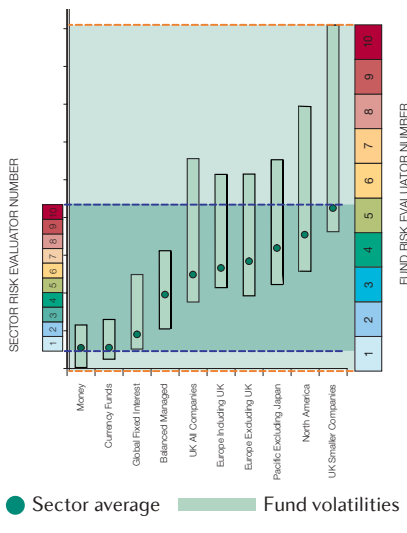


fund statistics in informer

Fund Risk Number

You are familiar with the Risk Evaluator – telling you the volatility of sectors. The Fund Risk Number takes this idea and applies it to individual funds.

As the universe for Fund Risk and Sector Risk numbers is so different, as shown on the graph below, you should not seek to compare one to the other. By virtue of being grouped averages, the spread of sector volatilities will be compacted, whereas an individual fund may be some way from the average, as highlighted on the scale below.



The Skandia Fund Risk Number has been calculated by taking the volatility values of an entire fund universe and arranging them in ascending order. The ordered volatility range has subsequently been divided into ten segments, each representing 10% of the range. The funds have been placed into the relevant segment, depending on where their volatility numbers fall. The fund risk number will not be shown for funds with less than five years of performance history.

Quartile rank

Quartile rank is a rating of performance on a scale of 1 to 4, where 1 is best and 4 is worst. The entire performance range of a sector is divided into 4, with each quartile rank corresponding to 25% of the range.

Total Expense Ratio (TER)

The Total Expense Ratio (shown for Life and Pension funds) represents the true cost of running a fund. It includes the fund AMC (which is shown for Skandia Investment Solutions funds) as well as the depository and custodial charges, and audit, registration and compliance fees.

OBSR Ratings

Ratings awarded are AAA, AA or A. There are several key factors which lead to the final OBSR Rating determination. These are:

- Strength of investment process and length of time it has been in place.
- Continuity of investment personnel.
- Investment style that has proven durable over time.
- Clearly defined investment objectives.
- Strong and consistent past performance record.
- Favourable risk adjusted returns.

The OBSR Ratings are more focused towards qualitative appraisals.

Sector averages

Sector averages denote the average performance of all funds within that particular sector. Sector classifications are governed by Financial Express.

A new sector will only display sector averages after three months of performance data has been collated.

Skandia sector

Skandia sectors mirror the asset classes used with the online investment tools. Please note a fund's Skandia sector may not always align with its IMA sector. Abbreviations for these sectors are listed within the fund performance statistics to help when searching for funds on the online investment tools. A key for these abbreviations is detailed below.

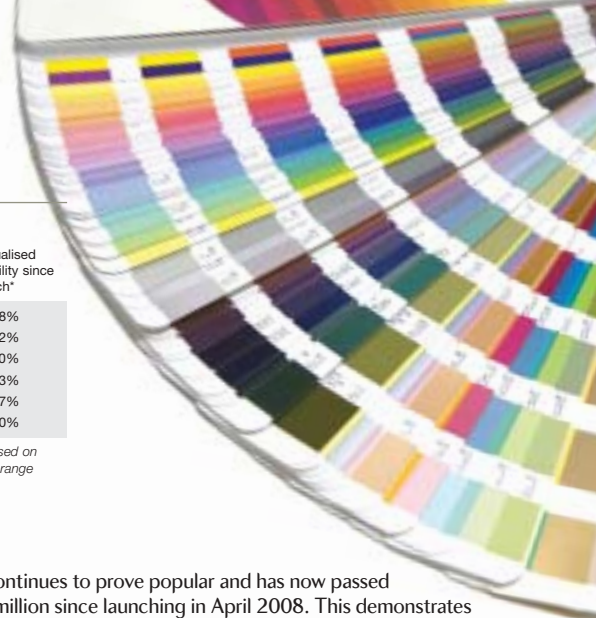
- EMK – Emerging Markets
- IFI – International Fixed Interest
- NAM – North American
- EUR – European excluding UK
- UFI – UK Fixed Interest
- PRO – Property
- FEX – Far East excluding Japan
- MGD – Managed
- UKE – UK Equity
- JAP – Japan
- CMM – Cash/Money Market
- GSP – Global Specialist

Citywire Ratings

Citywire considers all managers who run actively managed retail funds, assigning ratings to managers who achieve or exceed demanding performance thresholds based on their 36-month risk records. Of the hundreds of active fund managers only 20% receive a rating.

- AAA fund managers in the top 5%
- AA fund managers in the top 6%-13%
- A fund managers in the top 14%-20%

spectrum funds



Percentage growth calculated to 31 March 2010

	Cumulative					
	3 Mths	6 Mths	1 year	TER	AMC	Yield
Skandia Investment Solutions						
Spectrum 3	3.70	5.63	24.47	2.03	1.25	2.47
Spectrum 4	4.34	6.58	27.59	1.98	1.25	2.24
Spectrum 5	4.89	7.29	31.06	1.95	1.25	2.05
Spectrum 6	5.43	8.18	34.17	2.00	1.25	1.78
Spectrum 7	5.90	8.71	37.14	2.32	1.25	1.40
Spectrum 8	6.59	9.84	40.90	2.52	1.25	1.02

Life

Spectrum 3	3.21	5.46	21.23	1.95	-	-
Spectrum 4	3.70	6.12	23.74	1.65	-	-
Spectrum 5	4.15	6.83	27.20	1.55	-	-
Spectrum 6	4.63	7.79	28.93	1.60	-	-
Spectrum 7	5.05	8.15	32.37	1.75	-	-
Spectrum 8	5.67	9.15	35.61	1.95	-	-

Initial Price Pension

Spectrum 3	3.76	6.32	24.44	1.95	-	-
Spectrum 4	4.55	7.51	27.65	1.65	-	-
Spectrum 5	5.11	8.22	30.90	1.55	-	-
Spectrum 6	5.68	9.14	33.93	1.60	-	-
Spectrum 7	6.16	9.72	36.60	1.75	-	-
Spectrum 8	6.89	11.10	40.21	1.95	-	-

Single Price Pension

Spectrum 3	4.02	6.85	25.56	1.95	-	-
Spectrum 4	4.67	7.77	28.54	1.65	-	-
Spectrum 5	5.29	8.66	31.91	1.55	-	-
Spectrum 6	5.85	9.55	34.90	1.60	-	-
Spectrum 7	6.30	10.12	37.69	1.75	-	-
Spectrum 8	7.00	11.32	41.45	1.95	-	-

Source for Life and Pension information: Financial Express Limited, bid to bid, in sterling, with gross income reinvested back into the fund.

Source for Skandia Investment Solutions information: Financial Express Limited, bid to bid, in sterling, with net income reinvested back into the fund. Investors should be aware that unit prices and income from units can fall as well as rise and past performance is not a guide to the future.

The Spectrum Funds are not categorised by sector and do not therefore have peer benchmarks. The performance of mainstream indices is available on page 21.

Fund volatility

	Current volatility target	Annualised volatility since launch*
Skandia Spectrum 3	5.75% - 7.97%	7.28%
Skandia Spectrum 4	7.98% - 9.94%	8.92%
Skandia Spectrum 5	9.95% - 11.90%	10.60%
Skandia Spectrum 6	11.91% - 13.87%	12.23%
Skandia Spectrum 7	13.88% - 15.83%	14.47%
Skandia Spectrum 8	15.84% - 17.80%	17.20%

* Source: Skandia Investment Marketing. Volatility figures based on annualised simple daily returns of Skandia Spectrum OEIC range 28 April 2008 to 8 April 2010.

