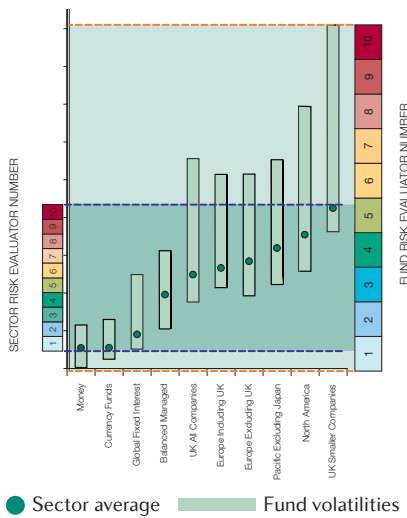


# fund statistics in informer

## Fund Risk Number

You are familiar with the Risk Evaluator – telling you the volatility of sectors. The Fund Risk Number takes this idea and applies it to individual funds.

As the universe for Fund Risk and Sector Risk numbers is so different, as shown on the graph below, you should not seek to compare one to the other. By virtue of being grouped averages, the spread of sector volatilities will be compacted, whereas an individual fund may be some way from the average, as highlighted on the scale below.



The Skandia Fund Risk Number has been calculated by taking the volatility values of an entire fund universe and arranging them in ascending order. The ordered volatility range has subsequently been divided into ten segments, each representing 10% of the range. The funds have been placed into the relevant segment, depending on where their volatility numbers fall. The fund risk number will not be shown for funds with less than five years of performance history.

## Quartile rank

Quartile rank is a rating of performance on a scale of 1 to 4, where 1 is best and 4 is worst. The entire performance range of a sector is divided into 4, with each quartile rank corresponding to 25% of the range.

## Total Expense Ratio (TER)

The Total Expense Ratio (shown for Life and Pension funds) represents the true cost of running a fund. It includes the fund AMC (which is shown for Skandia Investment Solutions funds) as well as the depository and custodial charges, and audit, registration and compliance fees.

## OBSR Ratings

Ratings awarded are AAA, AA or A. There are several key factors which lead to the final OBSR Rating determination. These are:

- Strength of investment process and length of time it has been in place.
- Continuity of investment personnel.
- Investment style that has proven durable over time.
- Clearly defined investment objectives.
- Strong and consistent past performance record.
- Favourable risk adjusted returns.

The OBSR Ratings are more focused towards qualitative appraisals.

## Sector averages

Sector averages denote the average performance of all funds within that particular sector. Sector classifications are governed by Financial Express.

A new sector will only display sector averages after three months of performance data has been collated.

## Skandia sector

Skandia sectors mirror the asset classes used with the online investment tools. Please note a fund's Skandia sector may not always align with its IMA sector. Abbreviations for these sectors are listed within the fund performance statistics to help when searching for funds on the online investment tools. A key for these abbreviations is detailed below.

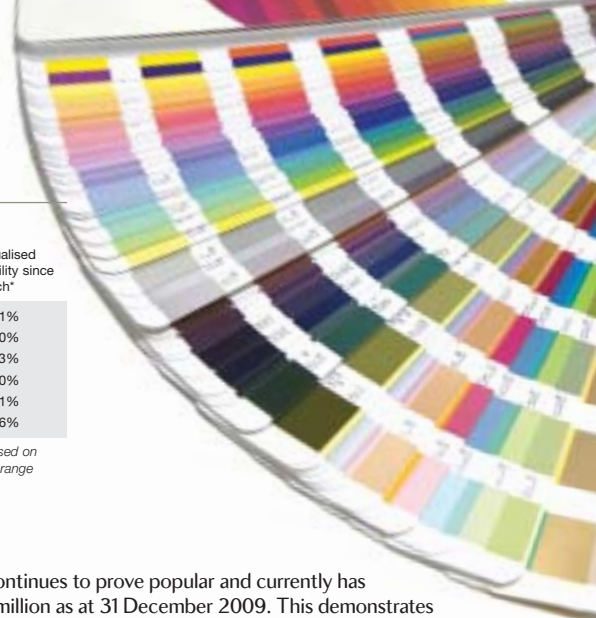
- EMK – Emerging Markets
- IFI – International Fixed Interest
- NAM – North American
- EUR – European excluding UK
- UFI – UK Fixed Interest
- PRO – Property
- FEX – Far East excluding Japan
- MGD – Managed
- UKE – UK Equity
- JAP – Japan
- CMM – Cash/Money Market
- GSP – Global Specialist

## Citywire Ratings

Citywire considers all managers who run actively managed retail funds, assigning ratings to managers who achieve or exceed demanding performance thresholds based on their 36-month risk records. Of the hundreds of active fund managers only 20% receive a rating.

- AAA fund managers in the top 5%
- AA fund managers in the top 6%-13%
- A fund managers in the top 14%-20%

