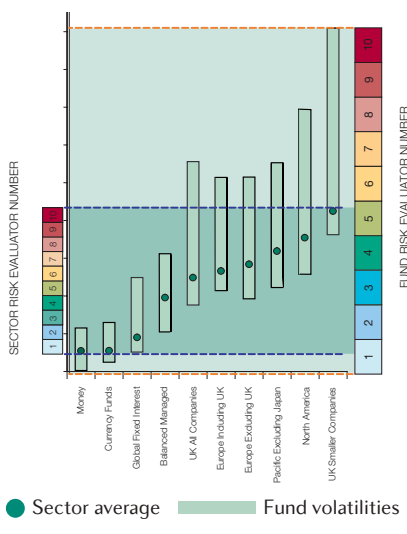


# fund statistics in informer

## Fund Risk Number

You are familiar with the Risk Evaluator – telling you the volatility of sectors. The Fund Risk Number takes this idea and applies it to individual funds.

As the universe for Fund Risk and Sector Risk numbers is so different, as shown on the graph below, you should not seek to compare one to the other. By virtue of being grouped averages, the spread of sector volatilities will be compacted, whereas an individual fund may be some way from the average, as highlighted on the scale below.



The Skandia Fund Risk Number has been calculated by taking the volatility values of an entire fund universe and arranging them in ascending order. The ordered volatility range has subsequently been divided into ten segments, each representing 10% of the range. The funds have been placed into the relevant segment, depending on where their volatility numbers fall. The fund risk number will not be shown for funds with less than five years of performance history.

## Quartile rank

Quartile rank is a rating of performance on a scale of 1 to 4, where 1 is best and 4 is worst. The entire performance range of a sector is divided into 4, with each quartile rank corresponding to 25% of the range.

## Total Expense Ratio (TER)

The Total Expense Ratio (shown for Life and Pension funds) represents the true cost of running a fund. It includes the fund AMC (which is shown for Skandia Investment Solutions funds) as well as the depository and custodial charges, and audit, registration and compliance fees.

## OBSR Ratings

Ratings awarded are AAA, AA or A. There are several key factors which lead to the final OBSR Rating determination. These are:

- Strength of investment process and length of time it has been in place.
- Continuity of investment personnel.
- Investment style that has proven durable over time.
- Clearly defined investment objectives.
- Strong and consistent past performance record.
- Favourable risk adjusted returns.

The OBSR Ratings are more focused towards qualitative appraisals.

## Sector averages

Sector averages denote the average performance of all funds within that particular sector. Sector classifications are governed by Financial Express.

A new sector will only display sector averages after three months of performance data has been collated.

## Skandia sector

Skandia sectors mirror the asset classes used with the online investment tools. Please note a fund's Skandia sector may not always align with its IMA sector. Abbreviations for these sectors are listed within the fund performance statistics to help when searching for funds on the online investment tools. A key for these abbreviations is detailed below.

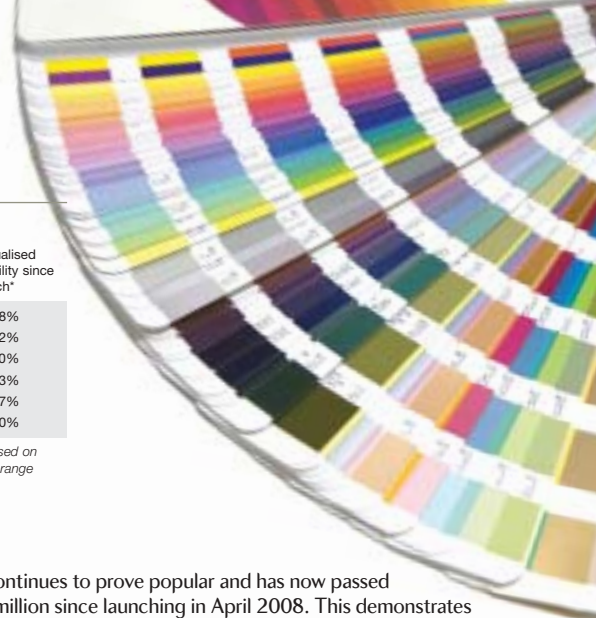
- EMK – Emerging Markets
- IFI – International Fixed Interest
- NAM – North American
- EUR – European excluding UK
- UFI – UK Fixed Interest
- PRO – Property
- FEX – Far East excluding Japan
- MGD – Managed
- UKE – UK Equity
- JAP – Japan
- CMM – Cash/Money Market
- GSP – Global Specialist

## Citywire Ratings

Citywire considers all managers who run actively managed retail funds, assigning ratings to managers who achieve or exceed demanding performance thresholds based on their 36-month risk records. Of the hundreds of active fund managers only 20% receive a rating.

- AAA fund managers in the top 5%
- AA fund managers in the top 6%-13%
- A fund managers in the top 14%-20%

# spectrum funds



Percentage growth calculated to 31 March 2010

	Cumulative					
	3 Mths	6 Mths	1 year	TER	AMC	Yield
<b>Skandia Investment Solutions</b>						
Spectrum 3	3.70	5.63	24.47	2.03	1.25	2.47
Spectrum 4	4.34	6.58	27.59	1.98	1.25	2.24
Spectrum 5	4.89	7.29	31.06	1.95	1.25	2.05
Spectrum 6	5.43	8.18	34.17	2.00	1.25	1.78
Spectrum 7	5.90	8.71	37.14	2.32	1.25	1.40
Spectrum 8	6.59	9.84	40.90	2.52	1.25	1.02
<b>Life</b>						
Spectrum 3	3.21	5.46	21.23	1.95	-	-
Spectrum 4	3.70	6.12	23.74	1.65	-	-
Spectrum 5	4.15	6.83	27.20	1.55	-	-
Spectrum 6	4.63	7.79	28.93	1.60	-	-
Spectrum 7	5.05	8.15	32.37	1.75	-	-
Spectrum 8	5.67	9.15	35.61	1.95	-	-
<b>Initial Price Pension</b>						
Spectrum 3	3.76	6.32	24.44	1.95	-	-
Spectrum 4	4.55	7.51	27.65	1.65	-	-
Spectrum 5	5.11	8.22	30.90	1.55	-	-
Spectrum 6	5.68	9.14	33.93	1.60	-	-
Spectrum 7	6.16	9.72	36.60	1.75	-	-
Spectrum 8	6.89	11.10	40.21	1.95	-	-
<b>Single Price Pension</b>						
Spectrum 3	4.02	6.85	25.56	1.95	-	-
Spectrum 4	4.67	7.77	28.54	1.65	-	-
Spectrum 5	5.29	8.66	31.91	1.55	-	-
Spectrum 6	5.85	9.55	34.90	1.60	-	-
Spectrum 7	6.30	10.12	37.69	1.75	-	-
Spectrum 8	7.00	11.32	41.45	1.95	-	-

Fund volatility

	Current volatility target	Annualised volatility since launch*
Skandia Spectrum 3	5.75% - 7.97%	7.28%
Skandia Spectrum 4	7.98% - 9.94%	8.92%
Skandia Spectrum 5	9.95% - 11.90%	10.60%
Skandia Spectrum 6	11.91% - 13.87%	12.23%
Skandia Spectrum 7	13.88% - 15.83%	14.47%
Skandia Spectrum 8	15.84% - 17.80%	17.20%

\* Source: Skandia Investment Marketing. Volatility figures based on annualised simple daily returns of Skandia Spectrum OEIC range 28 April 2008 to 8 April 2010.

## Skandia comments:

The Skandia range of Spectrum Funds continues to prove popular and has now passed funds under management of over £500 million since launching in April 2008. This demonstrates huge demand for risk targeted funds from financial advisers and their clients, making Spectrum one of the most successful MultiManager fund launches over the past year in terms of inflows. Despite experiencing a period of extreme stock market volatility during their first year, all six of the funds have performed as they were designed to do.

### how the funds work

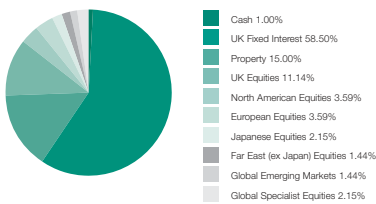
Spectrum is an innovative range of risk-rated funds that bring greater precision to the management of your clients' investment journey by matching the appropriate portfolio to an acceptable level of risk.

It works by using the pioneering Skandia Risk Profiler, available through SkandiaView or Skandia Investment Solutions, to determine an investor's appetite for risk by way of a risk 'score', then matching that directly to the strictly risk-controlled Spectrum Fund that has the most suitable risk-return characteristics.

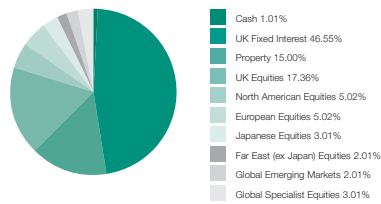
The Spectrum solution offers a range of six funds, designed to meet the requirements of investors with a Skandia risk level of 3 to 8. Historically more than 95% of investors fall within risk profiles 3-8, which is why the Spectrum Funds have been built to match these profiles. Each fund will have an asset allocation designed to maximise the expected returns for a given level of risk.

## spectrum asset allocations

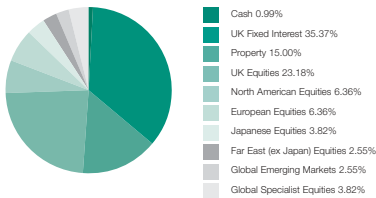
Skandia Spectrum 3



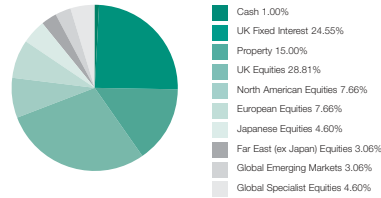
Skandia Spectrum 4



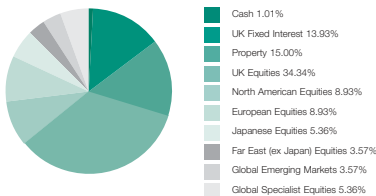
Skandia Spectrum 5



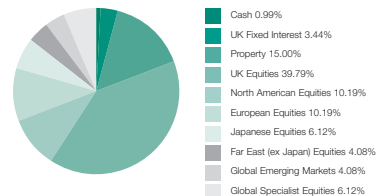
Skandia Spectrum 6



Skandia Spectrum 7



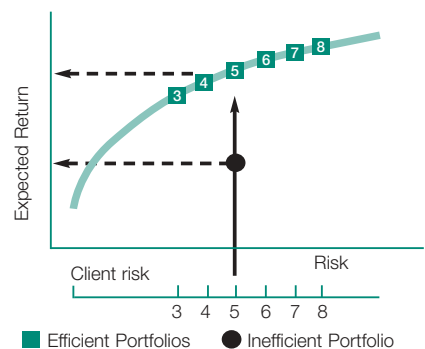
Skandia Spectrum 8



### matching portfolio risk and client risk tolerance

Each fund within the Spectrum range aims to deliver the highest mathematically expected return for its given level of risk, based on the major asset classes. Having established the expected outcomes for all the combinations of assets, a line can be drawn to join up each of the 'optimal' portfolios at each risk level; this line is the Efficient Frontier.

Please view 'the Skandia Spectrum Funds - optimised asset allocation' for further details.



For further details, the financial adviser brochure and supporting literature, please contact your Skandia consultant or visit our literature library at [www.skandia.co.uk/fasite/spectrum](http://www.skandia.co.uk/fasite/spectrum)

# skandia risk evaluator

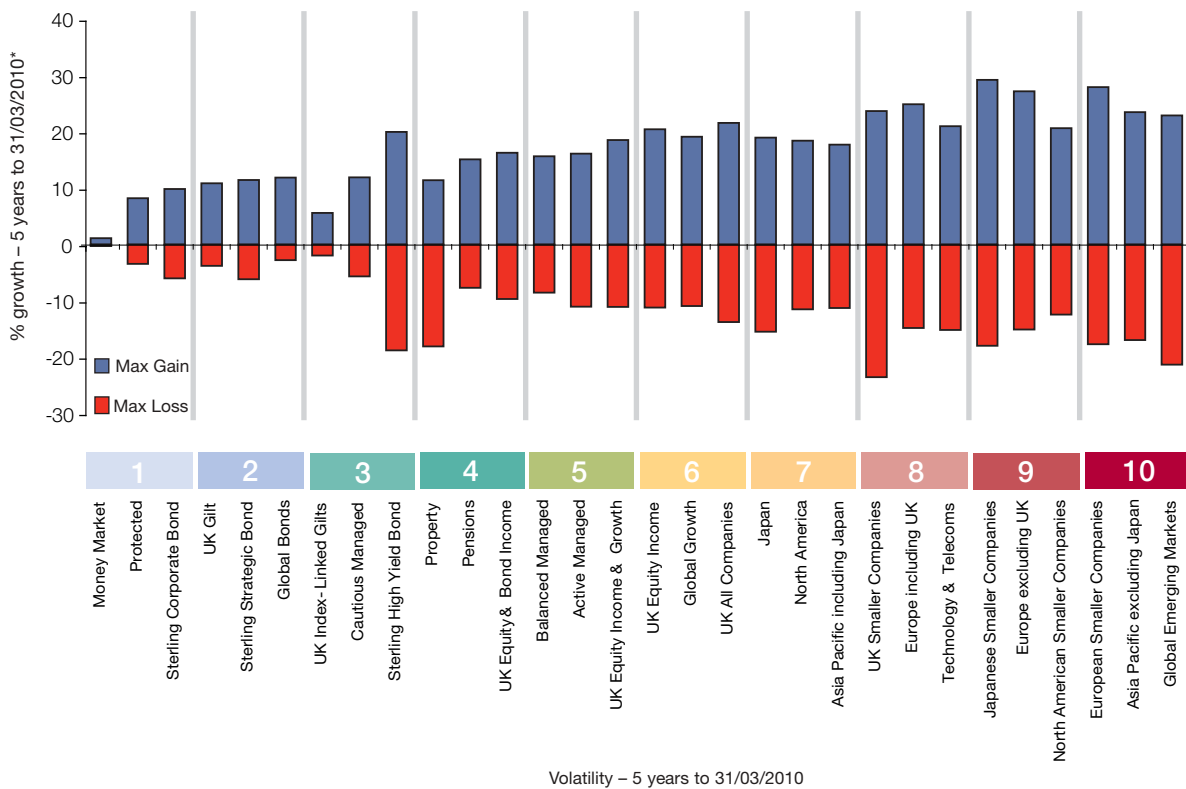
## Skandia Investment Solutions funds

### Risk Evaluator

The Risk Evaluator is a tool provided by Skandia which compares the volatility of fund sectors. The sectors have been arranged in ascending order according to their volatility numbers, which have been calculated over five years, and the entire range has been divided into ten segments. The sectors have been placed into the relevant segment, depending on where their volatility numbers fall. Each segment has been colour-coded to represent the risk associated with each sector.

