Diversified Absolute Return Trust	12.71		11.49								11.49					0.20	1.50		
Liontrust European Absolute Return ^{4,5}	◆																3.06		
Marlborough ETF Absolute Return	-0.70		2.36		5.05						2.36	-0.40	3.04	4.66		1.19	1.50		
Skandia Alternative Investments ⁵	1.17		3.93								3.93						1.50		
Standard Life Global Absolute Return Strategies	2.26		19.28								19.28					1.29	1.50	A	
SVM UK Absolute Alpha ⁴	◆																3.16		
SWIP Absolute Return Bond ⁵	0.45		5.71		9.25						5.71	-2.05	5.51			0.90	1.00		
Threadneedle Absolute Return Bond	-0.29		3.35		25.49						3.35	10.78	9.61	2.21			1.25	A	

SPECIALIST

Aberdeen European Frontiers	6.49		79.03		-14.98		63.12				79.03	-57.23	11.04	11.49	72.09		1.50		
Aberdeen Multi-Manager Ethical Portfolio ^{▲5}	3.16		22.09		-7.81		23.49				22.09	-20.67	-4.83	11.78	19.84	0.30	1.50		
Allianz RCM BRIC Stars	2.11		77.11		23.86						77.11	-47.58	33.40			0.26	1.75	A	
AXA Framlington Biotech	6.15		-1.34		11.73		31.23				-1.34	28.37	-11.78	-3.61	21.85		1.75	A	
AXA Framlington Financial	-3.87		26.27		-38.25		-13.37		10.49		26.27	-39.30	-19.43	8.65	29.12	2.48	1.50	A	
AXA Framlington Health	10.32		12.55		10.98		19.98		32.80		12.55	2.28	-3.60	-9.80	19.86		1.50	AA	
Baring German Growth	-0.18		32.03		7.21		67.50		10.97		32.03	-23.39	5.99	16.17	34.49	1.60	1.50		
Baring Korea	3.68		44.39		10.92		70.42		127.14		44.39	-38.54	25.00	-10.13	70.96		1.50		
BlackRock Gold & General	-0.27		25.90		52.95		170.19		684.92		25.90	-20.50	52.81	-1.14	78.70		1.75	AAA	
CF Eclectica Agriculture	10.80		18.16								18.16	-31.10					1.75		
Elite Hasley Diversifier Portfolio ⁵	1.85		8.04								8.04						1.65		
Elite Hasley Multi-Strategy Portfolio ⁵	2.74		16.87								16.87	-20.72					1.65		
F&C Progressive Growth	0.17		22.07		-10.90		-0.17				22.07	-26.57	-0.59	2.51	9.30		1.00		
Fidelity Emerging Europe Middle East & Africa	6.59		75.94								75.94	-37.48				0.64	1.50	A	
Fidelity Moneybuilder Balanced	1.88		23.58		5.12		30.55		68.94		23.58	-12.51	-2.77	7.08	15.98	3.54	1.00		A
First State Global Listed Infrastructure	4.66		14.85								14.85	-11.05				3.28	1.50		
First State Global Resources	3.28		54.88		42.46		134.15				54.88	-36.50	44.85	1.63	61.73		1.50	AA	
First State Indian Subcontinent	10.50		75.60		58.40						75.60	-30.62					1.75	A	
First State Latin America	◆															0.43	1.75		
Franklin Biotechnology	11.34		0.51		18.78		39.71				0.51	30.02	-9.11	-5.28	24.17		1.50		
Invesco Perpetual Emerging Europe	7.87		95.38								95.38	-55.55				0.99	1.50		
Invesco Perpetual Latin America	3.36		73.01		43.24		209.26		315.77		73.01	-33.53	24.56	12.65	91.66	1.38	1.50		
Investec Capital Accumulator	2.42		21.51		-0.81		17.32		64.20		21.51	-14.76	-4.24	4.96	12.69		1.25	AA	
Investec Global Energy	-1.53		27.66		30.31		115.46				27.66	-14.44	19.29	-13.94	92.12	1.21	1.50	AA	
Investec Global Gold	-0.16		21.84		41.95						21.84	-18.46	42.88				1.50		
JPM Global Financials	-5.82		42.57		-38.14		-13.50		25.14		42.57	-46.81	-18.42	12.03	24.83	2.75	1.50		
JPM Multi Asset Income	◆															6.12	1.25		
JPM Natural Resources	3.25		79.40		26.36		127.73		610.12		79.40	-47.74	34.78	8.00	66.87		1.50	AA	
JPM New Europe	11.41		137.65		14.23		128.23		285.99		137.65	-62.55	28.33	16.42	71.62	1.13	1.50	A	AA
Jupiter Emerging European Opportunities	9.70		87.18		-6.13		83.56				87.18	-55.48	12.65	14.38	70.97		1.50	AA	
Jupiter Financial Opportunities	-6.88		14.37		16.29		81.79		303.27		14.37	6.23	-4.28	8.92	43.52	0.20	1.50	AAA	AA
Jupiter India	9.57		81.86								81.86						1.50		
Jupiter International Financials ⁴	◆																1.70		
M&G Global Convertibles	3.08		16.78								16.78	6.03				2.98	1.50		
Marlborough ETF Commodity	-1.63		-2.02		29.21						-2.02	1.16	30.35				1.75		
Marlborough ETF Global Growth	1.57		18.20		7.14						18.20	-11.42	2.32			0.97	1.75		
Marlborough ETF Global Income	0.37		6.33								6.33					2.75	1.50		
Martin Currie Global Energy																			