# spectrum funds



Percentage growth calculated to 29 January 2010

	Cumulative					
	3 Mths	6 Mths	1 year	TER	AMC	Yield
<b>Skandia Investment Solutions</b>						
Skandia Spectrum 3	1.56	8.79	17.16	2.03	1.25	2.57
Skandia Spectrum 4	1.52	9.33	18.49	1.98	1.25	2.36
Skandia Spectrum 5	1.48	9.89	20.00	1.95	1.25	2.19
Skandia Spectrum 6	1.44	10.40	21.38	2.00	1.25	1.92
Skandia Spectrum 7	1.34	10.68	22.60	2.32	1.25	1.53
Skandia Spectrum 8	1.31	11.33	24.34	2.52	1.25	1.13
<b>Life</b>						
Skandia Spectrum 3	2.18	8.58	15.13	1.95	-	-
Skandia Spectrum 4	2.34	9.16	16.20	1.65	-	-
Skandia Spectrum 5	2.59	9.89	18.16	1.55	-	-
Skandia Spectrum 6	2.58	10.19	18.22	1.60	-	-
Skandia Spectrum 7	2.75	10.54	20.11	1.75	-	-
Skandia Spectrum 8	2.97	11.36	21.78	1.95	-	-
<b>Initial Price Pension</b>						
Skandia Spectrum 3	2.57	10.23	17.52	1.95	-	-
Skandia Spectrum 4	2.84	11.07	18.92	1.65	-	-
Skandia Spectrum 5	2.98	11.62	20.26	1.55	-	-
Skandia Spectrum 6	3.20	12.30	21.51	1.60	-	-
Skandia Spectrum 7	3.17	12.71	22.45	1.75	-	-
Skandia Spectrum 8	3.39	13.43	24.34	1.95	-	-
<b>Single Price Pension</b>						
Skandia Spectrum 3	2.81	10.83	18.54	1.95	-	-
Skandia Spectrum 4	2.97	11.42	19.79	1.65	-	-
Skandia Spectrum 5	3.22	12.06	21.22	1.55	-	-
Skandia Spectrum 6	3.43	12.75	22.49	1.60	-	-
Skandia Spectrum 7	3.43	13.04	23.32	1.75	-	-
Skandia Spectrum 8	3.53	13.77	25.03	1.95	-	-

Fund volatility

	Current volatility target	Annualised volatility since launch*
Skandia Spectrum 3	5.75% - 7.97%	7.51%
Skandia Spectrum 4	7.98% - 9.94%	9.20%
Skandia Spectrum 5	9.95% - 11.90%	10.93%
Skandia Spectrum 6	11.91% - 13.87%	12.60%
Skandia Spectrum 7	13.88% - 15.83%	14.91%
Skandia Spectrum 8	15.84% - 17.80%	17.66%

\* Source: Skandia Investment Marketing. Volatility figures based on annualised simple daily returns of Skandia Spectrum OEIC range 28 April 2008 to 8 February 2010.

## Skandia comments:

The Skandia range of Spectrum Funds continues to prove popular and currently has funds under management of over £400 million as at 31 December 2009. This demonstrates huge demand for risk targeted funds from financial advisers and their clients, making Spectrum one of the most successful MultiManager fund launches over the past year in terms of inflows. Despite experiencing a period of extreme stock market volatility during their first year, all six of the funds have performed as they were designed to do.

### how the funds work

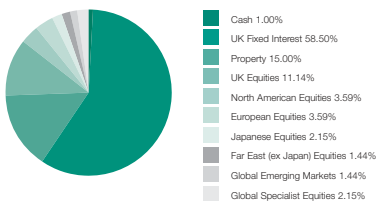
Spectrum is an innovative range of risk-rated funds that bring greater precision to the management of your clients' investment journey by matching the appropriate portfolio to an acceptable level of risk.

It works by using the pioneering Skandia Risk Profiler, available through SkandiaView or Skandia Investment Solutions, to determine an investor's appetite for risk by way of a risk 'score', then matching that directly to the strictly risk-controlled Spectrum Fund that has the most suitable risk-return characteristics.

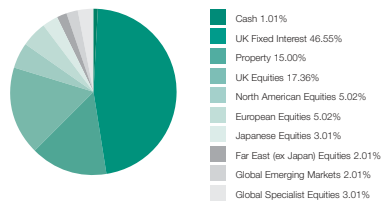
The Spectrum solution offers a range of six funds, designed to meet the requirements of investors with a Skandia risk level of 3 to 8. Historically more than 95% of investors fall within risk profiles 3-8, which is why the Spectrum Funds have been built to match these profiles. Each fund will have an asset allocation designed to maximise the expected returns for a given level of risk.

## spectrum asset allocations

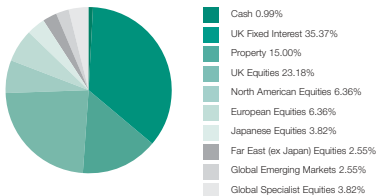
### Skandia Spectrum 3



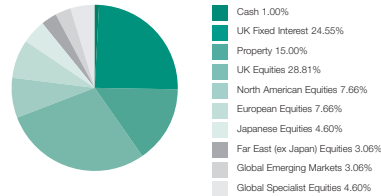
### Skandia Spectrum 4



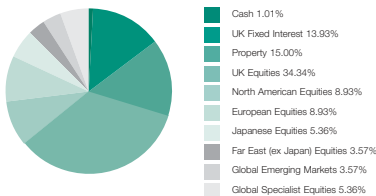
### Skandia Spectrum 5



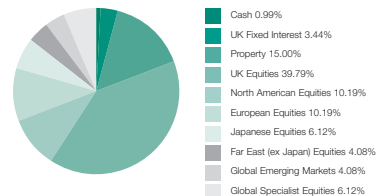
### Skandia Spectrum 6



### Skandia Spectrum 7



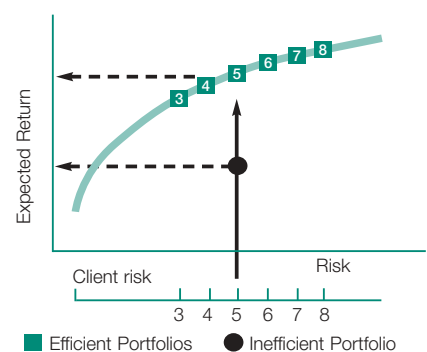
### Skandia Spectrum 8



## matching portfolio risk and client risk tolerance

Each fund within the Spectrum range aims to deliver the highest mathematically expected return for its given level of risk, based on the major asset classes. Having established the expected outcomes for all the combinations of assets, a line can be drawn to join up each of the 'optimal' portfolios at each risk level; this line is the Efficient Frontier.

Please view 'the Skandia Spectrum Funds - optimised asset allocation' for further details.