Skandia comments:

The Skandia range of Spectrum Funds continues to prove popular and has now passed funds under management of over £500 million since launching in April 2008. This demonstrates huge demand for risk targeted funds from financial advisers and their clients, making Spectrum one of the most successful MultiManager fund launches over the past year in terms of inflows. Despite experiencing a period of extreme stock market volatility during their first year, all six of the funds have performed as they were designed to do.

how the funds work

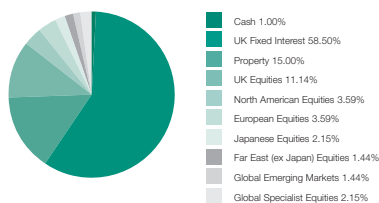
Spectrum is an innovative range of risk-rated funds that bring greater precision to the management of your clients' investment journey by matching the appropriate portfolio to an acceptable level of risk.

It works by using the pioneering Skandia Risk Profiler, available through SkandiaView or Skandia Investment Solutions, to determine an investor's appetite for risk by way of a risk 'score', then matching that directly to the strictly risk-controlled Spectrum Fund that has the most suitable risk-return characteristics.

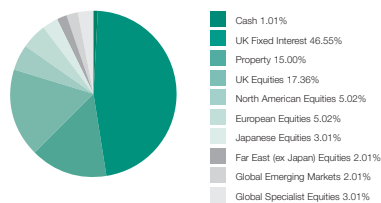
The Spectrum solution offers a range of six funds, designed to meet the requirements of investors with a Skandia risk level of 3 to 8. Historically more than 95% of investors fall within risk profiles 3-8, which is why the Spectrum Funds have been built to match these profiles. Each fund will have an asset allocation designed to maximise the expected returns for a given level of risk.

spectrum asset allocations

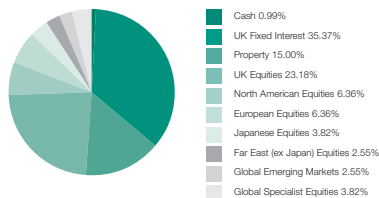
Skandia Spectrum 3



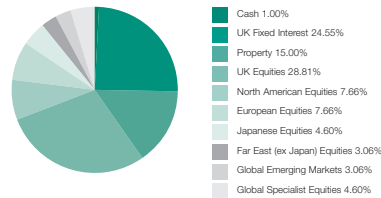
Skandia Spectrum 4



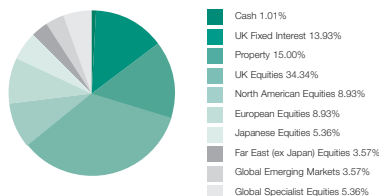
Skandia Spectrum 5



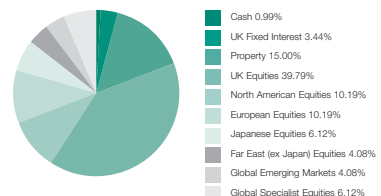
Skandia Spectrum 6



Skandia Spectrum 7



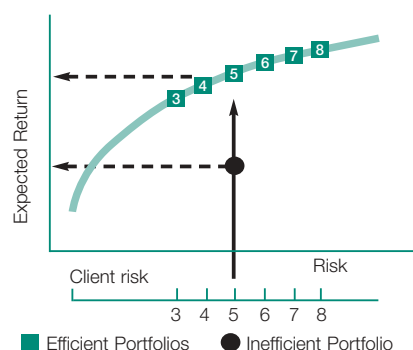
Skandia Spectrum 8



matching portfolio risk and client risk tolerance

Each fund within the Spectrum range aims to deliver the highest mathematically expected return for its given level of risk, based on the major asset classes. Having established the expected outcomes for all the combinations of assets, a line can be drawn to join up each of the 'optimal' portfolios at each risk level; this line is the Efficient Frontier.

Please view 'the Skandia Spectrum Funds - optimised asset allocation' for further details.



For further details, the financial adviser brochure and supporting literature, please contact your Skandia consultant or visit our literature library at www.skandia.co.uk/fasite/spectrum

skandia deposit fund

all information as at 7 April 2010

The aim of the Skandia Deposit Fund is to provide a return, before charges and taxation, equivalent to the sterling three-month money market rates. The Skandia Deposit Fund is a unitised fund (not a cash account or facility) that is only available to investors in Skandia's life and pension policies (Skandia Life Assurance Company).

The Skandia Deposit Fund invests in a portfolio of accounts held in high-quality, approved credit institutions, focusing on risk control via a blend of term cash deposits. The Fund may also invest in a diversified portfolio of high-quality sterling money market fund assets, where this is required to fulfil the objectives of liquidity, safety of capital and stability of return. The Skandia Deposit Fund is a unitised fund (not a cash account or facility) that is only available to investors in Skandia's life and pension policies.

The Fund currently has a zero total expense ratio, which means that the Fund has no management charges. The Skandia investment policy for the Fund is centred around the financial institutions themselves and is subject to specific investment limits. The Skandia Deposit Fund is invested with UK banks and building societies that can call on the Government support being offered, and additionally invests with Irish banks where depositors' funds are being guaranteed by the Irish Government until September 2010.

financial institution selection

To qualify for inclusion in the Skandia Deposit Fund the following criteria are used:

- Deposit holders must have a Fitch or Standard & Poor's credit rating of at least A, at the time of a deposit being placed with them.
- Subsequent changes in a deposit holder's credit rating, below A, will trigger reassessment of individual deposits with the deposit holder at the relevant deposit maturity date.
- The deposit holders must be UK-based or guaranteed by the Irish Government.
- Deposits made with deposit holders meeting these criteria are all denominated in sterling, with no exposure to foreign exchange risk.

investment limits

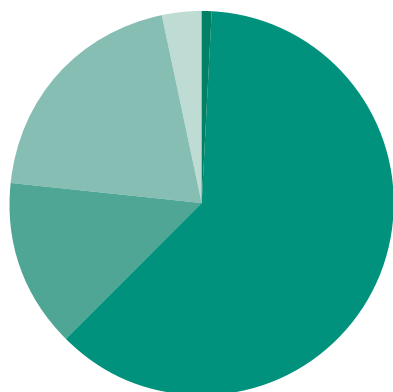
The amount invested with an individual counterparty is restricted in relation to:

- The type of institution (bank/building society/other institution).
- The credit rating of the institution.
- The size of assets and/or capital and reserves of the institution.
- The overall fund value.

Investment ranges from 2.5% to 10% of the total fund value depending upon the criteria set out.

fund facts

Fund composition



Fitch Rating

AA	1%
AA-	61%
A+	13%
A	22%
A-	3%

top ten financial institutions

Institution	% of fund
RBS	10%
Alliance & Leicester	10%
Leeds & Holbeck	9%
Clydesdale	9%
Barclays	9%
Coventry	7%
Ulster	7%
SEB Stockholm	6%
Bank of Scotland	6%
Nationwide	6%

deposit maturity profile

The Fund is managed to provide a level of liquidity to meet policyholder demands, with a proportion of the fund maturing each week. The average maturity period is less than ten months, with a maximum duration of two years.

Term	% of fund
Immediate	23%
1 month	11%
2 months	10%
3 months	11%
>3 months*	45%
Total	100%

* Deposits greater than three months are fixed for a maximum period of two years. The interest rates these deposits attract are renewed every three months in line with three-month LIBOR at the date of renewal.