Sectors will only have a risk evaluator rating after 60 months of performance data has been collated. Sectors that do not have performance data to this length will not display a risk evaluator rating.

SIS Sectors – maximum quarterly gains and losses ordered by sector volatility



Past performance is not a guide to future performance.

Certain sectors are not rated for risk within the Risk Evaluator. This is because either the member funds do not have sufficient performance history to calculate the sector risk rating or the nature of the sector is too diverse to justify a comparison with other sectors. These sectors will be listed at the end of the relevant section within the performance statistics.

Use the Skandia Risk Evaluator to compare the volatility of fund sectors. All data is taken as at 31/03/2010. Source: Financial Express Limited, bid to bid, in Sterling, with net income reinvested back into the fund.

Volatility is taken to be the speed and magnitude of price changes of a security measured over a period of time. A price that moves frequently by a significant margin will be considered to have a high degree of volatility. For each sector you can also see the best and worst quarterly performance\* experienced over the last five years.

\*The maximum gain and loss is calculated by taking the sector average for each quarter over the five-year period, and selecting the highest and lowest returns achieved during that period. They are not based on the maximum gain/loss of the individual funds. Companies in the Skandia UK Group do not provide advice on the selection of investments and cannot accept any responsibility for losses which may arise as a consequence of actions taken after using Skandia Risk Evaluator, nor do they accept any liability for the investment decisions of investors, nor for any loss arising therefrom.

The Risk Evaluator chart will be updated quarterly as the month on month changes in risk order, Maximum Gain and Maximum Loss figures, which are calculated over five years, are likely to be insignificant.

Please note the volatility of individual funds may be significantly higher or significantly lower than the volatility of the sectors into which the funds are classified.

# skandia investment solutions

Risk  
Evaluator  
Fund Risk  
Number

Percentage growth and quartile ranks calculated to  
31 March

Cumulative					
3 Mths	Qtl	1 Yr	Qtl	3 Yrs	Qtl

Annual performance % and quartile ranks, over one year  
to end March

Annual												Yield	AMC	Skandia Sector	OBSR Fund Rating	Citywire Rating
2010	Qtl	2009	Qtl	2008	Qtl	2007	Qtl	2006	Qtl							

## Skandia

Skandia Investment Management Funds available through Skandia MultiFUNDs Limited, Skandia MultiFUNDs Assurance Limited and Old Mutual International (Guernsey) Limited are the products of Skandia Investment Management Ltd (SIML). Skandia MultiFUNDs Limited, Skandia MultiFUNDs Assurance Limited and Old Mutual International (Guernsey) Limited do not provide advice on selecting investments.

Risk	Fund	3 Mths	Qtl	1 Yr	Qtl	3 Yrs	Qtl	5 Yrs	Qtl	10 Yrs	Qtl	2010	Qtl	2009	Qtl	2008	Qtl	2007	Qtl	2006	Qtl	Yield	AMC	Skandia Sector	OBSR Fund Rating	Citywire Rating
2	<b>CORE MULTI ASSET</b> Skandia Diversified <sup>5</sup>	5.95	1	34.03	1	7.36	2	28.83	2			34.03	1	-15.41	2	-5.31	3	1.81	4	17.86	2	2.67	1.25	MGD		
	<b>SPECIALIST</b>																									
5	Skandia Alternative Investments <sup>5</sup>	0.72		8.90								8.90											1.50		GSP	
	Skandia Bond Income <sup>5</sup>	5.96	2	37.93	2	10.21	2	17.45	3			37.93	2	-17.44	3	-3.22	2	1.19	3	5.32	4	5.59	1.25	UFI		A
	Skandia Equity Income <sup>5</sup>	4.92	3	44.37	3	-11.88	3	16.52	3			44.37	3	-27.00	2	-16.39	4	6.87	4	25.85	3	4.90	1.25	UKE		
	Skandia Ethical <sup>▲</sup>	7.24	3	45.07	2	-8.61	4					45.07	2	-29.83	4	-10.21	4	8.11	1			0.95	1.25	GSP		
1	Skandia Gilt <sup>5</sup>	0.75	3	-0.90	4	12.91	3	17.51	4			-0.90	4	8.57	3	4.95	3	-1.57	3	5.73	4	4.45	0.60	UFI		
	Skandia Global Dynamic Equity <sup>5</sup>	8.77	2	53.52	1							53.52	1									1.50		GSP		
	Skandia Global Fixed Interest Blend <sup>5</sup>	5.03	3	21.16	2	34.92	4					21.16	2	5.26	3	5.80	3	-1.81	2			3.35	1.25	IFI		
	Skandia UK Equity Blend <sup>5</sup>	6.25	2	50.15	3	-18.08	4					50.15	3	-36.32	4	-14.32	4	7.49	4			2.47	1.50	UKE		
	Skandia UK Fixed Interest Blend <sup>5</sup>	4.87	2	38.84	1	6.14	3					38.84	1	-20.04	4	-4.40	3	0.07	3			4.61	1.25	UFI		
	<b>BEST IDEAS</b>																									
	Skandia European Best Ideas <sup>2,5</sup>	6.02		50.46								50.46														
	Skandia Global Best Ideas <sup>5</sup>	9.73	1	50.42	1	-5.11	4					50.42	1	-32.63	4	-6.36	3					0.23	1.50	GSP		A
	Skandia UK Best Ideas <sup>5</sup>	9.17	1	46.85	3	-29.90	4					46.85	3	-42.39	4	-17.14	4					0.63	1.50	UKE		
	Skandia UK Strategic Best Ideas <sup>5</sup>	8.02	1	29.35	4							29.35	4	-16.44	1							0.35	1.50	UKE		
	<b>SINGLE MANAGER</b>																									
	Skandia Global Property Securities	3.49	3	76.78	1	-50.64	4					76.78	1	-63.46	4	-23.59	4	22.85	1			2.46	1.50	GSP		
	Skandia Property	2.83	3	12.98	3	-29.22	2					12.98	3	-21.36	1	-20.34	3	13.20	2			3.46	1.35	PRO		
6	Skandia UK Index	6.41	2	53.52	2	-4.23	3	31.98	3			53.52	2	-31.39	3	-9.07	3	8.73	3	26.75	3	3.06	0.40	UKE		

The quartile ranking shown for the Skandia funds relates to each fund's relevant industry sector. Each fund is listed within its relevant sector within the Self Select section.

## self select

Risk	Fund	3 Mths	Qtl	1 Yr	Qtl	3 Yrs	Qtl	5 Yrs	Qtl	10 Yrs	Qtl	2010	Qtl	2009	Qtl	2008	Qtl	2007	Qtl	2006	Qtl	Yield	AMC	Skandia Sector	OBSR Fund Rating	Citywire Rating
	<b>MONEY MARKET</b>																									
1	Aberdeen Cash <sup>3</sup>	0.06	3	0.67	2	8.86	2	15.18	3	34.33	4	0.67	2	4.12	1	3.86	4	2.83	4	2.90	4	0.65	0.50	CMM		
1	BlackRock Cash <sup>3</sup>	0.00	4	0.25	3	8.10	3	15.51	2	35.46	3	0.25	3	3.38	2	4.30	3	3.46	3	3.28	2	0.38	0.50	CMM		
1	Close Capital Account <sup>3</sup>	0.02	4	0.12	4	9.09	2	17.69	1	36.52	2	0.12	4	3.75	1	5.02	1	3.84	1	3.89	1			0.75	CMM	
1	Invesco Perpetual Money <sup>3</sup>	0.08	3	3.04	1	9.33	1	16.47	2	36.29	2	3.04	1	2.08	4	3.94	4	3.18	4	3.24	3	0.40	0.50	CMM		
1	Jupiter Cash <sup>3</sup>	0.03	4	0.21	4	7.57	3	14.95	3	34.41	3	0.21	4	2.99	2	4.23	3	3.44	3	3.30	2	0.20	0.50	CMM		
1	M&G High Interest <sup>1</sup>	0.66	1	11.38	1	6.99	4	14.99	3	37.75	1	11.38	1	-6.78	4	3.05	4	3.88	1	3.46	1	0.90	0.50	CMM		
1	New Star Money Market <sup>3</sup>	0.13	2	0.72	2	8.64	2	15.94	2	35.09	3	0.72	2	3.47	2	4.25	3	3.46	3	3.15	3	0.49	0.50	CMM		
1	Premier UK Money Market <sup>3</sup>	0.11	2	1.11	2	10.16	1	17.91	1	38.40	1	1.11	2	4.34	1	4.43	2	3.52	3	3.40	2	0.40	0.50	CMM		
	Sector Average	0.67		1.85		7.14		14.06		32.69		1.85		1.36		3.79		3.26		3.10						
	<b>PROTECTED</b>																									
2	Close European Escalator <sup>3</sup>	1.12	4	8.76	3	-7.06	4	15.69	2	25.69	3	8.76	3	-13.46	4	-1.26	2	3.64	3	20.10	1			1.25	MGD	
1	Close UK Escalator 100 <sup>3</sup>	0.02	4	0.11	4	4.10	2	15.23	3	31.69	1	0.11	4	1.80	1	2.14	1	4.02	2	6.41	4			1.00	CMM	
1	Close UK Escalator 95 <sup>3</sup>	4.28	2	13.26	2	-2.56	3	18.36	2	28.31	1	13.26	2	-10.07	4	-4.34	3	3.48	4	17.39	2			1.00	MGD	
1	Close World Escalator <sup>3</sup>	3.14	3	11.62	2	-5.27	4	13.45	4	17.49	4	11.62	2	-11.24	4	-4.38	3	3.41	4	15.80	3			1.25	MGD	
	Investec Multi Asset Protector <sup>3</sup>	5.48	2	29.89	1							29.89	1									0.87	1.60	MGD		
	Sector Average	3.82		17.19		11.72		34.31		44.64		17.19		-4.05		-0.65		3.98		15.61						
	<b>STERLING CORPORATE BOND</b>																									
1	Aberdeen Corporate Bond	4.73	2	17.84	4	6.51	3	11.63	3			17.84	4	-9.60	2	-0.01	1	-1.73	4	6.65	2	5.87	1.00	UFI		
1	Aberdeen Multi-Manager Sterling Bond Portfolio <sup>5</sup>	4.16	3	24.89	2	9.04	2	16.60	2			24.89	2	-7.75	2	-5.36	4	1.14	1	5.73	3	2.60	1.50	UFI		
1	Aegon Ethical Corporate Bond <sup>▲</sup>	5.26	1	31.51	2	2.55	4	9.44	4			31.51	2	-17.65	4	-5.31	3	-0.13	3	6.86	2	5.48	1.00	UFI		AA
3	Aegon Sterling Corporate Bond	6.30	1	51.46	1	3.12	3	10.41	3	54.06	2	51.46	1	-27.60	4	-5.97	4	0.27	2	6.79	2	5.71	1.00	UFI		AA
1	Aviva Investors Corporate Bond	5.10	2	33.00	2	9.61	2	16.50	2	57.05	1	33.00	2	-13.45	3	-4.78	3	-0.17	3	6.47	2	5.22	1.00	UFI		
2	Aviva Investors Monthly Income Plus	6.48	1	41.45	1	1.00	4	8.39	4	23.89	4	41.45	1	-21.98	4	-8.48	4	0.76	2	6.51	2	5.96	1.00	UFI		
2	Aviva Investors SF Corporate Bond <sup>▲</sup>	5.01	2	34.93	1	5.04	3	13.86	3			34.93	1	-14.71	3	-8.72	4	2.12	1	6.14	3	4.93	1.00	UFI		
2	AXA Sterling Corporate Bond	4.12	3	21.10	3	-15.61	4	-10.60	4			21.10	3	-22.41	4	-10.19	4	0.36	2	5.55	3	5.00	1.00	UFI		
2	Baillie Gifford Investment Grade Bond	5.16	1	39.22	1	-3.26	4	2.54	4			39.22	1	-25.95	4	-6.15	4	0.77	1	5.19	4	4.90	1.00	UFI		
2	BlackRock High Income Bond	6.87	1	44.12	1	12.08	2	18.66	2	37.36	4	44.12	1	-17.52	4	-5.71	4	1.23	1	4.58	4	6.78	1.00	UFI		
1	Cazenove UK Corporate Bond	6.09	1	20.52	3	12.38	1	18.14	2	54.24	2	20.52	3	-6.14	2	-0.86	1	-0.69	4	5.86	3	5.90	1.00	UFI		
2	F&C Corporate Bond	6.05	1	39.13	1	6.25	3	12.55	3	46.61	3	39.13	1	-20.73	4	-3.67	2	0.18	2	5.74	3	5.30	1.00	UFI		
	F&C Ethical Bond <sup>▲</sup>	3.70	3	17.48	4							17.4														