For further details, the financial adviser brochure and supporting literature, please contact your Skandia consultant or visit our literature library at [www.skandia.co.uk/fasite/spectrum](http://www.skandia.co.uk/fasite/spectrum)

# skandia risk evaluator

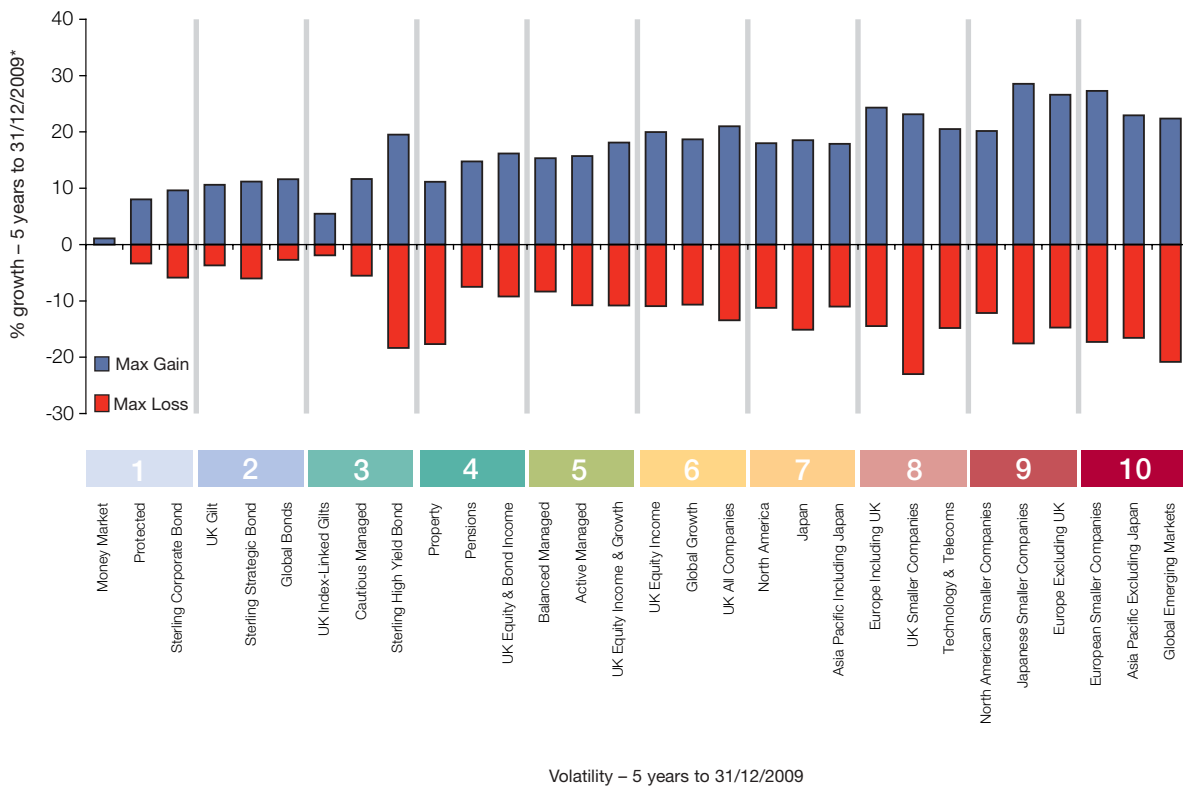
## Skandia Investment Solutions funds

### Risk Evaluator

The Risk Evaluator is a tool provided by Skandia which compares the volatility of fund sectors. The sectors have been arranged in ascending order according to their volatility numbers, which have been calculated over five years, and the entire range has been divided into ten segments. The sectors have been placed into the relevant segment, depending on where their volatility numbers fall. Each segment has been colour-coded to represent the risk associated with each sector.

Sectors will only have a risk evaluator rating after 60 months of performance data has been collated. Sectors that do not have performance data to this length will not display a risk evaluator rating.

SIS Sectors – maximum quarterly gains and losses ordered by sector volatility



Past performance is not a guide to future performance.

Certain sectors are not rated for risk within the Risk Evaluator. This is because either the member funds do not have sufficient performance history to calculate the sector risk rating or the nature of the sector is too diverse to justify a comparison with other sectors. These sectors will be listed at the end of the relevant section within the performance statistics.

Use the Skandia Risk Evaluator to compare the volatility of fund sectors. All data is taken as at 31/12/2009. Source: Financial Express Limited, bid to bid, in Sterling, with net income reinvested back into the fund.

Volatility is taken to be the speed and magnitude of price changes of a security measured over a period of time. A price that moves frequently by a significant margin will be considered to have a high degree of volatility. For each sector you can also see the best and worst quarterly performance\* experienced over the last five years.

\*The maximum gain and loss is calculated by taking the sector average for each quarter over the five-year period, and selecting the highest and lowest returns achieved during that period. They are not based on the maximum gain/loss of the individual funds. Companies in the Skandia UK Group do not provide advice on the selection of investments and cannot accept any responsibility for losses which may arise as a consequence of actions taken after using Skandia Risk Evaluator, nor do they accept any liability for the investment decisions of investors, nor for any loss arising therefrom.

The Risk Evaluator chart will be updated quarterly as the month on month changes in risk order, Maximum Gain and Maximum Loss figures, which are calculated over five years, are likely to be insignificant.

Please note the volatility of individual funds may be significantly higher or significantly lower than the volatility of the sectors into which the funds are classified.

# skandia investment solutions

Risk  
Evaluator  
Fund  
Number

Percentage growth and quartile ranks calculated to  
29 January

Annual performance % and quartile ranks, over one year  
to end January

Cumulative		1 Yr		3 Yrs		5 Yrs		10 Yrs	
3 Mths	Qtl	1 Yr	Qtl	3 Yrs	Qtl	5 Yrs	Qtl	10 Yrs	Qtl

Annual		2009		2008		2007		2006		Yield	AMC	Skandia Sector	OBFR Fund Rating	Citywire Rating
2010	Qtl	2009	Qtl	2008	Qtl	2007	Qtl	2006	Qtl					

## Skandia

Skandia Investment Management Funds available through Skandia MultiFUNDs Limited, Skandia MultiFUNDs Assurance Limited and Old Mutual International (Guernsey) Limited are the products of Skandia Investment Management Ltd (SIML). Skandia MultiFUNDs Limited, Skandia MultiFUNDs Assurance Limited and Old Mutual International (Guernsey) Limited do not provide advice on selecting investments.