skandia investment solutions funds

Risk
Evaluator

Percentage growth and quartile ranks calculated to 29 January

Annual performance % over one year to end January

self select funds – offshore

	Cumulative					Annual					AMC	Offshore sector		
	3 Mths	Qtl	1 Yr	Qtl	3 Yrs	Qtl	5 Yrs	Qtl	10 Yrs	Qtl			2010	2009
Aberdeen Global High Yield Bond	5.53	87.45	24.53	48.11	86.52	87.45	-31.51	-3.00	9.84	8.28	1.35	Fixed Int - Global		
Aberdeen Global Sterling Corporate Bond	2.11	8.21	1.77	9.34		8.21	-8.36	2.62	0.36	7.07	1.00	Fixed Int - Sterling		
Aberdeen Global World Bond	0.96	-2.61	50.14	37.23	88.92	-2.61	38.04	11.68	-8.44	-0.17	0.90	Fixed Int - Global		
Absolute Insight UK Equity Market Neutral ^{2,4}	0.37	5.16				5.16	6.91				2.34	Absolute Return		
Ashburton Americas Equity	5.25	12.30	-0.86	25.84	-17.15	12.30	-18.10	7.79	-4.69	33.19	1.50	Equity - North America		
Ashburton Chindia Equity	5.56	56.85	20.37			56.85	-39.06	25.93			1.50	Equity - Asia Pacific ex Japan		
Ashburton European Equity	2.09	32.58	1.32	85.45	49.85	32.58	-30.23	9.54	17.26	56.09	1.50	Equity - Europe inc UK		
Ashburton Japan Equity	8.02	26.23	-0.74	46.99	11.40	26.23	-17.11	-5.13	-0.25	48.46	1.50	Equity - Asia Pacific inc Japan		
Aviva Investors European Property	-0.59	-11.36				-11.36	-6.58				1.50	Property - Europe		
Baring Eastern Europe	8.34	116.15	7.31	121.24	312.13	116.15	-57.13	15.79	17.89	74.89	1.50	Equity - Emerging Europe		
Baring North American	5.04	18.57	-4.99	10.95	-33.55	18.57	-19.78	-0.11	-5.05	22.98	1.25	Equity - North America		
Bedlam Emerging Markets ⁴	3.32	22.05	11.68	68.46		22.05	-17.92	11.49	13.39	33.02	1.82	Equity - Emerging Markets		
Bedlam Global ⁴	3.84	8.54	-12.53	19.26		8.54	-16.85	-3.08	-1.53	38.46	1.82	Equity - International		
Bedlam Japan ⁴	1.06	-6.79	-29.40	-31.40		-6.79	2.15	-25.84	-27.31	33.69	1.82	Equity - Japan		
Bedlam UK ⁴	1.63	21.31	-24.56	0.23		21.31	-23.52	-18.69	9.72	21.09	1.82	Equity - UK		
Castlestone Aliquot Agriculture	-0.67	-20.76				-20.76					1.75	Commodity & Energy		
Castlestone Aliquot Commodity	-3.14	-5.11				-5.11					1.75	Commodity & Energy		
Fidelity International China Focus	0.99	48.71	59.60	220.14		48.71	-19.18	32.78	44.72	38.60	1.50	Equity - China		
Fidelity International Global Focus	6.35	28.01	2.68	33.94		28.01	-25.24	7.29	-1.03	31.80	1.50	Equity - International		
Fidelity International India Focus	14.26	85.76	13.24	122.55		85.76	-53.73	31.76	20.57	63.00	1.50	Equity - India		
Fulcrum Alternative Beta Plus Daily	◆										2.45	Hedge/Stru Prod - Mixed		
JOHCM UK Growth ^{2,4}	-1.57	47.43	-5.04	30.81		47.43	-22.94	-16.42	12.06	22.93	1.70	Equity - UK		
JPM Global Convertibles ²	-1.06	23.38	21.42	41.13		23.38	-12.29	12.21	4.12	11.63	1.25	Convertible		
JPM Highbridge Statistical Market Neutral ^{2,4}	-3.64	-6.04	41.59			-6.04	34.57	11.98			3.19	Hedge/Stru Prod - Equity		
JPM Income Opportunity ^{2,4}	-1.28	13.38				13.38	21.25				2.69	Hedge/Stru Prod - Fixed Int		