skandia risk evaluator

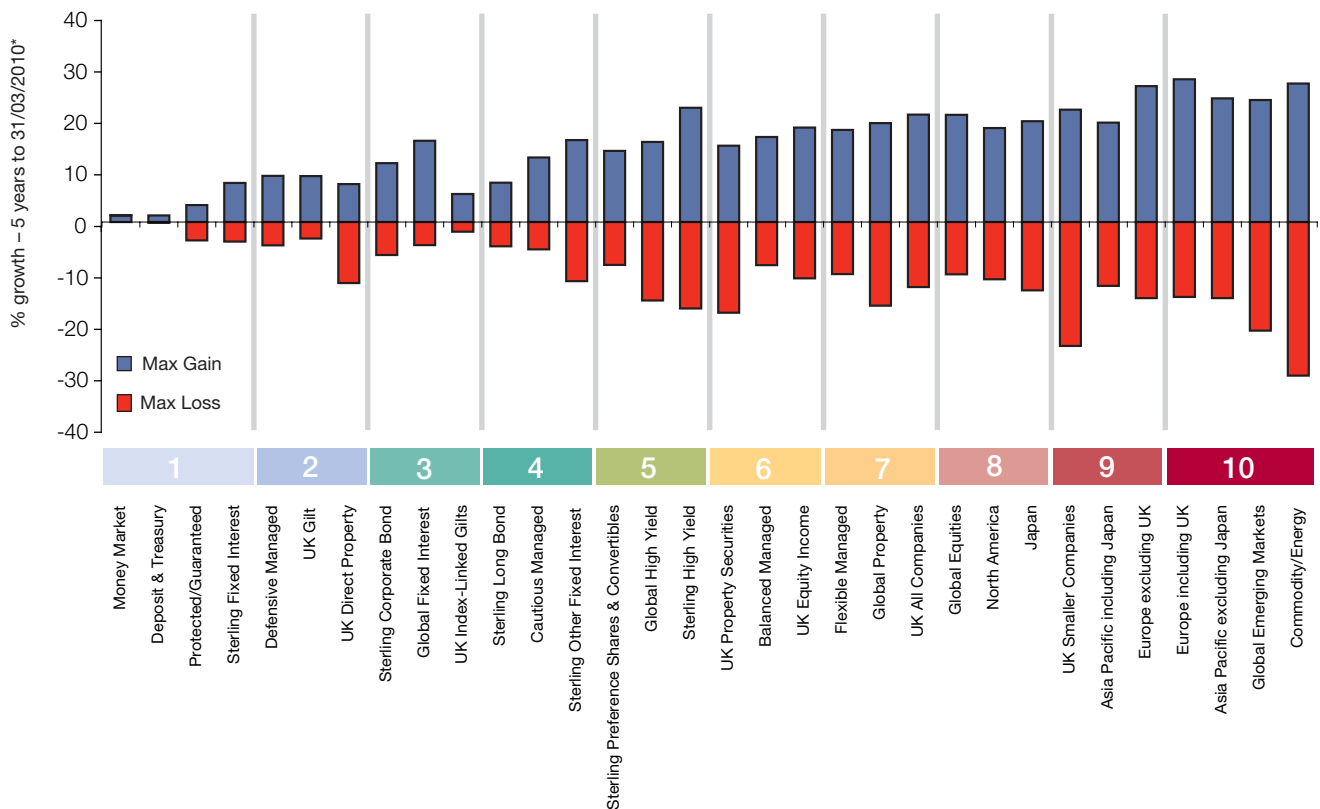
pension funds

Risk Evaluator

The Risk Evaluator is a tool provided by Skandia which compares the volatility of fund sectors. The sectors have been arranged in ascending order according to their volatility numbers, which have been calculated over five years, and the entire range has been divided into ten segments. The sectors have been placed into the relevant segment, depending on where their volatility numbers fall. Each segment has been colour-coded to represent the risk associated with each sector.

Sectors will only have a risk evaluator rating after 60 months of performance data has been collated. Sectors that do not have performance data to this length will not display a risk evaluator rating.

UK Pension Funds – maximum quarterly gains and losses ordered by sector volatility



Volatility – 5 years to 31/03/2010

Past performance is not a guide to future performance.

Certain sectors are not rated for risk within the Risk Evaluator. This is because either the member funds do not have sufficient performance history to calculate the sector risk rating or the nature of the sector is too diverse to justify a comparison with other sectors. These sectors will be listed at the end of the relevant section within the performance statistics.

Use the Skandia Risk Evaluator to compare the volatility of fund sectors. All data is taken as at 31/03/2010. Source: Financial Express Limited, bid to bid, in Sterling, with gross income reinvested back into the fund.

Volatility is taken to be the speed and magnitude of price changes of a security measured over a period of time. A price that moves frequently by a significant margin will be considered to have a high degree of volatility. For each sector you can also see the best and worst quarterly performance* experienced over the last five years.

*The maximum gain and loss is calculated by taking the sector average for each quarter over the five-year period, and selecting the highest and lowest returns achieved during that period. They are not based on the maximum gain/loss of the individual funds. Companies in the Skandia UK Group do not provide advice on the selection of investments and cannot accept any responsibility for losses which may arise as a consequence of actions taken after using Skandia Risk Evaluator, nor do they accept any liability for the investment decisions of investors, nor for any loss arising therefrom.

The Risk Evaluator chart will be updated quarterly as the month on month changes in risk order, Maximum Gain and Maximum Loss figures, which are calculated over five years, are likely to be insignificant.

Please note the volatility of individual funds may be significantly higher or significantly lower than the volatility of the sectors into which the funds are classified.

single price pension (part-simulated) see page 41

Risk
Evaluator
Fund Risk
Number

Percentage growth and quartile ranks calculated to
31 March

Annual performance % and quartile ranks, over one year
to end March

Cumulative

Annual

3 Mths Qtl 1 Yr Qtl 3 Yrs Qtl 5 Yrs Qtl 10 Yrs Qtl

2010 Qtl 2009 Qtl 2008 Qtl 2007 Qtl 2006 Qtl

TER Skandia Sector OBSR Fund Rating Citywire Rating

Skandia