2	CORE MULTI ASSET Skandia Diversified <sup>5</sup>	1.21	3	21.44	2	1.34	2	20.38	2	21.44	2	-13.67	2	-3.35	3	2.72	4	15.64	2	2.89	1.25	MGD		
5	SPECIALIST																							
2	Skandia Alternative Investments <sup>5</sup>	1.17		3.93						3.93											1.50	GSP		
2	Skandia Bond Income <sup>5</sup>	1.37	3	30.01	1	6.62	2	12.42	4	30.01	1	-17.54	3	-0.54	3	-0.05	4	5.48	4	6.20	1.25	UFI		A
2	Skandia Equity Income <sup>5</sup>	2.34	2	27.13	2	-16.28	3	12.87	3	27.13	2	-23.44	2	-13.99	4	10.92	4	21.54	2	6.09	1.25	UKE		
1	Skandia Ethical <sup>▲</sup> 5	1.24	4	25.99	2	-15.92	4			25.99	2	-27.58	4	-7.85	4	12.90	1			1.05	1.25	GSP		
1	Skandia Gilt <sup>5</sup>	-1.56	3	2.42	4	12.99	4	16.65	4	2.42	4	5.22	3	4.84	4	-3.58	3	7.07	3	4.42	0.60	UFI		
1	Skandia Global Dynamic Equity <sup>5</sup>	1.77	3																		1.50	GSP		
1	Skandia Global Fixed Interest Blend <sup>5</sup>	2.91	1	14.38	2	31.50	4			14.38	2	8.02	3	6.43	3	-3.57	2			4.36	1.25	IFI		
1	Skandia UK Equity Blend <sup>5</sup>	0.39	4	32.91	2	-23.81	4			32.91	2	-35.02	4	-11.78	4	10.61	4			2.95	1.50	UKE		
1	Skandia UK Fixed Interest Blend <sup>5</sup>	1.99	3	30.13	1	3.25	3			30.13	1	-19.96	4	-0.87	3	-1.07	2			5.23	1.25	UFI		
	BEST IDEAS																							
	Skandia Global Best Ideas <sup>5</sup>	0.45	4	28.20	1	-12.68	4			28.20	1	-29.55	4	-3.32	3					0.34	1.50	MGD		A
	Skandia UK Best Ideas <sup>5</sup>	1.53	2	25.81	4	-33.85	4			25.81	4	-40.09	4	-12.23	4					0.73	1.50	UKE		
	Skandia UK Strategic Best Ideas <sup>5</sup>	0.48	4	10.42	4					10.42	4	-8.20	1							0.39	1.50	UKE		
	SINGLE MANAGER																							
	Skandia Global Property Securities	-1.13	4	26.71	2	-56.57	4			26.71	2	-54.15	4	-25.25	4	37.14	1			2.53	1.50	GSP		
	Skandia Property	5.54	2	5.23	3	-30.72	2			5.23	3	-17.11	1	-20.58	4	16.28	2			3.46	1.35	PRO		
6	Skandia UK Index	0.65	3	30.57	3	-11.83	3	20.70	3	30.57	3	-27.28	3	-7.15	3	11.39	3	22.90	2	3.37	0.40	UKE		

The quartile ranking shown for the Skandia funds relates to each fund's relevant industry sector. Each fund is listed within its relevant sector within the Self Select section.