New Star India Equity	7.05	66.34				66.34					1.50	Equity - India		
Pictet Funds (Lux) Clean Energy	3.20	30.34				30.34	-31.69				1.60	Commodity & Energy		
Pictet Funds (Lux) Emerging Markets Index	3.46	59.33	35.56	123.13		59.33	-30.61	22.61	3.16	59.55	0.90	Equity - Emerging Markets		
Pictet Funds (Lux) Euroland Index	-4.73	23.71	-9.69			23.71	-29.65	3.76			0.60	Equity - Europe ex UK		
Pictet Funds (Lux) Global Megatrend Selection ⁵	7.11	26.73				26.73					1.60	Equity - International		
Pictet Funds (Lux) Japan Index	4.44	4.37	-11.62	16.64		4.37	-4.77	-11.07	-7.41	42.54	0.60	Equity - Japan		
Pictet Funds (Lux) Pacific (Ex Japan) Index	-0.35	57.78	27.22	86.56		57.78	-30.00	15.19	13.87	28.78	0.60	Equity - Asia Pacific ex Japan		
Pictet Funds (Lux) Timber	9.71	43.21				43.21					1.60	Equity - Other Specialist		
Pictet Funds (Lux) USA Index	4.87	16.78	-2.92	15.86	-13.09	16.78	-12.95	-4.49	1.73	17.31	0.60	Equity - USA		
Pictet Funds (Lux) Water	4.26	12.00	6.13	60.10	85.97	12.00	-7.81	2.79	16.23	29.78	1.60	Commodity & Energy		
SEI GMF Emerging Markets Equity ⁵	6.19	62.07	33.48	116.37		62.07	-30.39	18.31	6.26	52.55	1.60	Equity - Emerging Markets		
SEI GMF European (Ex UK) Equity ⁵	0.88	31.86	-6.03	53.83		31.86	-30.00	1.81	19.85	36.59	1.60	Equity - Europe ex UK		
SEI GMF Global Developed Markets Equity ⁵	4.88	22.22	-20.70	7.62		22.22	-30.46	-6.71	5.11	29.12	1.60	Equity - International		
SEI GMF Global Fixed Income ⁵	1.48	0.65	31.56			0.65	20.35	8.61	-7.29		1.00	Fixed Int - Global		
SEI GMF Global Opportunistic Fixed Income ⁵	2.93	6.96	40.59			6.96	19.62	9.88	-5.75		1.00	Fixed Int - Global		
SEI GMF Japan Equity ⁵	5.17	6.13	-17.26	8.09		6.13	-10.29	-13.10	-10.81	46.47	1.60	Equity - Japan		
SEI GMF Pacific Basin (Ex Japan) Equity ⁵	0.54	54.51	25.25			54.51	-27.67	12.07	12.23		1.60	Equity - Asia Pacific ex Japan		
SEI GMF UK Core Fixed Interest ⁵	0.16	11.14	10.45			11.14	-4.02	3.54	-1.31		1.00	Fixed Int - Sterling		
SEI GMF UK Equity ⁵	3.55	34.12	-17.61	16.54		34.12	-33.31	-7.88	13.84	24.26	1.60	Equity - UK		
SEI GMF US Large Companies ⁵	7.04	20.38	-4.65	18.40		20.38	-17.51	-3.99	2.13	21.58	1.60	Equity - USA		
SEI GMF US Smaller Companies ⁵	10.70	34.85	-4.64			34.85	-19.81	-11.81	-0.27		1.60	Equity - Small Cap USA		
Templeton Global Bond Hedged	2.32	16.12				16.12	9.66				1.05	Fixed Int - Global		
Templeton Global Bond Unhedged	5.15	6.19	74.99			6.19	44.73	13.86	-1.84		1.05	Fixed Int - Global		
Williams de Broe Assetmaster Balanced ⁵	0.62	16.33	-13.97	19.33		16.33	-21.80	-5.43	10.53	25.49	1.50	Mixed Asset - Balanced		
Williams de Broe Assetmaster Cautious ⁵	1.91	19.15	-8.64	20.23		19.15	-20.28	-3.82	8.65	21.13	1.50	Mixed Asset - Cautious		
Williams de Broe Assetmaster Growth ⁵	1.71	26.84	-7.07	35.96		26.84	-26.37	-0.48	12.21	30.38	1.50	Mixed Asset - Flexible		
Williams de Broe Assetmaster International Growth ^{3,5}	1.64	31.34	-3.36	40.75		31.34	-26.81	0.53	3.56	40.64	1.50	Equity - International		