Skandia Life makes use of the skills of its sister company Skandia Investment Management Ltd (SIML) to help it select and monitor investment managers within this range. The funds are managed by Skandia Life and are separate to the OEIC and Unit Trust funds offered by SIML, although they may be invested wholly, or partially through these funds.

CORE MULTI ASSET		SPECIALIST		BEST IDEAS		SINGLE MANAGER																			
5	Skandia Bond Income ²	6.74	1	44.83	1	1.72	3	36.94	3	25.17	44.83	1	-24.56	4	-6.90	4	5.64	3	27.43	1	0.60	MGD			
4	Skandia Index Balanced ²	5.84	3	40.69	2	7.81	2	44.20	2	36.48	40.69	2	-20.76	2	-3.30	2	7.14	1	24.83	2	0.20	MGD			
3	Skandia Cautious Pension ²	5.51	2	33.63	2	5.59	3	32.97	2		33.63	2	-16.50	3	-5.36	3	4.98	3	19.96	1	0.50	MGD			
2	Skandia Index Cautious ²	3.95	3	24.56	4	13.15	1	38.54	1		24.56	4	-9.38	1	0.24	1	5.55	2	16.00	3	0.25	MGD			
SPECIALIST		SPECIALIST		SPECIALIST		SPECIALIST		SPECIALIST		SPECIALIST		SPECIALIST		SPECIALIST		SPECIALIST		SPECIALIST		SPECIALIST		SPECIALIST		SPECIALIST	
2	Skandia Alternative Investments ²	0.72		8.66							0.72		8.66								2.05	GSP		A	
5	Skandia Equity Income ²	3.19	4	41.55	3	16.51	2	28.35	2		3.19	4	-16.43	2	-1.51	1	3.02	3	6.93	3	1.00	UFI			
8	Skandia Ethical A ²	5.41	2	45.05	2	-8.06	3	28.35	3		5.41	2	-24.43	2	-16.13	4	8.63	4	26.52	3	1.00	UKE			
	Skandia Global Dynamic Equity ²	7.29	2	45.97	2	-4.92	4	34.37	4	24.29	7.29	2	-28.16	4	-9.34	4	9.18	1	29.45	2	0.80	GSP			
	Skandia Global Fixed Interest Blend ²	8.39	2	52.50	1						8.39	2	52.50	1							1.40	GSP			
	Skandia UK Equity Blend ²	5.78	2	22.84	1	40.81	4				5.78	2	22.84	1	40.81	4					1.25	UFI			
	Skandia UK Fixed Interest Blend ²	6.94	2	53.59	2	-14.76	4				6.94	2	53.59	2	-14.76	4					1.30	UKE			
	Skandia UK Fixed Interest Blend ²	5.72	1	39.06	1	9.65	3				5.72	1	39.06	1	9.65	3					1.15	UFI			
BEST IDEAS		BEST IDEAS		BEST IDEAS		BEST IDEAS		BEST IDEAS		BEST IDEAS		BEST IDEAS		BEST IDEAS		BEST IDEAS		BEST IDEAS		BEST IDEAS		BEST IDEAS		BEST IDEAS	
	Skandia European Best Ideas ²	Launched: 21/04/2010																							
	Skandia Global Best Ideas ²	8.78	1	50.62	1	-2.72	4				8.78	1	50.62	1	-2.72	4					1.80	MGD		A	
	Skandia UK Best Ideas ²	10.24	1	51.00	3	-28.23	4				10.24	1	51.00	3	-28.23	4					1.70	UKE			
	Skandia UK Strategic Best Ideas ²	8.48	1	29.67	4						8.48	1	29.67	4							1.85	UKE			
SINGLE MANAGER		SINGLE MANAGER		SINGLE MANAGER		SINGLE MANAGER		SINGLE MANAGER		SINGLE MANAGER		SINGLE MANAGER		SINGLE MANAGER		SINGLE MANAGER		SINGLE MANAGER		SINGLE MANAGER		SINGLE MANAGER		SINGLE MANAGER	
10	Skandia European Index	2.77	3	49.67	2	5.68	2	58.13	2	35.23	2.77	3	49.67	2	5.68	2	58.13	2	35.23	3	0.20	EUR			
	Skandia Gilt	1.49	1								1.49	1									0.60	UFI			
	Skandia Global Property Securities	4.92	3	72.97	2	-47.76	4				4.92	3	72.97	2	-47.76	4					1.25	GSP			
	Skandia Index Linked Gilts	2.70	1	10.39	2	23.08	1	37.34	1	73.26	2.70	1	10.39	2	23.08	1	37.34	1	73.26	2	0.15	UFI			
	Skandia Japan Index	14.58	3	24.48	4	-0.89	2	33.68	1	-20.85	14.58	3	24.48	4	-0.89	2	33.68	1	-20.85	1	0.20	JAP			
10	Skandia Pacific Index	10.84	1	68.69	1	47.44	2	122.95	3	159.44	10.84	1	68.69	1	47.44	2	122.95	3	159.44	4	0.25	FEX			
	Skandia Property	7.18	1	16.48	1	-28.71	3	-3.35	3	58.77	7.18	1	16.48	1	-28.71	3	-3.35	3	58.77	2	0.55	GSP			
6	Skandia UK Index	6.40	2	57.05	1	-0.43	2	40.70	2	26.42	6.40	2	57.05	1	-0.43	2	40.70	2	26.42	2	0.35	UKE			
7	Skandia US Index	11.09	2	41.74	2	14.99	2	40.10	2	-4.95	11.09	2	41.74	2	14.99	2	40.10	2	-4.95	2	0.20	NAM			