## self select

	MONEY MARKET																								
1	Aberdeen Cash <sup>3</sup>	0.07	2	0.87	2	9.45	2	15.79	3	35.14	4	0.87	2	4.19	2	4.15	3	2.55	4	3.16	3	0.65	0.50	CMM	
1	BlackRock Cash <sup>3</sup>	0.00	4	0.47	3	8.66	3	16.03	2	36.34	4	0.47	3	3.80	2	4.19	3	3.38	3	3.29	2	0.53	0.50	CMM	
1	Close Capital Account <sup>3</sup>	0.02	3	0.21	4	9.78	2	18.42	1	39.03	3	0.21	4	4.44	1	4.89	1	3.79	1	3.93	1		0.75	CMM	
1	Invesco Perpetual Money <sup>3</sup>	0.03	3	3.15	1	9.95	1	17.02	2	37.21	2	3.15	1	2.43	4	4.06	4	3.04	4	3.29	3	0.35	0.50	CMM	
1	Jupiter Cash <sup>3</sup>	0.01	4	0.32	3	8.18	3	15.53	3	35.29	3	0.32	3	3.52	2	4.17	3	3.37	3	3.32	2		0.50	CMM	
1	M&G High Interest <sup>1</sup>	0.47	1	8.15	1	7.48	4	15.43	3	38.67	2	8.15	1	-4.47	4	4.02	4	3.77	1	3.50	1	0.90	0.50	CMM	
1	New Star Money Market <sup>3</sup>	0.04	3	0.94	2	9.18	2	16.39	2	35.88	3	0.94	2	3.82	2	4.19	3	3.34	3	3.16	3	0.49	0.50	CMM	
1	Premier UK Money Market <sup>3</sup>	0.09	2	1.58	2	10.71	1	18.43	1	39.22	1	1.58	2	4.57	1	4.23	3	3.44	3	3.42	2	0.40	0.50	CMM	
	Sector Average	0.21		1.15		7.06		13.85		32.67		1.15		1.81		3.96		3.11		3.13					
	PROTECTED																								
1	Close European Escalator <sup>3</sup>	0.50	4	2.00	3	-12.07	4	15.20	2	27.01	1	2.00	3	-9.75	4	-4.48	4	8.38	2	20.89	1		1.25	MGD	
1	Close UK Escalator 100 <sup>3</sup>	0.02	4	0.10	4	4.48	1	16.30	1	31.77	1	0.10	4	2.50	1	1.83	1	4.37	4	6.64	4		1.00	CMM	
1	Close UK Escalator 95 <sup>3</sup>	1.02	3	2.61	3	-8.41	4	14.79	3	21.92	3	2.61	3	-6.18	4	-4.86	4	5.51	3	18.79	1		1.00	MGD	
1	Close World Escalator <sup>3</sup>	1.47	3	2.92	3	-10.58	4	10.62	4	17.12	4	2.92	3	-8.03	4	-5.53	4	7.32	2	15.26	3		1.25	MGD	
1	Investec Multi Asset Protector <sup>3</sup>	1.52	3	19.35	1					19.35	1										0.95	1.60	MGD		
	Sector Average	2.59		10.74		7.55		31.16		41.28		10.74		-3.01		0.13		6.40		14.63					
	STERLING CORPORATE BOND																								
1	Aberdeen Corporate Bond	2.25	3	14.82	4	3.57	3	9.68	3			14.82	4	-10.82	2	1.14	1	-1.33	2	7.33	2	6.12	1.00	UFI	
1	Aberdeen Multi-Manager Sterling Bond Portfolio <sup>5</sup>	2.62	2	20.80	3	7.32	2	13.41	2			20.80	3	-9.66	2	-1.66	3	-0.24	1	5.93	4	2.70	1.50	UFI	
1	Aegon Ethical Corporate Bond <sup>▲</sup>	3.17	2	21.96	2	0.87	4	7.04	4			21.96	2	-16.37	4	-1.09	3	-1.79	3	8.05	1	5.44	1.00	UFI	AA
3	Aegon Sterling Corporate Bond	5.57	1	35.81	1	0.80	4	7.23	3	54.52	2	35.81	1	-24.63	4	-1.52	3	-1.18	2	7.65	2	5.68	1.00	UFI	AA
1	Aviva Investors Corporate Bond	3.49	1	25.65	2	7.80	2	13.19	2	58.19	1	25.65	2	-13.68	3	-0.61	3	-2.13	3	7.28	2	6.22	1.00	UFI	
2	Aviva Investors Monthly Income Plus	5.66	1	29.79	1	-0.99	4	5.66	4	21.92	4	29.79	1	-20.76	4	-3.73	4	-0.74	1	7.51	2	5.25	1.00	UFI	
2	Aviva Investors SF Corporate Bond <sup>▲</sup>	3.67	1	26.90	1	2.43	3	9.99	3			26.90	1	-16.90	4	-4.37	4	0.66	1	6.68	3	5.05	1.00	UFI	
2	AXA Sterling Corporate Bond	2.30	3	17.74	3	-16.49	4	-12.84	4			17.74	3	-26.04	4	-4.09	4	-1.61	2	6.08	4	5.00	1.00	UFI	
2	Baillie Gifford Investment Grade Bond	2.59	2	22.91	2	-6.26	4	-1.77	4			22.91	2	-23.00	4	-0.94	3	-1.21	2	6.08	4	4.80	1.00	UFI	
2	BlackRock High Income Bond	5.64	1	31.07	1	9.96	2	14.90	2	38.35	4	31.07	1	-15.59	3	-0.82	3	-0.94	1	5.49	4	6.27	1.00	UFI	
1	Cazenove UK Corporate Bond	2.50	2	13.85	4	9.19	2	13.65	2	53.06	2	13.85	4	-5.28	2	1.25	1	-2.66	4	6.93	3	5.80	1.00	UFI	
2	F&C Corporate Bond	3.52	1	27.06	1	3.41	3	8.58	3	44.90	3	3.52	1	-18.55	4	-0.08	2	-1.21	2	6.29	3	5.40	1.00	UFI	
2	F&C Ethical Bond <sup>▲</sup>	1.48	4	15.25	4					15.25	4	-5.35	2									4.10	1.00	UFI	
1	Fidelity Moneybuilder Income	2.66	2	22.37	2	12.71	1	19.04	1	65.70	1	22.37	2	-9.13	2	1.37	1	-1.79	3	7.54	2	4.53	0.80	UFI	AAA
1	Gartmore Corporate Bond	1.64	4	20.80	3	23.49	1	28.93	1	68.63	1	20.80	3	-2.05	1	4.37	1	-1.26	2	5.73	4	6.90	1.00	UFI	AAA
2	Gartmore Fixed Interest	2.39	3	19.62	3	-16.95	4	-11.68	4	22.17	4	19.62	3	-29.80	4	-1.09	3	-0.92	1	7.33	2	5.70	1.00	UFI	AAA
1	GLG Core Plus Sterling Bond	0.67	4	11.77	4					11.77	4	3.45	1												