# skandia investment solutions

Risk Evaluator Fund Risk Number	Percentage growth and quartile ranks calculated to 31 March										Annual performance % and quartile ranks, over one year to end March										Yield	AMC	Skandia Sector	OBSR Fund Rating	Citywire Rating
	Cumulative					Annual					Annual														
	3 Mths	Qtl	1 Yr	Qtl	3 Yrs	Qtl	5 Yrs	Qtl	10 Yrs	Qtl	2010	Qtl	2009	Qtl	2008	Qtl	2007	Qtl	2006	Qtl					
<b>self select (continued)</b>																									
	<b>STERLING STRATEGIC BOND</b>																								
2	Aegon Strategic Bond	5.15	2	53.10	1	16.94	1	28.92	1		53.10	1	-21.32	3	-2.93	2	2.89	2	7.15	2	5.73	1.25	UFI	AA	
1	Allianz PIMCO Sterling Total Return	6.51	1	33.20	3	5.46	3	14.08	3		33.20	3	-16.66	3	-4.99	3	1.37	3	6.71	3	5.04	1.25	UFI		
3	Artemis High Income	5.45	2	51.19	1	-1.35	4	21.35	2	105.80	1	51.19	1	-27.94	4	-9.45	4	6.85	1	15.13	1	7.86	1.25	UFI	AA
	Artemis Strategic Bond	6.26	2	49.60	2	11.39	2				49.60	2	-20.33	3	-6.55	3	5.65	1			5.54	1.00	UFI	AA	
2	Aviva Investors Higher Income Plus	6.66	1	54.66	1	6.04	3	17.13	3	48.79	4	54.66	1	-25.66	4	-7.77	4	3.95	2	6.27	3	5.86	1.25	UFI	
3	Aviva Investors Managed High Income	6.20	2	57.63	1	4.63	3	15.42	3	46.11	4	57.63	1	-28.19	4	-7.57	4	4.28	2	5.78	4	6.68	1.25	UFI	
3	Aviva Investors Preference Share	4.25	3	39.42	2	-2.35	4	10.14	4	52.08	3	39.42	2	-20.00	3	-12.44	4	1.24	3	11.41	1	5.85	1.25	UFI	
3	AXA Framlington Managed Income	9.37	1	68.23	1	-8.56	4	4.79	4	33.71	4	68.23	1	-39.19	4	-10.61	4	4.17	2	10.01	1	5.50	1.00	UFI	AA
2	Baillie Gifford Corporate Bond	7.26	1	51.96	1	4.71	3	15.37	3	52.43	3	51.96	1	-25.97	4	-6.92	4	2.97	2	7.00	2	5.90	1.00	UFI	
	BNY Mellon Global Strategic Bond <sup>2</sup>	3.06	4									3.06	4								5.52	1.25	UFI		
	Cazenove Strategic Bond	3.88	3	28.45	3	18.34	1				28.45	3	-7.28	2	-0.64	1					6.40	1.00	UFI		
	Ecclesiastical Amity Sterling Bond ▲	3.78	3	15.85	4						15.85	4	-0.76	1							5.87	1.25	UFI	AAA	
3	F&G Extra Income Bond	7.52	1	60.14	1	4.12	4	15.69	3	51.33	3	60.14	1	-30.30	4	-6.72	4	4.14	2	6.70	3	6.50	1.00	UFI	
	Fidelity Extra Income	5.89	2	38.92	2	15.22	2	26.38	1	67.58	2	38.92	2	-14.18	2	-3.36	2	2.55	2	6.96	2	4.81	1.25	UFI	A
	Fidelity Strategic Bond	4.60	2	25.21	3	27.56	1				4.60	2	25.21	3	27.56	1	1.13	1	-0.74	4	4.69	1.00	UFI	A	
2	Henderson Preference & Bond	6.86	1	61.27	1	9.61	2	18.07	3	60.93	2	61.27	1	-27.14	4	-6.72	3	1.28	3	6.35	3	6.93	1.25	UFI	AAA
2	Henderson Strategic Bond	5.20	2	47.57	2	19.50	1	34.98	1	68.11	1	47.57	2	-14.85	3	-4.89	3	3.68	2	8.95	1	6.63	1.25	UFI	AA
2	Insight Monthly Income Bond	4.20	3	32.41	3	1.06	4	12.40	4			4.20	3	-19.67	3	-4.99	3	2.99	2	8.00	1	6.39	1.10	UFI	
3	Invesco Perpetual Monthly Income Plus	7.54	1	62.27	1	16.98	1	40.99	1	92.54	1	62.27	1	-23.30	4	-6.02	3	7.89	1	11.71	1	7.10	1.25	UFI	AAA
	Invesco Tactical Bond Fund																				3.87	1.25	UFI		
	Launched: 26/02/2010																								
1	Investec Sterling Bond Portfolio	3.63	3	24.03	3	19.83	1	26.19	1	60.58	2	24.03	3	-3.50	1	0.12	1	-0.71	4	6.06	3	5.11	0.75	UFI	A
	L&G Dynamic Bond Trust	5.50	2	42.34	2						5.50	2	42.34	2	7.16	1					5.60	1.25	UFI	AAA	
	M&G Optimal Income	4.24	3	33.17	3	33.86	1				4.24	3	33.17	3	0.42	1	0.10	1			4.46	1.25	UFI	AA	
3	New Star Fixed Interest	9.60	1	56.09	1	2.61	4	15.81	3	50.01	3	56.09	1	-28.41	4	-8.17	4	4.79	1	7.71	2	7.20	1.25	UFI	AA
4	New Star High Yield Bond	8.31	1	77.75	1	3.24	4	18.67	2			8.31	1	-35.47	4	-10.00	4	5.94	1	8.50	1	6.40	1.00	UFI	AA
5	Old Mutual Dynamic Bond	5.45	2	71.88	1	-6.30	4	6.18	4			5.45	2	-39.52	4	-9.87	4	5.14	1	7.78	2	5.90	1.25	UFI	
2	Premier High Income Bond	6.53	1	52.70	1	13.61	2	19.60	2	65.15	2	6.53	1	-22.32	3	-4.23	2	0.33	3	4.92	4	6.72	1.50	UFI	
1	Schroder Strategic Bond	1.80	4	8.68	4	11.18	2	21.24	2			1.80	4	-4.24	1	6.84	1	2.97	2	5.90	3	6.20	1.00	UFI	
2	Skandia Bond Income <sup>5</sup>	5.96	2	37.93	2	10.21	2	17.45	3			5.96	2	-17.44	3	-3.22	2	1.19	3	5.32	4	5.59	1.25	UFI	A
	Standard Life Strategic Bond	2.88	4	15.97	4						2.88	4	15.97	4							3.85	1.25	UFI		
2	Threadneedle Strategic Bond	4.86	2	38.01	2	10.09	2	19.58	2			4.86	2	-15.86	3	-5.20	3	2.26	3	6.22	3	7.30	1.25	UFI	
	Sector Average	4.64		31.87		9.43		19.13		56.61		4.64		-14.21		-3.28		2.03		6.69					
<b>GLOBAL BONDS</b>																									
4	AXA Framlington Pan European High Yield Bond	6.28	2	54.66	1	-8.23	4	8.27	4	38.99	4	54.66	1	-30.70	4	-14.37	4	7.85	1	9.40	1	9.06	1.00	IFI	
2	Baring Global Bond	4.07	3	7.36	3	51.58	2	47.53	3	104.88	2	4.07	3	25.95	2	12.10	3	-6.43	4	4.02	2	1.70	1.25	IFI	
2	BlackRock Global Bond	6.29	2	3.15	3	45.91	3	42.64	4	66.82	4	6.29	2	30.55	2	8.36	3	-4.10	3	1.93	4	2.52	1.00	IFI	
2	F&G Global Bond	4.78	3	-0.54	4	41.13	3	40.12	4	78.85	3	4.78	3	25.99	2	12.62	3	-4.70	3	4.18	2	1.50	1.00	IFI	
3	Henderson Overseas Bond	5.28	2	1.82	3	52.14	2	45.81	3			5.28	2	29.30	2	15.56	2	-6.23	4	2.21	4	2.32	1.00	IFI	
2	Invesco Perpetual Global Bond	6.18	2	14.35	2	41.90	3	43.83	3	97.68	2	6.18	2	12.88	3	9.93	3	-3.37	2	4.90	2	2.07	1.00	IFI	A
3	M&G Emerging Markets Bond	8.83	1	12.30	2	46.81	3	70.70	1	127.51	1	8.83	1	26.08	2	3.69	4	-3.56	2	20.57	1	4.45	1.25	IFI	
3	M&G European Corporate Bond (A)	3.23	4	17.16	2	47.74	3	47.84	3			3.23	4	10.30	3	14.32	2	-1.46	2	1.55	4	3.69	1.00	IFI	
3	M&G European Corporate Bond (X)	3.23	4	17.16	2	47.74	3	47.84	3			3.23	4	10.30	3	14.32	2	-1.46	2	1.55	4	3.46	1.25	IFI	
2	M&G European High Yield Bond	5.55	2	41.82	1	40.10	3	52.02	2	51.61	4	5.55	2	-3.65	4	2.54	4	2.99	1	5.36	1	6.88	1.25	IFI	
2	M&G Global Macro Bond	5.22	2	10.37	3	46.61	3	51.00	2	71.86	3	5.22	2	15.50	3	15.01	2	-1.14	2	4.18	2	2.82	1.25	IFI	
3	M&G International Sovereign Bond	5.25	2	-0.72	4	60.57	1	54.07	2	62.60	3	5.25	2	38.86	1	16.47	1	-6.11	4	2.20	4	1.73	1.00	IFI	
3	Newton International Bond	6.25	2	1.69	4	48.08	3	47.81	3	100.42	2	6.25	2	26.07	2	15.50	2	-4.50	3	4.52	2	2.90	1.00	IFI	
2	Old Mutual Global Strategic Bond	5.45	2	21.66	1	55.68	2	57.80	2	116.96	1	5.45	2	16.14	3	10.18	3	-3.03	2	4.53	2	2.70	1.00	IFI	A
2	Skandia Global Fixed Interest Blend <sup>5</sup>	5.03	3	21.16	2	34.92	4				5.03	3	21.16	2	5.26	3	5.80	3	-1.81	2		3.35	1.25	IFI	
1	Standard Life Global Index Linked Bond	0.60	4	6.54	3	16.39	4	24.30	4			0.60	4	-0.48	4	9.76	3	2.50	1	4.19	2	0.94	0.95	IFI	
3	Threadneedle Emerging Markets Bond	10.19	1	19.34	2	50.90	2	87.96	1	170.49	1	10.19	1	26.50	2	-0.05	4	-1.44	2	26.39	1	7.00	1.50	IFI	A
3	Threadneedle European Bond	2.48	4	5.99	3	50.40	2	48.99	2	102.53	2	2.48	4	21.63	3	16.67	1	-3.18	2	2.32	4	3.90	1.00	IFI	
3	Threadneedle European Corporate Bond <sup>3</sup>	3.85	3	26.42	1	34.79	4	34.68	4			3.85	3	-3.09	4	10.02	3	-1.19	2	1.13	4	3.80	1.25	IFI	
3	Threadneedle European High Yield Bond <sup>3</sup>	7.39	1	50.46	1							7.39	1	-2.44	4						7.90	1.25	IFI		
3	Threadneedle Global Bond	5.24	2	-1.57	4	50.54	2	47.85	3	87.63	3	5.24	2												