The quartile ranking shown for the Skandia funds relates to each fund's relevant industry sector. Each fund is listed within its relevant sector within the Self Select section.

Self Select

1	MONEY MARKET	0.10	2	0.50	2						0.10	2	0.50	2							0.50	CMM		
1	BlackRock Cash	0.10	2	0.50	2						0.10	2	0.50	2							0.50	CMM		
1	M&G High Interest	0.45	1	11.28	1	8.86	3	18.49	2		0.45	1	11.28	1	8.86	3	18.49	2		0.65	CMM			
1	Skandia Deposit	0.24	1	0.97	1	12.16	1	23.36	1	55.29	0.24	1	0.97	1	12.16	1	23.36	1	55.29	2	0.00	CMM		
	Sector Average	0.07		0.57		8.72		17.44		42.10	0.07		0.57		8.72		17.44		42.10					
1	STERLING FIXED INTEREST	5.01	1	26.73	1	28.36	1				5.01	1	26.73	1	28.36	1					0.95	UFI		A
	Fidelity Strategic Bond	5.01	1	26.73	1	28.36	1				5.01	1	26.73	1	28.36	1					0.95	UFI		A
	Sector Average	2.99		15.63		12.47		21.92		58.31	2.99		15.63		12.47		21.92		58.31					
2	UK GILT	1.78	1	1.97	1	25.55	1	33.75	1	66.55	1.78	1	1.97	1	25.55	1	33.75	1	66.55	2	0.60	UFI		AAA
2	AXA Framlington Gilt	1.29	2	0.51	3	17.01	2	23.22	3	52.53	1.29	2	0.51	3	17.01	2	23.22	3	52.53	2	1.35	UFI		
3	Fidelity Institutional Long Bond	1.34	2	3.64	2	16.35	1	26.82	1	56.57	1.34	2	3.64	2	16.35	1	26.82	1	56.57	2	0.35	UFI		
2	HSBC Gilt & Fixed Interest	1.23	2	-0.50	4						1.23	2	-0.50	4						0.70	UFI			
2	M&G Gilt & Fixed Interest	1.78	1	0.21	3	20.86	1	28.80	1		1.78	1	0.21	3	20.86	1	28.80	1		0.95	UFI		A	
2	Schroder Gilt & Fixed Interest	1.36	2	0.21	3	16.58	2	24.49	2		1.36	2	0.21	3	16.58	2	24.49	2		0.60	UFI		A	
	Skandia Gilt	1.49	1								1.49	1								0.60	UFI			
	SWIP Defensive Gilt	1.74	1	5.73	1						1.74	1	5.73	1						0.80	UFI			
	Sector Average	1.16		1.90		15.61		22.60		52.76	1.16		1.90		15.61		22.60		52.76					
2	UK DIRECT PROPERTY	5.67	2	13.73	2	-32.93	4	-8.25	4		5.67	2	13.73	2	-32.93	4	-8.25	4		1.40	PRO			
	Aviva Investors Property	5.80	2	13.74	2	-19.33	1				5.80	2	13.74	2	-19.33	1				1.30	PRO			
	IgnisAsset UK Property	2.84	4	15.41	1	-22.82	2				2.84	4	15.41	1	-22.82	2				1.25	PRO			
	M&G Property Portfolio	3.39	4	20.27	1	-27.98	3	-3.44	3		3.39	4	20.27	1	-27.98	3	-3.44	3		1.20	PRO			
3	New Star UK Property	3.90	3	9.50	3	-24.24	2				3.90	3	9.50	3	-24.24	2				0.55	GSP			
3	Skandia Property	7.18	1	16.48	1	-28.71	3	-3.35	3	58.77	7.18	1	16.48	1	-28.71	3	-3.35	3	58.77	2	0.55	GSP		
	SWIP Property	2.00	4	4.44	4	-8.38	1				2.00	4	4.44	4	-8.38	1				1.40	PRO			
	Threadneedle UK Property	5.20	12.67	-27.20	-3.56					57.64	5.20	12.67	-27.20	-3.56						1.35	PRO		AAA	
	Sector Average	5.20		12.67		-27.20		-3.56		57.64	5.20		12.67		-27.20		-3.56		57.64					
3	STERLING CORPORATE BOND	5.43	2	19.32	4	9.69	3				5.43	2	19.32	4	9.69	3				1.20	UFI			
	Aberdeen Corporate Bond	5.59	1	32.13	2	6.34	3				5.59	1	32.13	2	6.34	3				0.80	UFI		AA	
	Aegon Ethical Corporate Bond	6.65	1	52.56	1	7.19	3				6.65	1	52.56	1	7.19	3				0.80	UFI		AA	
	Aegon Sterling Corporate Bond	4.32	3								4.32	3								0.80	UFI			
1	AXA Sterling Corporate Bond	5.34	2	20.53	4	15.52	2	24.38																

single price pension (part-simulated) see page 41

Risk
Evaluator
Fund Risk
Number

self select (continued)