# skandia investment solutions

Risk Evaluator	Fund Risk Number	Percentage growth and quartile ranks calculated to 29 January										Annual performance % and quartile ranks, over one year to end January										Skandia Sector	OBSR Fund Rating	Citywire Rating
		Cumulative					Annual					Annual					Yield	AMC						
		3 Mths	Qtl	1 Yr	Qtl	3 Yrs	Qtl	5 Yrs	Qtl	10 Yrs	Qtl	2010	Qtl	2009	Qtl	2008			Qtl	2007	Qtl			
<b>self select (continued)</b>																								
		<b>STERLING STRATEGIC BOND</b>																						
	2	Aegon Strategic Bond	3.46	2	41.36	1	14.61	2	24.90	1	41.36	1	-18.11	3	-1.00	2	1.58	2	7.28	2	5.83	1.25	UFI	AA
	1	Allianz PIMCO Sterling Total Return	2.80	3	24.14	3	2.93	3	10.28	3	24.14	3	-16.35	3	-0.89	2	-0.36	3	7.53	2	4.70	1.25	UFI	
	3	Artemis High Income	4.20	2	36.80	2	-4.97	4	16.52	2	36.80	2	-27.03	4	-4.80	4	7.85	1	13.69	1	7.81	1.25	UFI	AA
		Artemis Strategic Bond	3.99	2	34.81	2	8.74	2			34.81	2	-17.67	3	-2.03	3	4.81	1			5.64	1.00	UFI	AA
	2	Aviva Investors Higher Income Plus	5.26	1	41.02	1	3.11	3	12.81	3	41.02	1	-23.88	4	-3.94	4	2.89	2	6.33	4	6.22	1.25	UFI	
	3	Aviva Investors Managed High Income	5.69	1	42.02	1	1.80	4	11.17	3	42.02	1	-25.09	4	-4.32	4	3.42	2	5.59	4	7.01	1.25	UFI	
	3	Aviva Investors Preference Share	0.93	4	29.92	3	-4.76	4	8.53	4	29.92	3	-22.61	4	-5.27	4	0.73	3	13.12	1	6.21	1.25	UFI	
	3	AXA Framlington Managed Income	8.84	1	53.55	1	-11.88	4	-0.82	4	53.55	1	-39.53	4	-5.10	4	4.67	1	7.53	2	6.60	1.00	UFI	AA
	2	Baillie Gifford Corporate Bond	4.11	2	37.05	2	0.88	4	9.64	4	37.05	2	-25.14	4	-1.67	3	1.43	2	7.15	2	5.80	1.00	UFI	
		Cazenove Strategic Bond	3.42	2	24.80	3	15.61	1			24.80	3	-7.31	1	-0.06	2					6.70	1.00	UFI	
		Ecclesiastical Amity Sterling Bond ▲	1.33	3	14.31	4					14.31	4									5.83	1.25	UFI	AAA
	3	F&C Extra Income Bond	4.40	2	43.09	1	0.98	4	11.73	3	43.09	1	-27.28	4	-2.95	3	2.96	2	7.47	2	6.50	1.00	UFI	
	1	Fidelity Extra Income	5.10	1	34.20	2	12.38	2	22.22	1	34.20	2	-16.24	3	-0.03	2	1.54	2	7.11	2	5.26	1.25	UFI	A
	2	Fidelity Strategic Bond	3.21	2	27.03	3	25.39	1			27.03	3	-4.03	1	2.85	1	-2.49	4			5.17	1.00	UFI	A
	2	Henderson Preference & Bond	7.58	1	45.80	1	5.90	2	13.71	3	45.80	1	-24.80	4	-3.42	4	0.77	3	6.56	3	6.58	1.25	UFI	AAA
	2	Henderson Strategic Bond	5.83	1	42.15	1	17.22	1	32.22	1	42.15	1	-14.78	2	-3.24	4	3.29	2	9.21	1	6.35	1.25	UFI	AA
	2	Insight Monthly Income Bond	3.16	3	27.38	3	1.01	4	9.93	4	27.38	3	-19.39	3	-1.63	3	1.15	3	7.59	2	6.90	1.10	UFI	
	3	Investec Perpetual Monthly Income Plus	6.79	1	48.47	1	17.99	1	44.88	1	48.47	1	-19.04	3	-1.84	3	10.14	1	11.48	1	7.50	1.25	UFI	AAA
	1	Investec Sterling Bond Portfolio	1.82	3	21.80	3	16.94	1	21.97	1	21.80	3	-5.32	1	1.40	2	-2.45	4	6.92	3	5.48	0.75	UFI	A
		L&G Dynamic Bond Trust	4.50	2	43.76	1					43.76	1	1.60	1							5.80	1.25	UFI	AAA
		M&G Optimal Income	3.20	2	32.06	2	31.72	1			32.06	2	-1.78	1	1.55	1					4.50	1.25	UFI	AA
	3	New Star Fixed Interest	3.73	2	38.70	2	-1.86	4	9.16	4	38.70	2	-26.33	4	-3.96	4	4.20	1	6.75	3	7.10	1.25	UFI	AA
	4	New Star High Yield Bond	5.94	1	57.46	1	-0.49	4	13.04	3	57.46	1	-33.00	4	-5.68	4	5.59	1	7.58	2	6.30	1.00	UFI	AA
	5	Old Mutual Dynamic Bond	3.11	3	63.76	1	-7.94	4	2.68	4	63.76	1	-41.03	4	-4.67	4	4.83	1	6.40	3	7.30	1.25	UFI	
	2	Premier High Income Bond	4.82	1	43.79	1	10.63	2	15.23	2	43.79	1	-22.73	4	-0.42	2	-1.21	3	5.43	4	6.10	1.50	UFI	
	1	Schroder Strategic Bond	2.17	3	7.65	4	9.25	2	18.16	2	7.65	4	-4.95	1	6.77	1	2.53	2	5.49	4	6.30	1.00	UFI	