# skandia investment solutions

Percentage growth and quartile ranks calculated to 31 March

Annual performance % and quartile ranks, over one year to end March

Risk Evaluator Fund Risk Number

## self select (continued)

Fund Name	Cumulative										Annual										Yield	AMC	Skandia Sector	OBSR Fund Rating	Citywire Rating	
	3 Mths		1 Yr		3 Yrs		5 Yrs		10 Yrs		2010		2009		2008		2007		2006							
	Qtl	Qtl	Qtl	Qtl	Qtl	Qtl	Qtl	Qtl	Qtl	Qtl	Qtl	Qtl	Qtl	Qtl	Qtl	Qtl	Qtl	Qtl	Qtl	Qtl						
GLOBAL GROWTH (continued)																										
9	Invesco Perpetual Global Smaller Companies	13.63	1	76.14	1	20.15	1	78.72	1	99.37	1	76.14	1	-26.25	4	-7.51	4	10.58	1	34.51	2	0.70	1.50	GSP	A	
8	Investec Global Equity	10.34	1	43.44	2	6.13	3	47.53	2			43.44	2	-21.40	2	-5.87	3	4.14	2	33.48	2	0.54	1.50	GSP		
8	Investec Global Free Enterprise	9.78	1	45.84	2	0.08	4	42.44	3	72.47	1	45.84	2	-25.36	3	-8.06	4	0.56	3	41.53	1	0.76	1.50	GSP	AA	
8	JPM Global	8.94	2	48.37	2	8.69	2	35.82	3	-3.05	3	8.94	2	-22.88	3	-5.02	3	-4.41	4	30.73	3	0.61	1.50	GSP		
8	JPM Global Equity Income	3.16	4	37.92	4	-8.11	4					37.92	4	-26.72	4	-9.08	4					3.42	1.50	GSP		
8	JPM Multi-Manager Growth <sup>5</sup>	7.76	3	52.73	1	-12.33	4	32.19	4	31.25	2	52.73	1	-37.51	4	-8.15	4	9.06	1	38.26	1	0.73	1.25	GSP		
9	Jupiter Ecology ▲	5.39	4	40.47	3	-3.12	4	58.74	1	16.61	2	40.47	3	-26.49	4	-6.18	3	21.24	1	35.15	2	0.40	1.50	GSP	AA	
9	Jupiter Fund of Investment Trusts	8.39	2	60.42	1	-7.22	4	44.30	2	46.86	1	60.42	1	-37.19	4	-7.93	4	9.87	1	41.56	1		1.50	GSP		
7	Jupiter Global Managed	9.64	1	43.73	2	7.36	2	72.38	1	33.46	1	43.73	2	-23.44	3	-2.44	2	9.80	1	46.23	1	1.40	1.50	GSP	A	
6	Jupiter Merlin Worldwide Portfolio <sup>5</sup>	8.45	2	37.30	4	15.72	1	59.04	1	52.78	1	37.30	4	-12.85	1	-3.29	3	-1.76	4	39.89	1		1.50	GSP	AAA	
	L&G International Index Trust	9.55	2	45.54	2							45.54	2	-19.32	2							1.30	0.70	GSP		
	Lazard Global Equity Income	9.22	2	47.52	2							47.52	2	-20.97	2							3.80	1.50	GSP		
10	M&G Global Basics	9.45	2	59.72	1	25.47	1	98.62	1	235.20	1	59.72	1	-31.41	4	14.54	1	7.60	1	47.11	1		1.50	GSP	AA	A
	M&G Global Dividend	9.71	1	63.69	1							63.69	1									0.26	1.50	GSP		
7	M&G Global Growth (A)	9.09	2	48.01	2	27.59	1	75.62	1	68.82	1	48.01	2	-18.12	1	5.28	1	4.67	2	31.51	2	0.41	1.50	GSP	A	A
7	M&G Global Growth (X)	9.09	2	48.01	2	27.59	1	75.62	1	68.82	1	48.01	2	-18.12	1	5.28	1	4.67	2	31.51	2	0.42	1.50	GSP	A	A
9	M&G Global Leaders (A)	8.18	3	50.42	1	0.00	4	56.73	2	51.90	1	50.42	1	-29.39	4	-5.85	3	4.79	2	49.57	1	1.57	1.50	GSP	AA	
9	M&G Global Leaders (X)	8.18	3	50.42	1	0.00	4	56.73	2	51.90	1	50.42	1	-29.39	4	-5.85	3	4.79	2	49.57	1	1.57	1.50	GSP	AA	
5	Marlborough Global <sup>5</sup>	6.76	4	32.37	4	-2.91	4	32.25	4	3.04	3	32.37	4	-20.23	2	-8.05	4	0.86	3	35.05	2		1.50	GSP		
	Martin Currie Global Alpha	9.49	2	37.78	4	-6.04	4					37.78	4	-28.81	4	-4.21	3					0.20	1.50	GSP		
8	Martin Currie Global Fund	8.52	2	37.58	4	1.22	3	36.79	3	-11.53	4	37.58	4	-24.55	3	-2.49	2	2.05	3	32.43	2	0.50	1.50	GSP		
9	Neptune Global Equity	7.59	3	47.72	2	7.30	2	103.83	1			47.72	2	-32.06	4	6.91	1	12.66	1	68.61	1	0.61	1.75	GSP	AAA	
6	New Star Global Equity	7.57	3	34.64	4	-15.44	4	14.01	4	-31.98	4	34.64	4	-17.25	1	-24.10	4	8.25	1	24.55	4		1.25	GSP		
8	New Star Tactical Portfolio <sup>5</sup>	0.08	4	39.24	3	-13.16	4	30.91	4			39.24	3	-40.59	4	4.97	1	-0.87	4	52.07	1		1.50	GSP	A	
	Newton Global Higher Income	5.05	4	37.80	4	17.41	1					37.80	4	-20.17	2	6.73	1	9.26	1			4.50	1.50	GSP	A	A
8	Newton International Growth	6.95	3	44.98	2	14.88	1	46.96	2	7.99	3	44.98	2	-24.06	3	4.34	1	-4.84	4	34.43	2	1.14	1.50	GSP	A	
8	Old Mutual Global Equity	11.35	1	44.07	2	-6.40	4	28.34	4	6.32	3	44.07	2	-25.85	3	-12.39	4	4.15	2	31.65	2	1.00	1.50	GSP		
7	Prudential Global Growth	6.98	3	50.29	1	-0.12	4	28.78	4	5.27	3	50.29	1	-27.29	4	-8.60	4	2.89	2	25.32	4	0.76	2.00	GSP		
8	Prudential International Growth	8.84	2	50.75	1	3.98	3	33.51	4	15.06	2	50.75	1	-23.48	3	-9.87	4	1.60	3	26.38	4	0.73	1.50	GSP		
9	Rathbone Global Opportunities	9.45	2	49.49	1	6.56	3	64.46	1			49.49	1	-32.95	4	6.31	1	5.70	2	46.01	1		1.50	GSP		
5	Sarasin EquiStar Global Thematic	9.19	2	37.38	4	15.49	1	61.33	1	9.15	3	37.38	4	-19.58	2	4.53	1	3.64	2	34.79	2	0.45	1.50	GSP	A	
	Sarasin International Equity Income	7.09	3	37.30	4	10.93	2					37.30	4	-16.59	1	-3.14	2					4.67	1.50	GSP		
	Schroder Global Climate Change	3.95	4	42.16	3							42.16	3	-20.00	2								1.50	GSP		
	Schroder Global Equity Income	3.04	4	36.26	4							36.26	4	-21.18	2							3.50	1.50	GSP		
	Skandia Ethical ▲ <sup>5</sup>	7.24	3	45.07	2	-8.61	4					45.07	2	-29.83	4	-10.21	4	8.11	1			0.95	1.25	GSP		
	Skandia Global Dynamic Equity <sup>5</sup>	8.77	2	53.52	1							53.52	1									1.50	GSP			
9	Standard Life Global Equity Unconstrained	8.99	2	62.83	1	-2.57	4	29.94	4	-15.07	4	62.83	1	-33.20	4	-10.44	4	7.65	1	23.89	4	0.34	1.50	GSP		
	SVM Global Opportunities	4.85	4	32.44	4	-24.17	4					32.44	4	-41.30	4	-2.46	2						1.25	GSP	AA	
7	T Bailey Growth <sup>5</sup>	6.09	4	46.95	2	5.18	3	48.92	2	38.30	1	46.95	2	-27.13	4	-1.77	2	3.73	2	36.49	1		1.50	GSP	A	
7	Templeton Growth	6.77	4	39.59	3	-2.77	4	27.51	4	63.42	1	39.59	3	-23.88	3	-8.50	4	6.67	1	22.94	4	0.73	1.50	GSP	A	
	Thames River Global Boutiques <sup>5</sup>	7.33	3	31.66	4							31.66	4	-14.20	1							0.04	1.50	GSP	AA	
7	Threadneedle Global Select	9.19	2	41.17	3	15.85	1	60.69	1	14.71	2	41.17	3	-17.83	1	-0.13	2	0.46	3	38.07	1	0.60	1.50	GSP	AA	
8	UBS Global Optimal	9.76	1	52.65	1	8.36	2	32.03	4			52.65	1	-21.27	2	-9.84	4	-1.80	4	24.07	4	0.20	1.50	GSP		
	Sector Average	7.80		43.24		5.58		43.01		12.52		43.24		-22.96		-4.33		2.91		31.62						
UK ALL COMPANIES																										
4	Aberdeen Multi-Manager UK Growth Portfolio <sup>5</sup>	5.81	3	40.39	4	-13.36	4	21.42	4			40.39	4	-27.78	1	-14.55	4	8.92	3	28.66	2	0.50	1.50	UKE		
7	Aberdeen UK Equity	7.50	1	57.51	1	-8.76	3	27.98	3	-7.00	4	57.51	1	-33.70	4	-12.64	4	12.49	2	24.70	4	2.20	1.50	UKE		
9	Aberdeen UK Mid Cap	9.54	1	63.85	1	-19.04	4	23.70	3	22.98	3	63.85	1	-36.62	4	-22.04	4	20.89	1	26.39	3	1.40	1.50	UKE		
6	Aegon Ethical Equity ▲	5.06	4	37.71	4	-12.25	4	41.43	2	30.88	2	37.71	4	-30.47	2	-8.36	2	19.44	1	34.95	1	1.39	1.50	UKE	AA	
6	Aegon UK Equity	8.32	1	53.39	2	5.11	1	58.41	1	25.17	2	53.39	2	-30.73	3	-1.08	1	12.45	2	34.02	1	1.60	1.50	UKE	A	A
	Aegon UK Opportunities	7.95	1	54.33	2	8.75	1					54.33	2	-30.46	2	1.33	1					1.07	1.50	UKE	AA	
8	Allianz RCM UK Equity	5.08	4	57.39	1	0.56	2	39.75	2	9.88	3	57.39	1	-33.49	3	-3.93	1	8.97	3	27.52	2	1.76	1.25	UKE		
8	Allianz RCM UK Growth	6.70	2	58.44	1	-11.08																				