		Percentage growth and quartile ranks calculated to 31 March										Annual performance % and quartile ranks, over one year to end March										TER	Skandia Sector	OBSR Fund Rating	Citywire Rating
		Cumulative					Annual					Annual													
		3 Mths	Qtl	1 Yr	Qtl	3 Yrs	Qtl	5 Yrs	Qtl	10 Yrs	Qtl	2010	Qtl	2009	Qtl	2008	Qtl	2007	Qtl	2006	Qtl				
	UK EQUITY INCOME (continued)																								
5	BlackRock UK Income	8.53	1	53.52	1	7.65	1	45.70	1	53.52	1	-19.43	1	-12.96	3	8.58	4	24.64	4	1.20	UKE	A	AA		
	F&C Stewardship Income ▲	6.48	1	41.20	3	-23.16	4	41.20	3	-36.15	4	-14.77	3	18.89	1	1.15	UKE								
5	Fidelity Income Plus	3.23	4	36.35	3	-12.50	3	18.86	4	36.35	3	-24.75	2	-14.72	3	8.54	4	25.14	4	1.15	UKE				
	Gartmore UK Equity Income	4.88	2	50.12	2	-7.84	3	28.19	2	50.12	2	-27.87	3	-14.89	3	10.40	3	25.99	3	1.00	UKE		A		
6	GLG UK Income	7.89	1	58.92	1	-17.99	4	12.64	4	58.92	1	-36.48	4	-18.76	4	8.64	4	26.44	3	1.00	UKE				
9	Henderson UK Equity Income	7.84	1	59.55	1	-22.39	4	15.01	4	59.55	1	-46.13	4	-14.53	3	17.71	1	25.90	3	1.20	UKE				
5	HSBC Income	6.27	1	51.33	1	-8.92	3	18.92	4	51.33	1	-29.50	3	-14.64	3	6.99	4	22.05	4	1.40	UKE				
4	Invesco Perpetual High Income	3.54	4	32.11	4	-2.67	2	58.18	1	32.11	4	-19.05	1	-8.99	1	21.35	1	33.92	1	1.30	UKE	AAA			
4	Invesco Perpetual Income	3.83	3	32.97	4	-2.94	2	56.94	1	32.97	4	-18.62	1	-10.30	2	20.94	1	33.70	1	1.30	UKE	AAA			
5	Invesco Perpetual Income & Growth	6.12	1	48.04	2	-12.14	3	29.60	2	48.04	2	-30.27	3	-14.89	3	16.34	1	26.79	2	1.20	UKE				
6	JPM Premier Equity Income	7.78	1	53.38	1	-11.37	3	20.95	3	53.38	1	-31.62	3	-15.49	4	8.31	4	25.99	3	1.05	UKE				
5	Jupiter Income	3.82	3	38.61	3	-15.56	4	28.03	2	38.61	3	-27.02	3	-16.52	4	12.35	2	34.96	1	1.25	UKE	AAA			
7	Lazard UK Income	6.02	2	54.06	1	-11.80	3	25.78	3	54.06	1	-33.31	4	-14.15	3	8.18	4	31.83	1	0.85	UKE				
7	Liontrust First Income	5.68	2	52.86	1	-22.32	4	6.83	4	52.86	1	-37.16	4	-19.13	4	10.63	2	24.31	4	1.05	UKE				
	Martin Currie UK Equity Income	5.67	2	50.46	1	50.46	1	-36.18	4	50.46	1	-36.18	4							1.20	UKE				
	Neptune Income	3.51	4	46.54	2	-1.09	1	46.54	2	-25.50	2	-9.40	1	12.55	2	1.10	UKE	AA							
8	New Star Higher Income	5.18	2	50.40	1	-35.15	4	-10.58	4	50.40	1	-45.24	4	-21.27	4	7.76	4	27.96	2	1.40	UKE				
4	Newton Higher Income	4.77	2	38.42	3	-4.03	2	36.32	2	38.42	3	-18.90	1	-14.51	3	11.65	2	27.22	2	0.60	UKE		A		
5	Premier Alpha Income	5.54	2	33.72	4	-13.06	3	18.97	4	33.72	4	-27.85	3	-9.89	2	7.82	4	26.91	2	1.15	UKE				
5	Premier Income	5.43	2	36.80	3	-6.17	2	29.44	2	36.80	3	-25.31	2	-8.17	1	8.54	4	27.09	2	1.05	UKE				
5	Premier Monthly Income	5.25	2	36.01	4	-9.44	3	23.15	3	36.01	4	-25.58	2	-10.53	2	8.44	4	25.41	3	1.15	UKE				
	Psigma Income	3.69	4	41.54	3	41.54	3	-29.70	3	41.54	3	-29.70	3							1.40	UKE	AA			
7	Rathbone Income	4.25	3	47.39	2	-19.22	4	21.63	3	47.39	2	-35.06	4	-15.60	4	14.46	1	31.54	1	1.10	UKE	A			
5	Rensburg UK Equity Income	4.36	3	40.90	3	-6.98	3	30.69	2	40.90	3	-26.14	2	-10.62	2	11.28	2	26.26	3	1.05	UKE	A			
6	Schroder Income	8.15	1	64.93	1	13.20	1	56.89	1	64.93	1	-20.78	1	-13.35	3	10.89	2	24.98	4	1.20	UKE	AA	AA		
	Schroder Income Maximiser	7.89	1	57.24	1	57.24	1			57.24	1									1.25	UKE				
5	Skandia Equity Income ²	5.41	2	45.05	2	-8.06	3	26.35	3	45.05	2	-24.43	2	-16.13	4	8.63	4	26.52	3	1.00	UKE				
	Threadneedle UK Equity Income	6.60	1	41.80	3	1.82	1	41.80	3	-24.56	2	-4.81	1	12.40	2	1.10	UKE	A							
	UBS UK Equity Income	4.10	3	32.65	4	32.65	4	-28.30	3	32.65	4	-28.30	3							1.15	UKE				
	Sector Average	4.96		43.17		-9.90		27.15		43.17		-27.76		-12.88		11.36		26.73							
	FLEXIBLE MANAGED																								
	Aberdeen Multi-Manager Equity Managed Portfolio ²	6.86	2	35.97	4	4.71	2	35.97	4	-16.70	1	-7.55	3	5.79	3	2.05	MGD	A							
	Artemis Strategic Assets Fund	7.49	2	4.95	4	28.23	4	28.23	4	-15.93	1									1.25	MGD				
	Cazenove Multi-Manager Diversity Tactical ²	4.95	4	4.95	4			4.95	4											2.10	MGD	AA			
	CF Mitor Global Growth	8.49	1	59.25	1	59.25	1			59.25	1									1.40	MGD				
5	Gartmore Multi-Manager Active ²	7.24	2	34.98	4	7.01	2	47.16	2	34.98	4	-15.15	1	-6.56	3	5.61	3	30.22	2	1.85	MGD				
	IFSL Sinfonia Active Managed ²	6.78	3	35.70	4	35.70	4			35.70	4									1.90	MGD				
	Jupiter Merlin Growth Portfolio ²	7.18	2	37.24	3	15.03	1	37.24	3	-12.03	1	-4.72	2							2.00	MGD	AAA			
	M&G Cautious Multi-Asset ²	6.44	3	30.66	4	30.66	4	-2.22	1	30.66	4	-2.22	1							1.25	MGD	AA	A		
	M&G Managed ²	7.18	2	39.01	3	39.01	3			39.01	3									1.30	MGD		A		
9	M&G Managed Growth ²	7.95	1	55.61	1	23.22	1	85.31	1	55.61	1	-24.27	3	4.57	1	9.98	1	36.74	1	1.15	MGD		A		
7	New Star Active Portfolio ²	6.04	3	42.02	3	-2.20	4	46.10	2	42.02	3	-29.24	4	-2.68	2	7.30	2	39.22	1	1.55	MGD	A			
	Rathbone Global Opportunities	10.35	1	47.93	1	47.93	1			47.93	1	-31.20	4							1.10	GSP	A			
	Sarasin EquiSar III ¹	4.95	4	20.37	4	20.37	4			20.37	4									2.45	MGD				
	Schroder Multi-Manager High Alpha Portfolio ²	8.39	1	53.80	1	-2.37	4	53.80	1	-32.79	4	-5.56	3							1.85	MGD				
8	Skandia Ethical ▲	7.29	2	45.97	2	-4.92	4	34.37	4	45.97	2	-28.16	4	-9.34	4	9.18	1	29.45	2	0.80	GSP				
5	Skandia Fidelity Managed	8.30	1	46.33	2	11.44	1	57.91	1	46.33	2	-20.93	1	-3.68	2	5.60	3	34.19	1	0.90	MGD				
	Skandia Global Best Ideas ²	8.78	1	50.62	1	-2.72	4	50.62	1	-30.76	4	-6.73	3							1.80	MGD	A			
5	Skandia Invesco Perpetual Managed	6.51	3	44.02	2	4.09	2	54.89	1	44.02	2	-21.29	1	-8.17	4	12.52	1	32.24	1	0.75	MGD				
8	Skandia JPM Managed Investment Trust	8.81	1	55.60	1	-7.10	4	41.55	3	55.60	1	-32.63	4	-11.38	4	8.69	1	40.18	1	1.15	MGD				
6	Skandia New Star Managed	7.02	2	49.60	1	-18.97	4	12.15	4	49.60	1	-35.82	4	-15.60	4	7.66	2	28.54	3	1.35	MGD				
	Thames River Equity Managed ²	6.31	3	30.09	4	30.09	4			30.09	4									2.75	MGD	AA			
	Sector Average	6.69		41.69		3.26		41.55		41.69		-23.13		-5.20		6.37		28.87							
	GLOBAL PROPERTY																								
	Aviva Investors Asia Pacific Property	4.51	3	-19.30	4	-19.30	4			-19.30	4									1.45	PRO				
	Aviva Investors European Property	-1.94	4	-16.92	4	-16.92	4	-22.50	1	-16.92	4	-22.50	1							1.30	PRO				
	Fidelity Global Property	11.29	1	80.74	1	-15.50	1	80.74	1	-41.75	3	-19.74	2							1.25	GSP				
	First State Asian Property Securities	8.73	1	50.08	3	50.08	3			50.08	3									1.30	GSP				
	First State Global Property Securities	10.99	1	76.47	2	76.47	2			76.47	2									1.45	GSP	A			
	JPM Global Property Securities	5.82	3	64.85	2	-39.57	4	64.85	2	-53.77	4	-20.70	3							1.15	GSP				
	New Star International Property	3.67	4	-20.27	4	-20.27	4			-20.27	4	-20.57	4							1.20	PRO				
	Schroder Global Property Securities	7.70	2	73.24	2	-15.32	1	73.24	2	-39.11	2	-19.73	2							1.25	GSP	A			
	Skandia Global Property Securities	4.92	3	72.97	2	-47.76	4	72.97	2	-61.12	4	-22.31	4	22.50	2					1.25	GSP				
	SWP European Real Estate	6.38	2	55.19	3	-33.49	3	55.19	3	-45.20	4	-21.80	3							1.15	GSP				
	Sector Average	6.62		43.15		-24.57		11.60		43.15		-37.65		-15.49		21.64		21.63							
	UK ALL COMPANIES																								
	Aberdeen UK Equity	7.16	2	58.78	1	-7																			