		Standard Life Strategic Bond	2.19	3																	4.35	1.25	UFI	
	2	Threadneedle Strategic Bond	3.19	2	31.17	2	7.93	2	16.28	2	31.17	2	-15.93	3	-2.14	3	1.05	3	6.62	3	7.10	1.25	UFI	
		Sector Average	2.94	2	26.28	2	7.33	15.72	56.37		26.28	2	-14.71	3	-0.34	0.82	6.94							
		<b>GLOBAL BONDS</b>																						
	4	AXA Framlington Pan European High Yield Bond	4.91	1	43.98	1	-10.20	4	3.55	4	43.98	1	-32.40	4	-7.73	4	8.37	1	6.40	1	8.69	1.00	IFI	
	2	Baring Global Bond	0.76	3	8.00	2	49.07	2	39.89	3	8.00	2	24.25	3	11.09	2	-8.80	4	2.89	3	1.30	1.25	IFI	
	2	BlackRock Global Bond	1.90	2	-2.34	3	40.64	3	32.76	3	-2.34	3	32.83	2	8.41	3	-5.93	3	0.35	4	2.36	1.00	IFI	
	2	F&C Global Bond	-0.30	4	-2.15	3	36.93	3	32.02	4	-2.15	3	26.88	2	10.29	3	-6.00	3	2.56	3	1.60	1.00	IFI	
	3	Henderson Overseas Bond	2.06	2	-4.71	4	49.38	2	37.56	3	-4.71	4	39.09	1	12.71	1	-8.42	4	0.55	4	2.52	1.00	IFI	
	2	Investec Perpetual Global Bond	2.11	2	7.07	2	36.79	3	35.07	3	7.07	2	17.13	3	9.07	3	-4.36	2	3.25	2	1.46	1.00	IFI	AA
	3	M&G Emerging Markets Bond	2.26	2	3.95	3	37.19	3	52.04	1	3.95	3	26.21	2	4.57	4	-2.94	2	14.19	1	4.71	1.25	IFI	
	3	M&G European Corporate Bond (A)	-1.09	4	15.14	1	45.83	2	40.22	3	15.14	1	12.63	3	12.45	1	-3.83	2	-0.02	4	3.59	1.00	IFI	
	3	M&G European Corporate Bond (X)	-1.09	4	15.14	1	45.83	2	40.22	3	15.14	1	12.63	3	12.45	1	-3.83	2	-0.02	4	3.39	1.25	IFI	
	5	M&G European High Yield Bond	0.03	4	37.02	1	35.67	4	42.60	2	37.02	1	-2.50	4	1.56	4	1.95	1	3.10	2	6.60	1.25	IFI	
	2	M&G Global Macro Bond	0.70	3	2.21	3	41.51	3	43.06	2	2.21	3	25.02	3	10.75	2	-2.78	2	3.98	2	2.19	1.25	IFI	
	3	M&G International Sovereign Bond	0.59	3	-7.48	4	55.44	1	43.70	2	-7.48	4	47.71	1	13.73	1	-7.61	4	0.06	4	1.98	1.00	IFI	
	3	Newton International Bond	1.16	3	-3.33	4	43.52	3	38.11	3	-3.33	4	32.86	2	11.75	2	-7.35	4	3.86	2	2.61	1.00	IFI	
	2	Old Mutual Global Strategic Bond	1.10	3	21.56	1	52.34	2	49.21	2	11.56	1	14.51	3	6.43	3	-4.78	2	2.86	3	3.20	1.00	IFI	A
		Skandia Global Fixed Interest Blend <sup>5</sup>	2.91	1	14.38	2	31.50	4			14.38	2	8.02	3	9.43	3	-3.57	2			4.36	1.25	IFI	
	1	Standard Life Global Index Linked Bond	1.37	3	8.65	2	18.19	4	23.22	4	8.65	2	-1.68	4	10.65	3	-1.14	1	5.46	1	0.94	0.50	IFI	
	3	Threadneedle Emerging Markets Bond	3.33	1	10.44	2	40.09	3	66.81	1	10.44	2	23.30	3	2.87	4	-1.26	1	20.60	1	7.10	1.50	IFI	A
	3	Threadneedle European Bond	-2.07	4	6.09	3	47.84	2	42.60	2	6.09	3	23.99	3	12.39	2	-5.10	2	1.63	3	4.00	1.00	IFI	
	3	Threadneedle European Corporate Bond <sup>3</sup>	-1.16	4	21.83	1	33.03	4	27.39	4	-1.16	4	-0.38	4	9.61	3	-3.57	2	-0.70	4	4.00	1.25	IFI	
		Threadneedle European High Yield Bond <sup>3</sup>	1.56	2	46.75	1					46.75	1	-3.00	4							7.90	1.25	IFI	
	3	Threadneedle Global Bond	-0.34	4	-5.91	4	44.46	2	39.08	3	-5.91	4	38.70	1	10.69	3	-6.79	3	3.29	2	3.30	1.25	IFI	A
		UBS Absolute Return Bond	0.44	3	8.76	2	-35.41	4			8.76	2	-33.78	4	-10.31	4	3.73	1			5.60	1.00	IFI	
		Sector Average	1.18	2	7.94	2	28.85	28.24	65.92		7.94	2	11.21	2	7.34	3	-3.68	3.34						
		<b>UK INDEX-LINKED GILTS</b>																						
	2	Henderson Index Linked Bond	-1.25	4	6.40	4	18.26	4	27.66	4	6.40	4	-0.07	3	11.23	3	-1.92	4	10.07	3	0.18	1.00	UFI	
	2	L&G All Stocks Index Linked Gilt Index Trust	-0.78	2	6.66	3	20.24	2	31.42	2	6.66	3	1.16	1	11.44	3	-0.93	2	10.32	3	1.50	0.20	UFI	
	2	M&G Index-Linked Bond	-0.29	1	6.55	4	20.41	2	30.66	2	6.55													