# skandia investment solutions

Risk  
Evaluator  
Fund Risk  
Number

Percentage growth and quartile ranks calculated to  
31 March

Annual performance % and quartile ranks, over one year  
to end March

Cumulative

Annual

3 Mths Qtl 1 Yr Qtl 3 Yrs Qtl 5 Yrs Qtl 10 Yrs Qtl

2010 Qtl 2009 Qtl 2008 Qtl 2007 Qtl 2006 Qtl

Yield AMC Skandia Sector OBR Fund Rating Citywire Rating

## self select (continued)

### UK ALL COMPANIES (continued)

8	JPM Premier Equity Growth	6.56	2	47.36	3	-21.11	4	8.16	4	-3.59	4	47.36	3	-37.53	4	-14.30	4	4.08	4	31.72	1	1.72	1.50	UKE		
7	JPM UK Dynamic	9.00	1	49.37	3	-6.17	3	47.64	1			49.37	3	-32.91	3	-6.36	2	10.51	2	42.39	1	1.84	1.50	UKE	A	
6	Jupiter Environmental Income ▲	5.28	3	43.64	4	-22.01	4	17.99	4	21.21	3	43.64	4	-34.09	4	-17.62	4	23.98	1	22.03	4	3.60	1.50	UKE		
5	Jupiter Growth & Income	6.55	2	51.49	2	8.36	1	50.00	1	32.67	2	51.49	2	-21.10	1	-9.34	3	13.66	1	21.78	4	2.80	1.50	UKE		AA
9	Jupiter UK Growth	10.30	1	61.14	1	-10.46	3	46.34	1	53.95	1	61.14	1	-37.72	4	-10.79	3	15.75	1	41.21	1	1.30	1.50	UKE	AA	
5	Jupiter UK Special Situations	6.30	2	46.75	3	7.62	1	43.51	2	-2.05	4	46.75	3	-21.00	1	-7.17	2	10.36	2	20.83	4	2.20	1.50	UKE		A
5	Jupiter Undervalued Assets	4.99	4	46.12	3	-20.49	4	11.40	4			46.12	3	-36.53	4	-14.26	4	11.85	2	25.26	3	1.70	1.50	UKE		
8	L&G Ethical Trust ▲	7.23	1	52.74	2	-17.59	4	20.12	4	-4.39	4	52.74	2	-38.44	4	-12.37	4	16.09	1	25.56	3	2.00	1.00	UKE		
	L&G UK 100 Index Trust	5.78	3	50.84	2	-0.70	2				50.84	2	-29.18	2	-7.05	2	7.76	4				2.60	0.65	UKE		
6	L&G UK Index Trust	6.37	2	53.15	2	-1.42	2	37.65	2	25.40	2	53.15	2	-29.95	2	-8.11	2	9.96	2	26.98	3	2.80	0.40	UKE		
7	Lazard UK Alpha	7.02	2	48.78	3	-5.63	3	32.89	3	47.14	1	48.78	3	-30.19	2	-9.14	3	5.99	4	32.86	1	1.80	1.50	UKE	A	
8	Lazard UK Omega	9.38	1	52.18	2	-7.92	3	34.11	2			52.18	2	-30.71	3	-12.68	4	7.51	4	35.48	1	1.20	1.50	UKE	A	
5	Legg Mason UK Equity	5.69	3	44.27	4	-11.29	4	20.48	4	2.16	4	44.27	4	-27.59	1	-15.08	4	4.43	4	30.06	2	1.80	1.50	UKE		
8	Liontrust First Growth	8.45	1	46.58	3	-3.09	2	46.46	1	22.98	3	46.58	3	-34.33	4	0.69	1	16.04	1	30.23	2	1.62	1.50	UKE		
5	Liontrust First Large Cap	5.15	3	38.55	4	-6.66	3	31.71	3	25.53	2	38.55	4	-29.96	2	-3.81	1	9.71	3	28.62	2	2.60	1.50	UKE		
7	M&G Recovery (A)	4.07	4	56.18	1	14.13	1	69.34	1	99.78	1	56.18	1	-26.12	1	-1.09	1	12.73	2	31.62	1	1.21	1.50	UKE	AAA	AAA
7	M&G Recovery (K)	4.07	4	56.18	1	14.13	1	69.34	1	99.78	1	56.18	1	-26.12	1	-1.09	1	12.73	2	31.62	1	1.21	1.50	UKE	AAA	AAA
5	M&G UK Growth	5.10	4	41.93	4	1.31	1	52.58	1	26.05	2	41.93	4	-24.00	1	-6.07	1	8.65	3	38.61	1	1.68	1.50	UKE	A	
5	M&G UK Select	3.37	4	39.00	4	-1.43	2	42.31	2	-1.40	4	39.00	4	-24.24	1	-6.39	2	7.25	4	34.61	1	1.72	1.50	UKE		
	Marlborough UK Large Cap Growth	3.68	4	20.73	4	-13.55	4				20.73	4	-22.97	1	-7.04	2	18.12	1				1.60	1.50	UKE		
6	Martin Currie UK Growth	6.29	2	43.07	4	-12.06	4	15.41	4	13.08	3	43.07	4	-27.49	1	-15.24	4	1.16	4	29.73	2	1.60	1.50	UKE		
7	Neptune UK Equity	6.18	2	43.95	4	1.37	1	57.07	1	63.07	1	43.95	4	-19.36	1	-12.68	4	12.52	2	37.71	1	1.31	1.60	UKE	A	
9	New Star UK Alpha	4.71	4	53.90	2	-14.99	4	27.24	3			53.90	2	-42.46	4	-4.00	1	12.99	2	32.47	1	1.50	1.50	UKE		
9	New Star UK Growth	6.96	2	51.07	2	-39.01	4	-15.36	4			51.07	2	-46.53	4	-24.50	4	5.49	4	31.57	1	1.50	1.50	UKE		
9	New Star UK Strategic Capital	4.49	4	77.64	1	-29.31	4	2.43	4	8.31	4	77.64	1	-49.98	4	-20.46	4	12.03	2	29.35	2	1.25	1.50	UKE		
4	Newton Income	5.79	3	29.96	4	10.69	1	44.10	1	54.51	1	29.96	4	-16.55	1	2.06	1	6.99	4	21.67	4	3.35	1.50	UKE	A	A
4	Newton UK Opportunities	6.58	2	35.48	4	7.64	1	54.75	1			35.48	4	-19.01	1	-1.90	1	14.30	1	25.78	3	2.14	1.50	UKE	A	A
8	Old Mutual Ethical ▲	5.79	3	47.24	3	-29.49	4	7.75	4	-16.06	4	47.24	3	-34.52	4	-26.86	4	15.46	1	32.35	1	1.30	1.50	UKE		
7	Old Mutual UK Select Equity	6.46	2	51.58	2	-9.63	3	28.39	3	3.54	4	51.58	2	-29.87	2	-14.98	4	7.65	4	31.98	1	2.10	1.50	UKE	A	
8	Old Mutual UK Select Mid Cap	9.50	1	50.42	3	-0.16	2	79.53	1			50.42	3	-28.42	2	-7.28	2	21.81	1	47.62	1	1.30	1.50	UKE	AA	
5	Premier Alpha Growth	5.44	3	31.28	4	-10.28	3	15.03	4	8.30	4	31.28	4	-28.16	2	-4.87	1	4.46	4	22.73	4	2.00	1.50	UKE		
	Premier Castlefield UK Alpha	5.82	3	60.26	1						60.26	1	-49.28	4								0.40	1.60	UKE		
5	Premier Fellowship ▲	3.99	4	37.52	4	-12.63	4	23.83	3	6.55	4	37.52	4	-27.97	2	-11.80	3	14.50	1	23.79	4	1.80	1.50	UKE		
8	Premier UK Mid 250	5.64	3	42.45	4	-5.75	3	46.80	1	-1.98	4	42.45	4	-27.92	2	-8.21	2	16.42	1	33.79	1	1.00	1.50	UKE		
8	Premier UK Thematic	7.76	1	59.76	1	-2.39	2	40.69	2	27.96	2	59.76	1	-35.10	4	-5.85	1	12.40	2	28.23	2	1.40	1.50	UKE		
6	Prudential UK Growth	5.32	3	51.15	2	-3.80	2	26.72	3	19.43	3	51.15	2	-31.81	3	-6.67	2	5.87	4	24.44	4	1.43	1.50	UKE		
	Rathbone Recovery	4.06	4																			1.60	1.50	UKE		
4	Rensburg UK Blue Chip Growth	4.57	4	39.69	4	-6.26	3	26.82	3	29.47	2	39.69	4	-26.89	1	-8.21	2	8.42	3	24.78	4	2.08	1.50	UKE	A	
	Rensburg UK Managers Focus	4.71	4	37.75	4	-11.77	4				37.75	4	-26.91	1	-12.37	4						1.12	1.50	UKE		
8	Rensburg UK Mid Cap Growth	8.51	1	61.10	1	9.97	1	94.53	1	114.01	1	61.10	1	-26.58	1	-7.03	2	28.05	1	38.15	1	1.04	1.50	UKE	A	
6	Rensburg UK Select Growth	4.89	4	48.28	3	-13.22	4	32.69	3			48.28	3	-32.87	3	-12.81	4	16.57	1	31.16	1	1.77	1.50	UKE	AAA	
	River & Mercantile UK Equity	3.03	4	43.35	4						3.03	4	-27.94	2								1.70	1.50	UKE		
	River & Mercantile UK Equity High Alpha	6.52	2	70.39	1	-7.20	3				70.39	1	-34.31	4	-17.10	4						2.20	1.50	UKE		
	River & Mercantile UK Equity Unconstrained	3.56	4	40.49	4	-15.42	4				40.49	4	-36.86	4	-4.65	1						1.40	1.75	UKE		
9	Schroder Recovery	9.87	1	74.81	1	11.34	1	59.27	1	183.22	1	74.81	1	-24.71	1	-15.41	4	14.57	1	24.86	3	2.20	1.50	UKE		A
9	Schroder UK Alpha Plus	9.85	1	70.35	1	7.79	1	69.34	1			70.35	1	-31.79	3	-7.23	2	12.16	2	40.07	1	1.20	1.50	UKE	AA	
7	Schroder UK Equity	6.73	2	56.91	1	-1.53	2	35.30	2	31.14	2	56.91	1	-33.25	3	-5.99	1	9.35	3	25.67	3	1.60	1.50	UKE		
10	Schroder UK Mid 250	7.17	1	52.55	2	-22.33	4	32.48	3	113.06	1	52.55	2	-38.67	4	-16.98	4	21.99	1	39.81	1	1.20	1.50	UKE	AA	
	Skandia UK Best Ideas <sup>5</sup>	9.17	1	46.85	3	-29.90	4				46.85	3	-42.39	4	-17.14	4						0.63	1.50	UKE		
	Skandia UK Equity Blend <sup>5</sup>	6.25	2	50.15	3	-18.08	4				50.15	3	-36.32	4	-14.32	4	7.49	4				2.47	1.50	UKE		
6	Skandia UK Index	6.41	2	53.52	2	-4.23	3	31.98	3			53.52	2	-31.39	3</											