single price pension (part-simulated) see page 41

Risk
Evaluator
Fund Risk
Number

Percentage growth and quartile ranks calculated to
31 March

Annual performance % and quartile ranks, over one year
to end March

Cumulative

Annual

3 Mths Qtl 1 Yr Qtl 3 Yrs Qtl 5 Yrs Qtl 10 Yrs Qtl

2010 Qtl 2009 Qtl 2008 Qtl 2007 Qtl 2006 Qtl

TER Skandia
Sector
OBRSR
Fund
Rating
Citywire
Rating

self select (continued)

Risk Evaluator Fund Risk Number	Percentage growth and quartile ranks calculated to 31 March						Annual performance % and quartile ranks, over one year to end March					TER	Skandia Sector	OBRSR Fund Rating	Citywire Rating								
	3 Mths	Qtl	1 Yr	Qtl	3 Yrs	Qtl	5 Yrs	Qtl	10 Yrs	Qtl	2010					Qtl	2009	Qtl	2008	Qtl	2007	Qtl	2006
UK ALL COMPANIES (continued)																							
9	Liontrust First Growth	10.34	1	48.97	3	-1.13	2	51.69	1	48.97	3	-34.02	4	0.59	1	16.63	1	31.54	1	1.05	UKE		
6	Liontrust First Large Cap	6.43	2	41.97	4	-3.87	3	37.53	2	41.97	4	-29.79	2	-3.56	1	10.34	2	29.67	2	1.10	UKE		
	M&G Recovery	4.79	4	58.68	1	16.45	1			58.68	1	-26.08	1	-0.73	1	14.08	1			1.15	UKE	AAA	AAA
	M&G UK Select	4.92	4	42.78	4	1.12	1			42.78	4	-24.55	1	-6.13	1	8.14	4			1.15	UKE		
	Martin Currie UK Growth	7.47	2	46.60	4					46.60	4	-27.76	1							1.20	UKE		
7	Neptune UK Equity	7.25	2	46.68	4	4.09	1	63.80	1	46.68	4	-19.03	1	-12.36	4	13.36	1	38.82	1	1.20	UKE	A	
9	New Star UK Alpha	6.16	3	58.32	1	-12.54	4	32.87	3	58.32	1	-42.27	4	-4.31	1	13.29	1	34.11	1	1.35	UKE		
9	New Star UK Growth	7.95	1	53.95	2	-37.99	4	-12.50	4	53.95	2	-46.46	4	-24.78	4	6.09	4	33.01	1	1.40	UKE		
5	Newton Income	6.04	3	32.18	4	14.47	1	52.48	1	32.18	4	-16.10	1	3.22	1	8.30	4	23.00	4	0.60	UKE	A	A
4	Newton UK Opportunities	6.95	2	37.24	4	10.30	1	61.49	1	37.24	4	-18.63	1	-1.23	1	15.14	1	27.16	2	0.85	UKE		A
	Old Mutual UK Select Equity	7.69	1	55.82	1					55.82	1	-30.24	2							1.05	UKE	A	
	Old Mutual UK Select Mid Cap	10.83	1	50.68	3					50.68	3	-26.45	1							1.05	UKE	AA	
	Premier Fellowship ▲	4.07	4	39.79	4	-10.86	4			39.79	4	-27.73	1	-11.77	3					1.05	UKE		
7	Premier UK Mid 250	7.19	2	44.61	4	-4.19	3	52.96	1	44.61	4	-26.66	1	-9.66	3	17.51	1	35.87	1	1.20	UKE		
7	Rathbone Blue Chip Income & Growth	4.56	4	39.68	4	-8.63	3			39.68	4	-27.30	1	-10.03	3	11.88	2			1.05	UKE	A	
	Rathbone Recovery	4.51	4	47.72	3	-22.25	4	16.04	4	47.72	3	-36.45	4	-17.18	4	20.25	1	24.11	4	1.05	UKE		
	Rensburg UK Managers Focus	6.37	3	41.88	4	-9.22	3			41.88	4	-27.18	1	-12.14	4					1.10	UKE		
	Rensburg UK Mid Cap Growth	10.13	1	64.34	1	12.78	1			64.34	1	-25.91	1	-7.38	2	28.43	1			1.10	UKE	A	
7	Rensburg UK Select Growth	5.73	3	52.46	2	-12.00	4	36.15	2	52.46	2	-33.27	3	-13.50	4	18.10	1	31.01	1	1.05	UKE	AAA	
8	Schroder Recovery	7.29	2	72.70	1	11.49	1	59.63	1	72.70	1	-24.10	1	-14.95	4	13.73	1	25.89	3	1.10	UKE		A
9	Schroder UK Alpha Plus	10.87	1	73.48	1	8.67	1	74.33	1	73.48	1	-32.84	3	-6.73	2	13.07	1	41.87	1	1.20	UKE	AA	
8	Schroder UK Equity	6.46	2	59.62	1	-0.55	2	38.90	2	59.62	1	-32.89	3	-7.16	2	11.02	2	25.80	3	1.20	UKE		
10	Schroder UK Mid 250	7.37	2	53.68	2	-22.32	4	34.25	2	53.68	2	-38.00	4	-18.58	4	22.66	1	40.90	1	1.25	UKE	AA	
	Skandia UK Best Ideas ²	11.24	1	51.00	3	-28.23	4			51.00	3	-43.46	4	-15.93	4					1.70	UKE		
	Skandia UK Equity Blend ²	6.94	2	53.59	2	-14.76	4			53.59	2	-35.95	4	-13.36	4	7.88	4			1.30	UKE		
6	Skandia UK Index	6.40	2	57.05	1	-0.43	2	40.70	2	57.05	1	-31.64	3	-7.26	2	10.69	2	27.66	2	0.25	UKE		
	Skandia UK Strategic Best Ideas ²	8.48	1	29.67	4					29.67	4	-16.18	1							1.85	UKE		
	SVM UK Alpha	5.83	3	61.22	1					61.22	1									1.35	UKE		
	SVM UK Opportunities	5.02	4	109.18	1					109.18	1									1.35	UKE		
6	Threadneedle UK	9.26	1	50.91	3	7.01	1	47.56	1	50.91	3	-28.49	2	-0.84	1	6.15	4	29.90	1	1.20	UKE		
6	Threadneedle UK Select	5.99	3	43.14	4	0.33	1	47.82	1	43.14	4	-28.98	2	-1.31	1	11.24	2	32.45	1	1.15	UKE		
	Sector Average	6.64		50.83		-5.98		32.87		50.83		-30.86		-9.83		10.45		27.95					
GLOBAL EQUITIES																							
	Aberdeen Ethical World ▲	6.24	4	51.60	1	16.29	1			51.60	1	-23.56	3	0.35	1					1.10	GSP		
	Aberdeen Multi-Manager Constellation Portfolio ²	6.80	4	31.99	4	4.26	3			31.99	4	-16.36	1	-5.56	3	2.06	3			2.10	GSP	A	
8	Aberdeen World Equity	6.76	4	47.90	2	24.56	1	79.24	1	47.90	2	-19.57	1	4.71	1	3.66	3	38.81	1	1.15	GSP	A	
8	Allianz RCM Dynamic Growth	2.61	4	27.50	4	6.35	3	47.75	2	27.50	4	-19.67	1	3.83	1	1.07	3	37.47	1	0.60	GSP		
	Allianz RCM Global EcoTrends	1.63	4	24.54	4					24.54	4									1.55	GSP		
	Artemis Global Growth	8.73	2	36.80	4	-7.97	4			36.80	4	-37.07	4	6.91	1	3.07	3			1.10	GSP	AA	
9	AXA Framlington Global Opportunities	6.24	4	37.31	4	-5.31	4	29.39	4	37.31	4	-31.12	4	0.11	1	-2.94	4	40.78	1	1.30	GSP		
8	Baring Global Growth	7.55	3	41.16	3	19.95	1	54.16	1	41.16	3	-16.69	1	2.00	1	-1.00	4	29.82	3	1.20	GSP		
10	Baring Global Select	7.45	3	38.35	4	26.37	1	91.51	1	38.35	4	-22.61	2	18.02	1	8.27	1	39.97	1	1.85	GSP		
9	BlackRock Global Equity	8.64	2	43.46	3	28.33	1	62.65	1	43.46	3	-15.31	1	5.62	1	-0.91	4	27.91	3	1.10	GSP		A
	CF JM Finn Global Opportunities	10.91	1							10.91	1									1.35	GSP		
	Ecclesiastical Amity International ▲	7.45	3	52.82	1					52.82	1									1.35	GSP		AAA
9	Fidelity Global Focus	10.79	1	49.92	2	21.95	1	66.41	1	49.92	2	-21.91	2	4.17	1	0.11	4	36.30	1	1.25	GSP		
	Fidelity Global Special Situations	10.72	1	54.55	1	1.56	4			54.55	1	-32.42	4	-2.76	2					1.20	GSP	A	
7	Fidelity International	8.98	1	44.59	3	4.81	3	45.31	3	44.59	3	-24.42	3	-4.10	2	3.41	3	34.07	1	1.25	GSP		
7	Fidelity Wealthbuilder	8.81	2	45.87	3	8.18	2	47.28	2	45.87	3	-21.59	2	-5.41	3	0.52	4	35.44	1	1.20	GSP		
8	First State Global Growth	7.57	3	34.73	4	9.79	2	41.50	3	34.73	4	-19.71	1	1.49	1	-0.77	4	29.89	2	1.25	GSP	AA	
9	Gartmore Global Focus ¹	7.24	3	39.04	4	3.34	3	57.83	1	39.04	4	-20.65	2	-6.33	4	6.89	1	42.88	1	1.10	GSP	AA	
8	Henderson Industries of the Future ▲	7.97	3	41.18	3	18.34	1	56.88	1	41.18	3	-16.54	1	0.43	1	1.31	3	30.85	2	1.15	GSP		
8	Invesco Perpetual Global Equity	9.12	1	53.88	1	10.75	2	50.68	2	53.88	1	-24.10	3	-5.17	3	5.38	2	29.29	3	1.20	GSP		
	Invesco Perpetual Global Equity Income	8.55	2	36.28	4					36.28	4									1.30	GSP		
7	Invesco Perpetual Global Opportunities	8.46	2	38.29	4	1.84	4	23.21	4	38.29	4	-19.66	1	-8.33	4	-2.64	4	24.27	4	1.25	GSP		
9	Invesco Perpetual Global Smaller Companies	12.98	1	75.26	1	23.02	1	85.33	1	75.26	1	-24.81	3	-6.65	4	11.26	1	35.41	1	1.20	GSP	A	
	Investec Global Free Enterprise	8.67	2	44.09	3	2.52	4			44.09	3	-23.76	3	-6.68	4	0.87	4			1.25	GSP	AA	
	JPM Global Equity Income	3.33	4	39.37	4	-5.39	4			39.37	4	-26.67	4	-7.42	4					1.15	GSP		
	Jupiter Ecology ▲	4.45	4	39.27	4	-1.10	4																