Please consult your financial adviser before making any investment decisions.

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Where a fund is available as both Income and Accumulation unit types, the performance shown above will be for the fund which has precedence within the Financial Express systems. For further information please contact Skandia.

◆ Fund less than one year old, no performance information can be shown for regulatory reasons.

▲ Ethical or green profile.

S OBSR rating suspended.

¹ Not available for optimised ISA portfolios.

² Fund unavailable through the Offshore Collective Investment Bond.

³ This fund cannot be used within an ISA wrapper.

⁴ The fund manager may apply a Performance Related Fee (PRF). The AMC shown is illustrative as it is adjusted to take account of the PRF. For further information on how the PRF for this fund is calculated please refer to the Skandia Investment Solutions funds list at www.skandia.co.uk/solutions.index.asp

⁵ Multi-Manager Fund.

Source for all performance information and yields: Financial Express Limited, bid to bid, in Sterling, with net income reinvested back into the fund. Source for AMC: Skandia.

A blank space in the yield column indicates that the yield is 0.00 or is unavailable from Financial Express. Offshore funds do not have a yield figure. Investors should be aware that unit prices and the income from units may fall as well as rise and that past performance is not a guide to the future. When a fund invests in securities designated in a different currency to the fund, or where an underlying fund is denominated in a different currency, investments may rise and fall purely as a result of exchange rate fluctuations.

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Contact numbers

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Skandia

Head Office
Skandia House
Portland Terrace
Southampton
SO14 7AY
T 023 8033 4411
F 023 8022 0464

Websites

www.skandia.co.uk

www.royalskandia.com

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