Risk  
Evaluator  
Fund  
Risk  
Number

Percentage growth and quartile ranks calculated to  
31 March

Annual performance % and quartile ranks, over one year  
to end March

Cumulative

Annual

3 Mths Qtl 1 Yr Qtl 3 Yrs Qtl 5 Yrs Qtl 10 Yrs Qtl

2010 Qtl 2009 Qtl 2008 Qtl 2007 Qtl 2006 Qtl Yield AMC Skandia Sector OBR Fund Rating Citywire Rating

## self select (continued)

Risk Evaluator Fund Risk Number		Percentage growth and quartile ranks calculated to 31 March						Annual performance % and quartile ranks, over one year to end March						Yield	AMC	Skandia Sector	OBR Fund Rating	Citywire Rating								
		3 Mths	Qtl	1 Yr	Qtl	3 Yrs	Qtl	5 Yrs	Qtl	10 Yrs	Qtl	2010	Qtl						2009	Qtl	2008	Qtl	2007	Qtl	2006	Qtl
<b>NORTH AMERICA (continued)</b>																										
6	Gartmore US Growth	11.03	3	40.57	3	25.85	1	53.13	1	-3.94	2	40.57	3	-9.37	1	-1.22	1	-2.00	2	24.17	2	1.50	NAM		A	
9	Gartmore US Opportunities	13.04	1	54.94	1	14.23	2	27.09	3	0.83	1	54.94	1	-25.30	4	-1.30	1	-9.64	4	23.12	2	1.50	NAM	A		
8	GLG American Growth	11.56	2	45.12	2	9.71	3	26.66	3			45.12	2	-17.77	4	-8.06	3	-4.89	3	21.38	3	0.15	1.50	NAM		
	Henderson North American Enhanced Equity	11.94	2	44.00	2	12.61	3					44.00	2	-16.28	3	-6.59	2	-2.37	2			0.71	1.50	NAM		
7	HSBC American Index	11.67	2	42.37	2	9.49	3	28.05	3	-14.05	2	42.37	2	-15.82	3	-8.64	3	-2.53	2	19.99	3	1.07	0.25	NAM		
6	IgnisAsset American Growth	10.42	4	36.12	4	14.72	2	28.79	3	-30.53	4	36.12	4	-15.08	3	-0.75	1	-5.67	4	19.01	4	1.50	NAM			
7	Invesco Perpetual US Equity	11.85	2	39.23	3	-3.63	4	3.18	4	-40.84	4	39.23	3	-14.87	2	-18.70	4	-5.22	4	12.97	4	0.25	1.50	NAM		
8	Investec American	12.12	1	54.45	1	13.15	2	46.14	1			54.45	1	-15.61	3	-13.19	4	3.07	1	25.31	2	0.43	1.50	NAM	AA	
7	JPM US	12.04	2	44.13	2	10.13	3	39.02	2	-6.78	2	44.13	2	-13.49	2	-11.67	4	0.33	1	25.82	2	0.05	1.50	NAM	AA	
5	Jupiter North American Income	12.39	1	40.55	3	26.89	1	55.08	1	-20.89	3	40.55	3	-6.22	1	-3.73	1	-0.61	1	22.96	3	2.00	1.50	NAM		A
6	L&G US Index Trust	11.33	3	40.74	3	11.29	3	33.85	3	-8.04	2	40.74	3	-14.08	2	-7.97	3	-1.52	2	22.13	3	1.00	0.65	NAM		
10	Legg Mason US Equity	11.68	2	61.40	1	-25.04	4	-16.24	4	-46.21	4	61.40	1	-37.38	4	-25.83	4	-8.31	4	21.87	3	1.50	NAM	AA		
7	M&G American (A)	13.12	1	47.59	1	11.82	3	51.13	1	-17.20	3	47.59	1	-16.48	3	-9.29	3	1.18	1	33.58	1	0.20	1.50	NAM	A	
7	M&G American (X)	13.12	1	47.59	1	11.82	3	51.13	1	-17.20	3	47.59	1	-16.48	3	-9.29	3	1.18	1	33.58	1	0.20	1.50	NAM	A	
8	Martin Currie North American	11.56	2	37.26	4	9.16	3	40.70	2	-10.91	2	37.26	4	-20.64	4	0.21	1	-1.03	1	30.23	1	1.50	NAM	AA		
	Martin Currie North American Alpha	11.54	2	42.82	2							42.82	2	-21.67	4							1.50	NAM			
8	Neptune US Opportunities	8.04	4	29.14	4	36.02	1	85.18	1			29.14	4	6.29	1	-0.91	1	-2.53	2	39.68	1	0.04	1.60	NAM	A	AA
6	New Star American Portfolio5	9.33	4	44.51	2	-2.86	4	17.20	4	-20.57	3	44.51	2	-25.08	4	-10.28	3	-1.95	2	23.05	2	1.50	NAM			
7	Newton American	11.45	2	37.37	4	22.73	1	46.56	1	-8.06	2	37.37	4	-10.83	1	0.19	1	-3.69	3	23.99	2	0.34	1.50	NAM		
8	Old Mutual North American Equity	12.55	1	42.39	2	-4.34	4	21.71	4	-12.44	2	42.39	2	-21.89	4	-13.99	4	-0.92	1	28.40	1	0.40	1.50	NAM		
8	Prudential North American	12.45	1	52.84	1	4.08	4	21.20	4	4.09	1	52.84	1	-21.39	4	-13.37	4	-0.88	1	17.48	4	1.44	1.50	NAM		
	Schroder US Mid Cap Fund	11.55	2	44.53	2	32.11	1	37.63	1			44.53	2	-4.55	1	-4.23	1	-2.16	2	22.92	2	1.50	NAM	AAA	A	
	Standard Life American Equity Unconstrained	10.92	3	46.10	2	10.60	3	29.37	3	-2.85	1	46.10	2	-16.78	3	-9.03	3	0.66	2	16.20	4	1.50	NAM			
	Threadneedle American	10.53	3	41.01	3	22.21	1	48.75	1	-9.11	2	41.01	3	-9.23	1	-4.52	2	-3.03	3	25.52	2	1.50	NAM	AA	A	
8	Threadneedle American Select	9.85	4	39.07	4	21.96	1	52.17	1	-17.47	3	39.07	4	-6.56	1	-6.14	2	-5.00	4	31.34	1	1.50	NAM	AA	A	
7	UBS US Equity	11.59	2	48.37	1	5.29	4	25.77	4			48.37	1	-19.79	4	-11.52	4	-3.14	3	23.32	2	1.50	NAM	AA		
	Sector Average	11.38		42.50		11.60		32.73		-14.95		42.50		-14.69		-8.20		-3.30		22.99						
<b>ASIA PACIFIC INCLUDING JAPAN</b>																										
8	Aberdeen Asia Pacific & Japan	10.68	4	63.04	1	37.28	2	97.94	3	148.68	1	63.04	1	-18.11	3	2.82	2	0.38	2	43.65	3	0.80	1.75	GSP	AA	A
	Baillie Gifford Developed Asia	12.57	2	53.39	3							53.39	3									1.25	1.50	GSP		
9	Invesco Perpetual Pacific	11.16	3	57.54	2	45.67	1	115.61	1	103.61	1	57.54	2	-8.69	1	1.26	2	2.18	1	44.86	2	0.34	1.50	GSP		A
8	Schroder Asian Income	8.91	2	61.49	3	43.88	3	105.70	4	40.70	4	61.49	3	-19.37	2	10.51	3	2.73	4	39.16	3	3.80	1.50	GSP		AAA
	Sector Average	10.93		48.91		28.34		89.27		64.93		48.91		-16.45		3.15		2.64		43.68						
<b>UK SMALLER COMPANIES</b>																										
8	Aberdeen UK Smaller Companies	7.13	1	63.48	1	-23.94	4	8.62	4	-10.76	4	63.48	1	-36.30	2	-26.97	4	14.19	4	25.06	3	1.70	1.50	UKE		
10	Artemis UK Smaller Companies	3.59	3	49.74	4	-30.86	4	-2.02	4	48.02	2	49.74	4	-48.15	4	-10.95	1	11.11	4	27.55	3	0.30	1.50	UKE		
9	Aviva Investors UK Smaller Companies	3.70	3	63.89	1	-14.09	2	21.89	3	18.72	3	63.89	1	-32.68	1	-22.14	4	12.85	4	25.72	3	1.65	1.25	UKE		
9	AXA Framlington UK Smaller Companies	4.25	3	60.42	2	-30.55	4	-6.52	4			60.42	2	-43.05	4	-23.98	4	6.99	4	25.80	3	0.77	1.50	UKE		
7	Baillie Gifford British Smaller Companies	4.83	2	51.15	4	-12.68	2	47.66	1	79.55	2	51.15	4	-28.94	1	-18.70	3	25.04	1	35.23	1	1.53	1.50	UKE		
8	Baring UK Smaller Companies	3.45	3	49.46	4	-21.30	3	12.57	3	-6.32	4	49.46	4	-35.47	2	-18.39	3	17.52	3	21.72	3	0.56	1.50	UKE		
8	BlackRock UK Smaller Companies	7.14	1	49.93	4	-15.08	2	34.57	2	104.59	1	49.93	4	-33.41	2	-14.95	2	19.84	3	32.23	2	0.62	1.50	UKE	AAA	
9	Cazenove UK Smaller Companies	-1.80	4	73.76	1	-8.60	1	43.19	1	15.58	3	73.76	1	-38.88	3	-13.93	1	21.16	2	29.29	2	0.40	1.50	UKE		AA
9	F&C UK Smaller Companies	5.20	2	54.58	3	-18.93	3	30.11	2	-2.20	4	54.58	3	-37.07	2	-16.66	2	19.83	3	33.92	2	0.70	1.50	UKE		
9	Gartmore UK & Irish Smaller Companies	1.76	4	62.03	2	-21.47	3	1.87	4	-3.81	4	62.03	2	-40.63	4	-18.36	3	11.83	4	15.99	4	0.43	1.50	UKE		
10	Henderson UK Smaller Companies	7.13	2	59.05	2	-22.52	3	23.53	3	-48.18	4	59.05	2	-40.93	4	-17.54	3	22.68	1	29.96	2	1.36	1.50	UKE		
10	HSBC UK Smaller Companies	1.30	4	58.70	2	-28.28	4	-9.36	4	-22.67	4	58.70	2	-40.35	4	-24.24	4	7.61	4	17.44	4	2.31	1.25	UKE		
9	IgnisAsset Smaller Companies	2.40	3	52.40	4	-22.07	3	37.88	2	22.84	3	52.40	4	-37.70	3	-17.92	3	31.21	1	34.85	2	0.35	1.50	UKE		
7	Invesco Perpetual UK Smaller Companies Equity	4.54	3	50.89	4	-11.37	1	48.20	1	75.45	2	50.89	4	-33.99	2	-11.02	1	21.71	2	37.39	1	1.18	1.50	UKE		A
9	Invesco Perpetual UK Smaller Companies Growth	2.31	4	45.01	4	-35.96	4	-20.42	4	-23.41	4	45.01	4	-46.02	4	-18.19	3	4.86	4	18.52	4	0.34	1.50	UKE		
9	Investec UK Smaller Companies	6.30	2	70.20	1	-0.21	1	61.59	1	168.60	1	70.20	1	-30.59	1	-15.52	2	20.11	2	34.81	2	0.58	1.50	UKE	A	AAA
10	JPM UK Smaller Companies	2.43	3	58.92	2	-29.34	4	21.67	3	22.62	3	58.92	2	-41.60	4	-23.87	4	21.56	2							

# skandia investment solutions

Risk Evaluator Fund Risk Number

Percentage growth and quartile ranks calculated to 31 March

Annual performance % and quartile ranks, over one year to end March

Cumulative

Annual

3 Mths Qtl 1 Yr Qtl 3 Yrs Qtl 5 Yrs Qtl 10 Yrs Qtl

2010 Qtl 2009 Qtl 2008 Qtl 2007 Qtl 2006 Qtl

Yield AMC Skandia Sector OBR Fund Rating Citywire Rating

## self select (continued)

<b>EUROPE EXCLUDING UK (continued)</b>																										
7	Ecclesiastical Amity European ▲	5.86	1	43.60	3	7.86	1	53.91	3	54.86	1	43.60	3	-23.29	1	-2.09	3	12.16	2	27.22	4	1.16	1.50	EUR		
9	F&C European Growth and Income	4.67	2	50.85	1	2.56	2	52.13	3	18.62	3	50.85	1	-30.31	3	-2.44	3	10.07	3	34.76	3	2.20	1.50	EUR		
9	Fidelity European	6.99	1	35.65	4	-1.67	3	45.11	4	118.96	1	35.65	4	-28.29	2	1.09	1	7.93	4	36.73	2	1.36	1.50	EUR		
9	Fidelity European Opportunities	5.57	1	53.13	1	6.61	1	62.80	2	48.71	1	53.13	1	-32.37	3	2.94	1	10.29	3	38.47	2	0.97	1.50	EUR		AA
9	Gartmore European Focus <sup>4</sup>	2.62	4	37.92	4	-12.10	4	26.50	4			37.92	4	-32.56	4	-5.50	4	4.99	4	37.08	2	1.89	2.00	EUR		
9	Gartmore European Selected Opportunities	1.31	4	41.46	4	9.70	1	67.90	1	43.28	2	41.46	4	-24.77	1	3.08	1	10.82	3	38.12	2	1.50	1.50	EUR		A
10	GLG Esprit Continental Europe	5.03	2	49.33	2	3.68	2	59.25	2	26.62	3	49.33	2	-27.21	2	-4.62	4	9.40	3	40.40	1	1.00	1.50	EUR		
9	Henderson European Opportunities	2.94	3	41.59	4	-5.27	4	41.10	4	17.05	3	41.59	4	-31.60	3	-2.18	3	10.62	3	34.65	3	1.83	1.50	EUR		
9	HSBC European Growth	7.71	1	54.84	1	7.06	1	54.86	2	32.84	2	54.84	1	-28.73	2	-2.99	3	8.01	4	33.92	4	1.61	1.50	EUR		
9	HSBC European Index	3.53	3	46.76	2	1.10	3	48.56	3	23.48	3	46.76	2	-31.48	3	0.53	2	10.94	3	32.45	4	2.41	0.25	EUR		
	IgnisAsset Argonaut European Alpha	6.36	1	46.44	2	9.75	1				6.36	1	-23.63	1	-1.86	3	11.65	2				0.87	1.75	EUR		A
	IgnisAsset Argonaut European Income	3.13	3	33.82	4	-2.98	3				3.13	3	-25.64	1	-2.51	3	14.61	1				3.45	1.50	EUR		A
9	IgnisAsset European Growth	2.66	4	42.73	3	0.53	3	39.37	4	9.78	4	42.73	3	-28.14	2	-1.99	3	7.04	4	29.52	4	1.40	1.50	EUR		
9	Invesco Perpetual European Equity	4.77	2	43.69	3	6.11	2	58.08	2	41.84	2	43.69	3	-27.45	2	1.79	1	11.67	2	33.40	4	1.71	1.50	EUR		
	Invesco Perpetual European Equity Income	2.96	3	29.19	4						2.96	3	-23.37	1								3.17	1.50	EUR		
	Invesco Perpetual European Opportunities	8.14	1	103.30	1						8.14	1	-47.83	4								0.49	1.50	EUR		
9	Investec European	3.72	2	42.57	3	-3.95	4	38.81	4	11.49	4	42.57	3	-32.71	4	0.13	2	6.29	4	35.95	3	1.59	1.50	EUR		
9	JPM Europe	4.36	2	43.00	3	1.65	2	62.30	2	57.61	1	43.00	3	-30.44	3	2.20	1	11.44	2	43.28	1	1.27	1.50	EUR		A
9	JPM European Dynamic	7.30	1	51.19	1	2.63	2	82.92	1			7.30	1	-32.90	4	1.17	1	16.73	1	52.69	1	1.14	1.50	EUR		A
9	Jupiter European	9.40	1	52.01	1	25.55	1	78.91	1	86.66	1	52.01	1	-24.37	1	9.21	1	9.13	3	30.58	4	0.70	1.50	EUR		AAA
8	Jupiter European Special Situations	6.11	1	40.06	4	10.10	1	79.83	1	106.67	1	40.06	4	-20.32	1	-1.34	3	14.01	1	43.27	1	0.80	1.50	EUR		AA
8	L&G European Index Trust	3.48	3	47.41	2	2.08	2	51.40	3	28.55	2	47.41	2	-31.48	3	1.07	1	11.11	3	33.49	4	2.00	0.65	EUR		
9	Lazard European Alpha	1.91	4	40.19	4	3.71	2	52.72	3	52.51	1	40.19	4	-25.81	2	-0.28	2	6.19	4	38.67	2	1.90	1.50	EUR		A
9	Legg Mason Continental European Equity	3.30	3	37.67	4	-14.55	4	22.12	4	6.33	4	3.30	3	-33.30	4	-6.94	4	6.30	4	34.44	3	1.20	1.50	EUR		
	Liontrust Continental Europe	6.23	1	50.73	1	8.40	1				6.23	1	-30.32	3	3.20	1						1.58	1.50	EUR		
9	Martin Currie European	5.56	1	42.40	3	-6.40	4	47.78	3	15.55	3	42.40	3	-28.84	2	-7.64	4	15.06	1	37.22	2	0.70	1.50	EUR		
10	Neptune European Opportunities	4.12	2	44.21	3	4.15	2	109.58	1			4.12	2	-25.66	1	-2.85	3	20.89	1	66.44	1	0.99	1.75	EUR		AA
9	New Star European Growth	8.04	1	50.63	1	4.72	2	65.53	1			8.04	1	-27.70	2	-3.85	4	16.05	1	36.21	3		1.50	EUR		AAA
9	New Star European Portfolio <sup>5</sup>	4.57	2	45.28	2	-1.74	3	47.21	3	39.68	2	45.28	2	-29.52	2	-4.04	4	4.66	4	43.14	1		1.50	EUR		
8	Newton Continental European	1.93	4	35.16	4	8.45	1	57.57	2	37.88	2	35.16	4	-25.25	1	7.34	1	7.04	4	35.73	3	1.48	1.50	EUR		
10	Old Mutual European Equity	4.61	2	48.11	2	-4.79	4	48.59	3	27.10	3	48.11	2	-32.88	4	-4.22	4	12.61	2	38.58	2	1.80	1.50	EUR		
10	Premier European Growth	3.69	2	49.97	1	-29.16	4	17.30	4			3.69	2	-48.09	4	-9.00	4	10.58	3	49.74	1	0.39	1.75	EUR		
9	Prudential European	2.29	4	38.62	4	1.27	3	46.91	3	30.35	2	2.29	4	-24.74	1	-2.93	3	9.06	3	33.02	4	1.81	1.50	EUR		
9	Schroder European	2.65	4	43.48	3	-8.19	4	30.07	4	14.80	3	2.65	4	-32.89	4	-4.66	4	8.64	4	30.40	4	1.90	1.50	EUR		
8	Schroder European Alpha Plus	6.96	1	42.47	3	2.98	2	64.00	1			6.96	1	-26.07	2	-2.23	3	16.61	1	36.57	2	0.80	1.50	EUR		AA
10	Standard Life European Equity Growth	2.80	3	50.05	1	3.10	2	78.37	1	28.05	2	2.80	3	-30.00	3	-1.84	3	18.76	1	45.68	1	1.02	1.50	EUR		
10	SVM Continental Europe	5.28	1	47.65	2	-4.78	4	69.50	1	51.59	1	5.28	1	-35.63	4	0.19	2	16.52	1	52.77	1	0.50	1.50	EUR		A
9	Templeton Europe	2.75	3	39.70	4	-8.32	4	30.08	4			2.75	3	-30.88	3	-5.06	4	10.51	3	28.39	4	1.41	1.50	EUR		
9	Threadneedle European	5.11	1	41.09	4	5.54	2	56.45	2	34.67	2	5.11	1	-25.85	2	0.87	2	9.72	3	35.10	3	1.30	1.50	EUR		A
8	Threadneedle European Select	8.10	1	41.12	4	5.27	2	56.75	2	29.75	2	8.10	1	-20.83	1	-5.78	4	11.32	2	33.76	4	1.00	1.50	EUR		
10	UBS European Equity	5.03	2	49.40	1	-3.45	3	43.78	4			5.03	2	-29.80	3	-7.94	4	7.87	4	38.07	2	1.40	1.50	EUR		
	Sector Average	3.97		45.50		-0.04		51.47		27.93		3.97		-30.33		-1.38		10.86		36.68						
<b>NORTH AMERICAN SMALLER COMPANIES</b>																										
10	JPM US Smaller Companies	15.46	1	57.35	1	19.37	4	48.34	3	-15.61	4	15.46	1	-15.83	4	-9.88	3	-11.36	3	40.21	2		1.50	NAM		
10	Legg Mason US Smaller Companies	12.69	4	54.81	2	27.05	2	66.82	2			12.69	4	-15.59	4	-2.78	2	-8.05	2	42.80	1		1.50	NAM		
8	Schroder US Smaller Companies	11.97	4	48.32	3	27.53	2	70.27	2	145.62	1	11.97	4	-10.34	3	-4.10	3	-0.58	1	34.29	4		1.50	NAM		AA
8	SWIP North American Smaller Companies	14.73	3	32.26	4	18.99	4	41.06	4	22.66	3	14.73	3	-8.68	2	-1.48	1	-12.95	4	36.19	2		1.50	NAM		
9	Threadneedle American Smaller Companies	13.92	4	54.46	2	32.14	1	70.78	1	-18.96	4	13.92	4	-1.12	1	-13.48	4	-4.82	1	35.78	3		1.50	NAM		A
	Sector Average	14.38		49.93		20.10		47.61		12.68		14.38		-11.59		-9.39		-8.40		34.16						
<b>EUROPEAN SMALLER COMPANIES</b>																										
10	Aberdeen European Smaller Companies	8.96	3	74.54	1	-11.45	4	55.39	4	6.05	4	8.96	3	-45.23	4	-7.37	3	19.86	3	46.40	4	1.00	1.50	EUR		
9	Baring Europe Select	8.61	3	61.83	3	19.03	1	110.06	1	121.64	1	8.61	3	-27.87	1	1.98	1	15.33	3	53.03	2	1.00	1.50	EUR		AA
10	Henderson European Smaller Companies	8.03	4	82.99	1	-13.46	4	66.89	3	27.00	3	8.03	4													