single price pension (part-simulated) see page 41

Risk
Evaluator
Fund Risk
Number

self select (continued)

		Percentage growth and quartile ranks calculated to 31 March										Annual performance % and quartile ranks, over one year to end March										TER	Skandia Sector	OBSR Fund Rating	Citywire Rating
		Cumulative										Annual													
		3 Mths	Qtl	1 Yr	Qtl	3 Yrs	Qtl	5 Yrs	Qtl	10 Yrs	Qtl	2010	Qtl	2009	Qtl	2008	Qtl	2007	Qtl	2006	Qtl				
JAPAN																									
9	Allianz RCM Japan	14.10	3	28.73	3	-0.70	2	37.55	1		28.73	3	-9.92	3	-14.37	1	-13.18	2	59.55	1	1.25	JAP	A		
9	AXA Framlington Japan	14.88	3	18.96	4	-10.14	3	19.63	3	-7.38	18.96	4	-9.44	2	-16.59	2	-15.88	3	58.26	1	1.20	JAP			
9	Baring Japan Growth	12.68	4	23.37	4	-17.51	4	3.69	4	-38.04	23.37	4	-18.25	4	-18.21	3	-18.64	4	54.51	1	1.10	JAP			
9	Fidelity Japan	15.37	2	34.18	1	-2.01	2	30.15	1	-27.11	34.18	1	-13.85	3	-15.23	2	-14.13	3	54.69	1	1.20	JAP			
9	Fidelity Japan Smaller Companies	13.16	4	32.09	2	16.38	1	17.95	3	-40.36	32.09	2	2.88	1	-14.36	1	-32.41	4	49.94	1	1.20	JAP	A		
9	Gartmore Japan Opportunities	14.52	3	23.01	4	-8.43	3	29.52	1		23.01	4	-11.24	3	-16.13	2	-10.00	1	57.14	1	1.05	JAP			
9	Henderson Japan Capital Growth	16.52	2	23.50	4	-0.50	2	28.05	2	-23.39	23.50	4	-4.27	1	-15.84	2	-13.24	2	48.33	2	1.25	JAP	A		
9	HSBC Japan Index	13.84	4	23.65	4						23.65	4	-8.49	2					0.30		0.30	JAP			
9	IgnisAsset Japan Tracker	13.66	4	22.62	4	-11.76	4	12.27	3		22.62	4	-11.07	3	-19.08	3	-15.10	3	49.87	1	0.80	JAP			
9	Invesco Perpetual Japan	17.55	1	43.90	1	35.91	1	81.90	1		43.90	1	9.12	1	-13.45	1	-4.24	1	39.76	4	1.20	JAP	AAA		
10	Invesco Perpetual Japanese Smaller Companies	3.94	4	26.02	3	-5.83	3	-16.98	4	-53.96	26.02	3	-9.77	3	-17.18	3	-35.44	4	36.56	4	1.20	JAP	A		
10	JPM Japan	16.35	2	40.88	1	-4.90	3	3.78	4		40.88	1	-21.03	4	-14.52	1	-26.81	4	49.11	2	1.05	JAP			
10	Legg Mason Japan Equity	6.01	4	14.84	4	-38.58	4	-55.94	4		14.84	4	-16.16	4	-36.21	4	-47.40	4	36.36	4	1.35	JAP	A		
10	M&G Japan Smaller Companies	20.86	1	48.81	1						48.81	1							1.40		1.40	JAP	A		
10	Martin Currie Japan	17.12	1	27.48	3						27.48	3	-7.83	2					1.30		1.30	JAP	A		
10	Old Mutual Japanese Select	16.17	2	28.69	3						28.69	3	-8.12	2					1.25		1.25	JAP			
10	Schroder Japan Alpha Plus	16.06	2	43.82	1	4.45	1	23.15	2		43.82	1	-10.28	3	-19.05	3	-15.69	3	39.85	4	1.20	JAP			
8	Schroder Tokyo	15.70	2	29.42	2	8.11	1	31.33	3	6.71	29.42	2	-1.83	1	-14.91	2	-11.93	2	37.94	4	1.15	JAP	A		
9	Skandia Japan Index	14.58	3	24.48	4	-0.89	2	33.68	1	-20.85	24.48	4	-6.72	1	-14.65	1	-9.98	1	49.83	1	0.20	JAP			
	Sector Average	15.14		30.73		-1.62		22.61		-32.48	30.73		-9.18		-17.14		-15.05		46.70						
UK SMALLER COMPANIES																									
10	Artemis UK Smaller Companies	3.76	3	46.20	4	-30.96	4	-0.36	3		46.20	4	-45.99	4	-12.56	2	14.85	3	25.65	3	0.90	UKE	AAA		
10	AXA Framlington UK Smaller Companies	4.51	3	60.58	1	-29.20	3	0.73	3		60.58	1	-42.45	3	-23.39	4	10.16	4	29.15	2	0.95	UKE			
9	Baring UK Smaller Companies	0.92	4	46.08	4	-19.58	2	16.04	2	-6.99	46.08	4	-34.55	2	-15.89	2	17.59	2	22.70	3	1.10	UKE			
9	BlackRock UK Smaller Companies	10.21	1	54.91	2	-13.60	2	41.51	1		54.91	2	-34.52	2	-14.92	2	20.81	2	35.57	1	1.00	UKE	AAA		
10	Gartmore UK & Irish Smaller Companies	3.69	3	65.37	1	-18.84	2	7.23	3		65.37	1	-40.33	3	-17.74	3	12.48	3	17.45	4	1.35	UKE			
10	HSBC UK Smaller Companies	3.06	4	62.83	1	-28.02	3	-7.20	4		62.83	1	-41.90	3	-23.91	4	9.25	4	18.01	4	1.10	UKE			
9	Invesco Perpetual UK Smaller Companies Equity	6.28	2	53.20	3	-8.99	1	53.66	1		53.20	3	-33.44	2	-10.75	1	21.88	1	38.54	1	1.25	UKE	A		
9	Invesco Perpetual UK Smaller Companies Growth	3.47	4	45.37	4	-34.66	4	-17.78	4	-23.90	45.37	4	-45.37	4	-17.72	3	5.25	4	19.55	4	1.20	UKE			
9	Lazard UK Smaller Companies	8.83	1	62.35	1	-14.92	2	40.98	1		62.35	1	-38.94	3	-14.16	2	22.77	1	34.96	1	1.05	UKE			
8	Liontrust Intellectual Capital	0.87	4	53.07	3	-6.32	1	23.42	2		53.07	3	-22.34	1	-21.20	4	9.91	4	19.88	4	1.05	UKE	A		
10	M&G Smaller Companies	6.23	2	66.22	1	-10.97	1	48.81	1		66.22	1	-39.35	3	-11.68	1	22.02	1	36.98	1	1.55	UKE			
10	Marlborough Special Situations	6.50	2	55.70	2						55.70	2							1.20		1.20	UKE			
10	Old Mutual UK Select Smaller Companies	9.08	1	57.54	2						57.54	2	-30.84	1					1.00		1.00	UKE	AAA		
9	Schroder UK Smaller Companies	11.28	1	57.05	2	-21.83	3	15.29	3	40.59	57.05	2	-35.05	2	-23.37	4	22.58	1	20.31	4	1.20	UKE	AA		
10	UBS UK Smaller Companies	2.62	4	59.13	2	-32.89	4	-3.51	4		59.13	2	-49.12	4	-17.12	3	14.25	3	25.83	2	1.10	UKE			
	Sector Average	5.25		55.83		-18.47		22.25		8.48	55.83		-37.24		-16.63		17.01		28.14						
ASIA PACIFIC INCLUDING JAPAN																									
10	Aberdeen Asia Pacific & Japan	10.72	2	63.81	1	43.42	1				63.81	1	-16.81	2	5.25	1					1.20	GSP	AA		
10	Gartmore Pacific Opportunities	7.24	4	61.52	1	41.54	1	122.47	1	82.86	61.52	1	-20.49	4	10.21	1	11.49	1	40.98	3	1.05	FEX	A		
10	Invesco Perpetual Pacific	10.90	2	57.31	2	50.45	1	125.77	1		57.31	2	-7.45	1	3.34	2	2.69	1	46.13	1	1.20	GSP	A		
	Sector Average	10.06		51.81		27.33		82.26		44.84	51.81		-18.03		2.33		0.94		41.81						
EUROPE EXCLUDING UK																									
10	Aberdeen European Equity	1.42	4	52.19	1	-7.43	4				52.19	1	-36.99	4	-3.47	4	7.75	4			1.15	EUR			
10	Artemis European Growth	3.99	2	44.15	3	-24.09	4	23.90	4		44.15	3	-44.43	4	-5.23	4	9.62	3	48.90	1	1.15	EUR	AA		
10	AXA Framlington European	2.95	3	45.67	2	-1.53	3	51.99	3	25.17	45.67	2	-29.99	3	-3.44	4	7.15	4	44.05	1	1.30	EUR			
10	Baring Europe Select	7.84	1	62.64	1	21.49	1	117.55	1	127.41	62.64	1	-27.13	2	2.51	2	16.15	1	54.17	1	1.10	EUR	AA		
10	Baring European Growth	4.98	2	46.20	2	-5.74	4	61.93	2	0.14	46.20	2	-34.03	4	-2.27	3	18.73	1	44.69	1	1.10	EUR	AA		
10	Baring German Growth	1.82	4	55.38	1	15.18	1	86.13	1	13.97	55.38	1	-29.09	3	4.54	1	13.05	1	42.94	1	1.10	EUR			
10	BlackRock Continental European	4.50	2	61.95	1						61.95	1							1.25		1.25	EUR	A		
10	BlackRock European Dynamic	6.47	1	76.81	1						76.81	1							1.25		1.25	EUR	AA		
8	Cazenove European	2.75	3	40.82	4	18.18	1	82.17	1		40.82	4	-19.98	1	4.87	1	12.77	1	36.69	2	1.20	EUR	AA		
10	Ecclesiastical Amity European	5.95	1	45.81	2						45.81	2							1.40		1.40	EUR			
9	Fidelity European	6.45	1	37.45	4	0.59	3	49.91	3	128.58	37.45	4	-28.27	2	2.03	2	8.82	3	36.95	2	1.25	EUR			
10	Fidelity European Opportunities	4.98	2	54.83	1	9.20	1	68.73	1	54.97	54.83	1	-32.13	3	3.92	1	10.90	2	39.33	1	1.25	EUR	AA		
9	Gartmore European Focus1	1.66	4	38.83	4	-11.02	4	30.20	4		38.83	4	-32.75	3	-4.70	4	5.80	4	38.30	1	1.15	EUR			
9	Gartmore European Select Opportunities	0.56	4	43.67	3	13.12	1	75.84	1	52.03	43.67	3	-24.78	1	4.68	1	11.74	2	39.12	1	1.00	EUR	A		
10	GLG Esprit Continental Europe	4.34	2	51.81	1	7.17	2	67.50	1		51.81	1	-27.02	2	-3.27	4	10.48	3	41.47	1	1.05	EUR			
10	Henderson European Opportunities	2.03	4	43.63	3	-3.30	4	46.02	3	21.38	43.63	3	-31.59	3	-1.58	3	11.57	2	35.33	3	1.25	EUR			
10	Henderson European Smaller Companies	7.35	1	85.39	1	-11.5																			