# skandia investment solutions

Risk  
Evaluator  
Fund Risk  
Number

Percentage growth and quartile ranks calculated to  
31 March

Annual performance % and quartile ranks, over one year  
to end March

Cumulative		1 Yr		3 Yrs		5 Yrs		10 Yrs	
3 Mths	Qtl	Qtl	Qtl	Qtl	Qtl	Qtl	Qtl	Qtl	Qtl

Annual		2009		2008		2007		2006		Yield	AMC	Skandia Sector	OBSR Fund Rating	Citywire Rating
2010	Qtl	2009	Qtl	2008	Qtl	2007	Qtl	2006	Qtl					

## self select (continued)

GLOBAL EMERGING MARKETS (continued)																										
10	BlackRock Emerging Markets	9.37	2	76.11	2	44.70	3	146.60	3	109.65	4	76.11	2	-29.25	3	16.13	3	2.98	4	65.50	2	0.38	1.50	EMK		
	BlackRock Emerging Markets Equity Tracker	8.26	3																				0.20	EMK		
8	First State Global Emerging Markets Leaders	7.76	3	53.84	4	61.75	1	171.96	2			53.84	4	-10.82	1	17.90	2	10.98	1	51.49	4	0.29	1.50	EMK	AA	
10	Gartmore Emerging Markets Opportunities	8.66	2	62.75	4	29.63	4	128.98	4	125.47	3	62.75	4	-34.12	4	20.90	1	8.75	2	62.43	2	0.26	1.50	EMK	AA	
10	Henderson Emerging Markets	9.43	2	67.31	3	43.25	3	131.94	4	121.03	3	67.31	3	-25.43	2	14.82	4	5.46	3	53.52	4	0.83	1.50	EMK		
10	Ignis HEXAM Global Emerging Markets	6.65	4	71.31	3							71.31	3											1.50	EMK	A
10	Invesco Perpetual Emerging Countries	10.52	1	70.86	3	40.54	4	142.76	3	133.08	3	70.86	3	-29.59	3	16.81	3	5.10	3	64.36	2	1.02	1.50	EMK		
10	JPM Emerging Markets	10.19	2	69.12	3	47.72	2	172.36	2	189.99	2	69.12	3	-24.53	2	15.74	3	10.05	1	67.54	1	0.25	1.50	EMK		
10	Lazard Emerging Markets	12.73	1	78.39	2	56.27	2	172.07	2	229.62	1	78.39	2	-25.59	2	17.72	2	7.86	2	61.42	3	1.80	1.50	EMK	A	
10	Martin Currie Emerging Markets	6.99	4	50.66	4	15.35	4	106.58	4	83.19	4	50.66	4	-32.71	4	13.77	4	6.98	3	67.42	1	0.10	1.50	EMK		
10	Schroder Global Emerging Markets	7.27	4	65.33	4	51.06	2	158.33	2	119.05	3	65.33	4	-23.72	1	19.78	1	7.74	2	58.73	3	0.10	1.50	EMK		
10	SWIP Emerging Markets	8.15	3	67.37	3	33.64	4	129.67	4	112.45	4	67.37	3	-29.12	3	12.65	4	3.02	4	66.82	1	0.10	1.50	EMK	A	
10	Templeton Global Emerging Markets	7.97	3	80.79	1	46.50	3	132.16	3			80.79	1	-26.35	2	10.03	4	3.89	4	52.53	4	0.40	1.75	EMK		
10	UBS Global Emerging Markets Equity	9.35	2	78.11	2	45.89	3	144.71	3			78.11	2	-30.00	4	17.03	2	3.87	4	61.49	2	0.10	1.50	EMK		
	Sector Average	7.96		67.55		40.30		141.02		137.99		67.55		-27.85		16.05		7.36		60.01						
ABSOLUTE RETURN																										
	Absolute Insight <sup>4,5</sup>	3.65		12.89		16.00						12.89		-0.29		3.06						0.79	1.50	MGD		
	Aviva UK Absolute Return <sup>2,4</sup>	-2.54																					2.85	UKE		
1	Baring Absolute Return Global Bond Trust	0.80		11.43		25.47		31.26				11.43		4.16		8.10		0.54		4.05			1.75	IFI		
	BlackRock European Absolute Alpha <sup>4</sup>	0.78		3.95								3.95											3.17	GSP		
	BlackRock UK Absolute Alpha <sup>4</sup>	1.14		9.45		19.97						9.45		-3.13		13.14		10.32				0.51	3.18	UKE	A	
	CF Octopus Partner Absolute Return <sup>4</sup>	-2.05		24.93								24.93		37.61									3.05	UKE		
	Gartmore Japan Absolute Return <sup>2,4</sup>																						3.20	JAP		
	Gartmore Multi-Manager Absolute Return <sup>5</sup>	2.87		14.21								2.87										0.21	1.25	GSP		
	Gartmore UK Absolute Return <sup>4</sup>	0.35																					3.20	UKE	A	
	Jupiter Absolute Return <sup>4</sup>	1.82																					2.51	MGD		
	L&G Diversified Absolute Return Trust	9.65		25.74								9.65											1.50	GSP		
	Liontrust European Absolute Return <sup>4,5</sup>	-1.33																					3.18	GSP		
	Marlborough ETF Absolute Return	2.33		7.02		9.18						7.02		-1.01		3.06		3.70				1.12	1.50	GSP		
	Newton Real Return <sup>2</sup>	1.85		15.58		29.33		62.30				1.85		3.04		8.59		4.42		20.19		3.34	1.50	GSP	A	
2	Skandia Alternative Investments <sup>5</sup>	0.72		8.90								0.72											1.50	GSP		
	Standard Life Global Absolute Return Strategies	4.22		22.98								4.22										1.26	1.50	GSP	A	
	SVM UK Absolute Alpha <sup>4</sup>	-3.72		-4.98								-3.72											3.18	UKE		
	SWIP Absolute Return Bond <sup>5</sup>	0.91		8.69		7.74						0.91		-4.92		4.26						0.80	1.00	IFI		
	Threadneedle Absolute Return Bond	0.18		3.03		24.47						0.18		6.88		13.04		2.49					1.25	IFI	A	
SPECIALIST																										
10	Aberdeen European Frontiers	10.86		81.27		-9.84		79.55				10.86		-53.35		6.62		14.93		73.28			1.50	EMK		
5	Aberdeen Multi-Manager Ethical Portfolio <sup>▲</sup> <sup>5</sup>	5.63		39.63		-2.81		33.49				5.63		-24.63		-7.65		8.56		26.52		0.30	1.50	UKE		
	Allianz RCM BRIC Stars	7.04		89.74		38.49						7.04		-42.41		26.73		24.40					0.22	1.75	EMK	A
9	AXA Framlington Biotech	13.41		17.04		31.35		70.21				13.41		27.67		-12.09		-11.95		47.16			1.75	GSP	A	
10	AXA Framlington Financial	8.51		52.91		-30.46		-2.80		13.55		8.51		-41.01		-22.90		1.57		37.63		2.47	1.50	GSP	A	
7	AXA Framlington Health	15.06		38.45		28.62		43.16		28.29		15.06		2.35		-9.24		-13.32		28.41			1.50	GSP	AA	
10	Baring German Growth	3.53		54.39		13.12		80.42		6.62		3.53		-28.86		2.98		12.25		42.09		1.60	1.50	EUR		
10	Baring Korea	10.52		62.46		17.50		89.73		193.59		10.52		-36.38		13.68		-1.92		84.70			1.50	GSP		
10	BlackRock Gold & General	3.84		26.09		63.28		204.87		817.69		3.84		-10.95		45.43		1.09		64.64			1.75	GSP	AAA	
	CF Eclectica Agriculture	10.22		37.30								10.22		-38.77									1.75	GSP		
	Elite Hasley Diversifier Portfolio <sup>5</sup>	1.88		12.13								1.88		-18.08									1.65	MGD		
	Elite Hasley Multi-Strategy Portfolio <sup>5</sup>	3.81		24.70								3.81		-21.80									1.65	MGD		
2	F&C Progressive Growth	2.59		31.02		-7.94		1.40				2.59		-28.18		-2.17		0.53		9.57			1.00	UFI		
	Fidelity Emerging Europe Middle East & Africa	16.95		86.48								16.95		-28.03									0.54	1.50	EMK	A
	Fidelity Moneybuilder Balanced	2.82		30.28		8.48		35.13		70.46		2.82		-13.02		-4.27		5.18		18.43		3.44	1.00	UKE	A	
	First State Global Listed Infrastructure	6.52		36.69								6.52		-19.44								2.97	1.50	GSP		
10	First State Global Resources	8.79		68.12		55.58		165.34				8.79		-33.94		40.08		8.29		57.50			1.50	GSP	AA	
	First State Indian Subcontinent	13.13		106.55		94.82						13.13		-24.80		25.42								1.75	EMK	A
	First State Latin America	7.05										7.05										0.38	1.75	EMK		
9	Franklin Biotechnology	16.29		18.43		43.49		73.41				16.29		33.72		-9.40		-14.14		40.76			1.50	GSP		
	Invesco Perpetual Emerging Europe	14.93		107.56								14.93		-54.40									0.84	1.50	EMK	
	Invesco Perpetual Latin America	9.36		105.60		65.28		261.98		329.27		9.36		-34.55		22.82		13.98		92.15		1.14	1.50	EMK		
1	Investec Capital Accumulator	3.85		27.06		2.57		19.90		70.99		3.85		-13.79		-6.36		2.89		13.61			1.25	UFI	A	
10	Investec Global Energy	4.99		35.18		35.48		107.50				4.99		-16.92												

## skandia investment solutions

Risk  
Evaluator  
Fund Risk  
NumberPercentage growth and quartile ranks calculated to  
31 MarchAnnual performance % and quartile ranks, over one year  
to end March

Cumulative

Annual

3 Mths Qtl 1 Yr Qtl 3 Yrs Qtl 5 Yrs Qtl 10 Yrs Qtl

2010 Qtl 2009 Qtl 2008 Qtl 2007 Qtl 2006 Qtl

AMC  
Offshore  
sectorSkandia  
Sector

## ■ self select – offshore

Risk Evaluator Fund Risk Number	Percentage growth and quartile ranks calculated to 31 March					Annual performance % and quartile ranks, over one year to end March					AMC Offshore sector	Skandia Sector		
	Cumulative	3 Mths Qtl	1 Yr Qtl	3 Yrs Qtl	5 Yrs Qtl	10 Yrs Qtl	2010 Qtl	2009 Qtl	2008 Qtl	2007 Qtl			2006 Qtl	
6	Aberdeen Global High Yield Bond	9.41	115.24	32.52	61.24	96.54	115.24	-35.15	-5.06	8.89	11.74	1.35	Fixed Int - Global	IFI
1	Aberdeen Global Sterling Corporate Bond	4.76	15.18	3.58	11.98		15.18	-10.33	0.30	1.41	6.60	1.00	Fixed Int - Sterling	UFI
2	Aberdeen Global World Bond	4.67	2.06	53.93	46.00	92.80	2.06	30.49	15.59	-7.66	2.72	0.90	Fixed Int - Global	IFI
	Absolute Insight UK Equity Market Neutral <sup>4,2</sup>	0.76	3.53	18.54			3.53	8.40	5.62			2.35	Absolute Return	UKE
6	Ashburton Americas Equity	12.60	40.48	16.95	43.33	-14.26	40.48	-20.65	4.92	-10.08	36.29	1.50	Equity - North America	NAM
	Ashburton Chindia Equity	6.92	75.59	35.54			75.59	-29.74	9.86			1.50	Equity - Asia Pacific ex Japan	EMK
9	Ashburton European Equity	8.84	49.82	8.62	101.51	39.51	49.82	-34.58	10.83	13.09	64.04	1.50	Equity - Europe inc UK	GSP
8	Ashburton Japan Equity	15.65	53.19	5.15	65.24	30.21	53.19	-22.50	-11.42	-0.19	57.43	1.50	Equity - Asia Pacific inc Japan	JAP
	Aviva Absolute TAA <sup>2,4</sup>	3.43	8.61	27.30			8.61	30.26	-10.02			3.40	Absolute Return	GSP
4	Aviva Global Convertibles (Hedged) <sup>2</sup>	7.09	23.35	32.42	52.26		23.35	2.81	4.42	-2.19	17.56	1.20	Convertible	IFI
	Aviva Investors European Property	-0.19	-13.89	-11.28			-13.89	-12.69	18.00			1.50	Property - Europe	PRO
10	Baring Eastern Europe	11.92	116.89	12.79	138.14	319.28	116.89	-53.11	10.91	20.80	74.78	1.50	Equity - Emerging Europe	EMK
7	Baring North American	8.20	37.93	9.70	26.73	-34.14	37.93	-20.42	-0.06	-9.02	26.98	1.25	Equity - North America	NAM
6	Bedlam Emerging Markets <sup>4</sup>	5.94	30.26	18.90	79.74		30.26	-18.07	11.41	10.16	37.23	1.82	Equity - Emerging Markets	EMK
6	Bedlam Global <sup>4</sup>	3.97	20.35	-5.47	27.61		20.35	-19.97	-1.85	-7.91	46.59	1.82	Equity - International	GSP
6	Bedlam Japan <sup>4</sup>	7.41	19.15	-25.95	-26.46		19.15	-16.45	-25.61	-27.10	36.22	1.82	Equity - Japan	JAP
5	Bedlam UK <sup>4</sup>	3.84	34.76	-17.94	4.88		34.76	-21.42	-22.50	1.93	25.40	1.82	Equity - UK	UKE
	Castlestone Aliquot Agriculture	-11.26	-20.90				-20.90					1.75	Commodity & Energy	GSP
	Castlestone Aliquot Commodity	-2.35	4.48				4.48					1.75	Commodity & Energy	GSP
10	Fidelity International China Focus	4.79	48.79	82.16	257.17		48.79	-4.07	27.62	31.26	49.38	1.50	Equity - China	FEX
7	Fidelity International Global Focus	11.34	48.06	15.41	54.24		48.06	-23.11	1.37	-1.04	35.05	1.50	Equity - International	GSP
10	Fidelity International India Focus	13.25	120.26	39.10	162.20		120.26	-46.51	18.08	-2.11	92.55	1.50	Equity - India	EMK
	Fulcrum Alternative Beta Plus Daily	6.89	1.67				1.67					2.45	Hedge/Stru Prod - Mixed	GSP
	Iveagh Wealth <sup>4</sup>	-2.58	9.74				9.74					2.38	Mixed Asset - Aggressive	MGD
8	JOHCM Continental European <sup>4</sup>	5.48	54.54	11.65	72.75		54.54	-28.42	0.93	9.49	41.32	1.70	Equity - Europe ex UK	EUR
7	JOHCM UK Growth <sup>4,2</sup>	2.56	64.30	6.48	49.11		64.30	-18.44	-20.54	10.04	27.26	1.70	Equity - UK	UKE
5	JPM Global Convertibles <sup>2</sup>	2.38	24.14	25.58	49.76		24.14	-11.16	13.88	3.22	15.54	1.25	Convertible	IFI
	JPM Highbridge Statistical Market Neutral <sup>4,2</sup>	0.80	-4.27	40.51			-4.27	23.51	18.83			3.20	Hedge/Stru Prod - Equity	GSP
	JPM Income Opportunity <sup>4,2</sup>	1.71	14.11				14.11	16.32				2.70	Hedge/Stru Prod - Fixed Int	IFI
	New Star India Equity	11.38	91.05				91.05					1.50	Equity - India	EMK
	Pictet Funds (Lux) Clean Energy	0.83	44.92				44.92	-34.47				1.60	Commodity & Energy	GSP
	Pictet Funds (Lux) Euroland Index	1.37	47.54	-2.59			47.54	-36.39	3.79			0.60	Equity - Europe ex UK	EUR
	Pictet Funds (Lux) Global Megatrend Selection <sup>5</sup>	10.25	48.36				48.36					1.60	Equity - International	GSP
6	Pictet Funds (Lux) Japan Index	13.56	29.83	-3.20	31.18		29.83	-11.09	-16.14	-9.15	49.16	0.60	Equity - Japan	JAP
8	Pictet Funds (Lux) Pacific (Ex Japan) Index	9.31	71.15	38.65	114.99		71.15	-22.75	4.87	17.91	31.51	0.60	Equity - Asia Pacific ex Japan	FEX
	Pictet Funds (Lux) Timber	8.85	83.45				83.45					1.60	Equity - Other Specialist	GSP
6	Pictet Funds (Lux) USA Index	11.14	42.28	11.40	33.72	-9.34	42.28	-16.20	-6.56	-2.56	23.19	0.60	Equity - USA	NAM
6	Pictet Funds (Lux) Water	7.94	39.39	17.18	80.14	99.23	39.39	-19.00	3.78	8.64	41.50	1.60	Commodity & Energy	GSP
9	SEI GMF Emerging Markets Equity <sup>5</sup>	8.60	71.58	49.13	146.41		71.58	-26.18	17.74	5.05	57.28	1.60	Equity - Emerging Markets	EMK
8	SEI GMF European (Ex UK) Equity <sup>5</sup>	4.18	50.81	0.23	63.49		50.81	-34.83	1.98	13.43	43.81	1.60	Equity - Europe ex UK	EUR
7	SEI GMF Global Developed Markets Equity <sup>5</sup>	9.92	43.33	-10.42	20.92		43.33	-30.81	-9.67	2.21	32.06	1.60	Equity - International	GSP
	SEI GMF Global Fixed Income <sup>5</sup>	6.13	6.66	35.77			6.66	16.57	9.21	-6.18		1.00	Fixed Int - Global	IFI
	SEI GMF Global Opportunistic Fixed Income <sup>5</sup>	7.28	13.75	46.18			13.75	15.72	11.05	-5.19		1.00	Fixed Int - Global	IFI
7	SEI GMF Japan Equity <sup>5</sup>	16.56	33.00	-6.80	21.80		33.00	-15.98	-16.59	-13.18	50.52	1.60	Equity - Japan	JAP
	SEI GMF Pacific Basin (Ex Japan) Equity <sup>5</sup>	8.52	67.87	38.27			67.87	-20.45	3.55	15.18		1.60	Equity - Asia Pacific ex Japan	FEX
	SEI GMF UK Core Fixed Interest <sup>5</sup>	2.44	13.33	10.74			13.33	-4.23	2.02	0.53		1.00	Fixed Int - Sterling	UFI
6	SEI GMF UK Equity <sup>5</sup>	6.90	51.76	-12.29	25.62		51.76	-34.39	-11.90	11.66	28.26	1.60	Equity - UK	UKE
6	SEI GMF US Large Companies <sup>5</sup>	11.57	40.41	11.25	36.12		40.41	-15.14	-6.63	-2.89	26.00	1.60	Equity - USA	NAM
	SEI GMF US Smaller Companies <sup>5</sup>	16.41	64.56	13.48			64.56	-18.11	-15.79	-6.01		1.60	Equity - Small Cap USA	NAM
	Skandia European Best Ideas <sup>2,5</sup>	6.02	50.46				50.46						Equity - Europe inc UK	GBP
3	Templeton Global Bond Hedged	6.63	25.77				25.77					1.05	Fixed Int - Global	IFI
3	Templeton Global Bond Unhedged	12.63	19.00	90.40			19.00	38.75	15.31	-1.48		1.05	Fixed Int - Global	IFI
4	Williams de Broe Assetmaster Balanced <sup>5</sup>	4.40	30.45	-7.51	28.42		30.45	-22.06	-9.04	6.87	29.93	1.50	Mixed Asset - Balanced	MGD
2	Williams de Broe Assetmaster Cautious <sup>5</sup>	4.89	31.07	-2.62	25.98		31.07	-20.29	-6.79	5.56	22.56	1.50	Mixed Asset - Cautious	MGD
5	Williams de Broe Assetmaster Growth <sup>5</sup>	7.01	39.31	0.49	48.69		39.31	-24.80	-4.08	8.60	36.25	1.50	Mixed Asset - Flexible	MGD
6	Williams de Broe Assetmaster International Growth <sup>5,5</sup>	6.35	41.25	5.90	54.22		41.25	-22.80	-2.88	0.18	45.36	1.50	Equity - International	GSP

You should note that past performance is not a guide to future performance.

The Skandia Investment Solutions funds are listed by IMA sector and may not reflect the sector they appear in through the Skandia Investment Solutions investment platform. For more information please refer to the Skandia Investment Solutions Funds List, available on the Skandia literature library at [www.skandia.co.uk/funds](http://www.skandia.co.uk/funds).

Where a fund is available as both Income and Accumulation unit types, the performance shown above will be for the fund which has precedence within the Financial Express systems. For further information please contact Skandia.

◆ Figures unavailable.

▲ Ethical or green profile.

S OBSR rating suspended.

<sup>1</sup> Not available for optimised ISA portfolios.

<sup>2</sup> Fund unavailable through the Offshore Collective Investment Bond.

<sup>3</sup> This fund cannot be used within an ISA wrapper.

<sup>4</sup> The fund manager may apply a Performance Related Fee (PRF). The AMC shown is illustrative as it is adjusted to take account of the PRF. For further information on how the PRF for this fund is calculated please refer to the Skandia Investment Solutions funds list at [www.skandia.co.uk/solutions.index.asp](http://www.skandia.co.uk/solutions.index.asp)

<sup>5</sup> Multi-Manager Fund.

Source for all performance information and yields: Financial Express Limited, bid to bid, in Sterling, with net income reinvested back into the fund. Source for AMC: Skandia.

A blank space in the yield column indicates that the yield is 0.00 or is unavailable from Financial Express. Offshore funds do not have a yield figure. Investors should be aware that unit prices and the income from units may fall as well as rise and that past performance is not a guide to the future. When a fund invests in securities designated in a different currency to the fund, or where an underlying fund is denominated in a different currency, investments may rise and fall purely as a result of exchange rate fluctuations.

Funds comprising mainly of bonds normally quote a gross redemption yield after all charges but before tax has been deducted. Funds mainly made up of equities normally quote a yield representing the estimated annual payout net of tax for a basic rate taxpayer. For further information contact the fund management company.

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Sector classifications are governed by Financial Express.

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