# skandia investment solutions

Percentage growth and quartile ranks calculated to 29 January

Annual performance % and quartile ranks, over one year to end January

Risk Evaluator Fund Risk Number	Cumulative										Annual										Yield	AMC	Skandia Sector	OBSR Fund Rating	Citywire Rating		
	3 Mths		1 Yr		3 Yrs		5 Yrs		10 Yrs		2010		2009		2008		2007		2006								
	Qtl	Qtl	Qtl	Qtl	Qtl	Qtl	Qtl	Qtl	Qtl	Qtl	Qtl	Qtl	Qtl	Qtl	Qtl	Qtl	Qtl	Qtl	Qtl	Qtl							
<b>self select (continued)</b>																											
<b>STERLING HIGH YIELD BOND</b>																											
3	Aegon High Yield Bond	4.87	2	54.04	1	12.22	1	28.89	1		54.04	1	-23.50	3	-4.77	4	5.81	3	8.55	1	12.78	1.00	UFI	AA			
4	Baillie Gifford High Yield Bond	7.20	1	55.46	1	12.83	1	34.85	1		55.46	1	-23.86	3	-4.67	4	8.23	1	10.43	1	5.50	1.00	UFI	AA			
3	F&C Maximum Income Bond	4.45	3	47.65	2	6.71	3	21.22	3		47.65	2	-24.77	4	-3.93	3	5.48	3	7.69	2	6.70	1.25	UFI	UFI			
2	Gartmore High Yield Corporate Bond	3.40	4	16.94	4	-21.52	4	-11.41	4	10.89	4	16.94	4	-31.60	4	-1.88	1	5.65	3	6.84	3	8.00	1.00	UFI	UFI		
4	IgnisAsset High Income Bond	3.66	4	49.86	2	4.10	4	14.94	4		49.86	2	-27.50	4	-4.19	3	4.89	4	5.26	4	6.22	1.25	UFI	UFI			
4	Invesco Perpetual European High Yield	5.46	2	60.91	1	7.53	3	19.95	2	32.05	4	60.91	1	-31.08	4	-3.04	1	6.47	2	6.52	3	6.77	1.25	UFI	A		
4	Investec Monthly High Income	3.12	4	39.27	3	11.91	2	26.68	2	49.22	2	39.27	3	-17.03	2	-3.15	2	5.42	3	7.37	2	8.47	0.95	UFI	A		
4	JPM Global High Yield Bond	4.54	3	41.37	3	8.05	3	21.16	3	48.09	3	41.37	3	-22.97	3	-0.78	1	7.47	1	4.34	4	8.24	1.10	UFI	UFI		
2	M&G High Yield Corporate Bond	2.91	4	35.10	4	10.29	2	22.21	2	51.91	2	35.10	4	-16.23	1	-2.54	1	3.44	4	7.12	3	5.53	1.25	UFI	A		
5	New Star Extra High Yield Bond	4.79	2	57.39	1	-3.10	4	11.82	4	36.55	3	57.39	1	-32.67	4	-8.57	4	6.96	2	7.90	2	7.20	1.25	UFI	UFI		
3	Schroder Monthly High Income	5.18	2	43.60	2	17.95	1	32.04	1		43.60	2	-14.93	1	-3.45	2	3.70	4	7.95	2	8.20	1.25	UFI	UFI			
2	Standard Life Higher Income	3.46	4	33.51	4	6.80	3	25.15	2		33.51	4	-15.25	1	-5.62	4	7.07	2	9.44	1	7.20	0.95	UFI	A			
3	Threadneedle High Yield Bond	3.56	4	47.84	2	12.07	1	29.47	1	64.91	1	47.84	2	-20.71	2	-4.40	3	8.28	1	6.69	3	9.00	1.25	UFI	UFI		
	Sector Average	4.21		42.65		8.99		22.43		61.60		42.65		-20.70		-3.65		4.86		7.12							
<b>PROPERTY</b>																											
10	Aberdeen Property Share	-1.83	4	33.82	1	-60.01	4	-33.63	4	40.84	3	33.82	1	-53.82	4	-35.28	4	35.81	1	22.21	1	2.80	1.50	UKE	PRO		
2	Aviva Investors Asia Pacific Property	-3.05	4	-27.46	4							-27.46	4									1.60	PRO	PRO			
2	Aviva Investors Property Investment	6.69	1	6.00	3	-28.82	2	-6.91	2			6.00	3	-20.86	2	-15.15	2	14.05	3	14.68	3	6.49	1.25	PRO	PRO		
2	Aviva Investors Property Trust	6.49	1	3.64	3	-35.85	3	-13.82	4	45.41	2	6.49	1	3.64	3	-23.85	2	-18.71	3	16.70	2	15.10	3	6.98	1.25	PRO	PRO
	Fidelity Global Property	1.61	3	30.27	2	-31.27	2					30.27	2	-33.28	3	-20.93	4					1.87	1.50	GSP	GSP		
	First State Asian Property Securities	-3.68	4	25.49	2	-19.70	1					25.49	2	-34.48	3	-2.33	1					3.71	1.50	GSP	GSP		
	First State Global Property Securities	5.27	2	32.07	1	-22.44	1					32.07	1	-29.01	3	-17.28	3					3.51	1.50	GSP	GSP		
2	IgnisAsset UK Property	7.44	1	13.36	3	-22.51	1	-0.61	1			13.36	3	-16.86	1	-17.78	3	10.63	4	15.93	2	4.83	1.50	PRO	PRO		
4	JPM Global Property Securities	2.33	3	31.09	2	-45.20	3					31.09	2	-49.94	4	-16.49	3					3.31	1.50	GSP	GSP		
	M&G Property Portfolio	5.74	2	10.31	3	-25.71	2					10.31	3	-19.98	2	-15.83	3	10.98	4			3.24	1.50	PRO	PRO		
	New Star International Property	-1.21	4	-26.50	4							-26.50	4	-24.66	2							3.92	1.75	PRO	PRO		
2	New Star UK Property	10.85	1	9.80	3	-32.33	2	-12.58	3	46.61	1	9.80	3	-23.87	2	-19.04	3	14.65	3	12.67	4	5.00	1.50	PRO	PRO		
10	Premier Pan European Property Share	-2.30	4	-39.27	1	-42.72	3	-8.47	2			-39.27	1	-46.12	4	-23.66	4	36.75	1	16.85	2	3.45	1.50	GSP	GSP		
	Schroder Global Property Securities	0.08	3	32.70	1	-26.61	2					32.70	1	-32.53	3	-18.03	3	31.13	1			1.20	1.50	GSP	GSP		
	Skandia Global Property Securities	-1.13	4	26.71	2	-56.57	4					26.71	2	-54.15	4	-25.25	4	37.14	1			2.53	1.50	GSP	GSP		
	Skandia Property	5.54	2	5.23	3	-30.72	2					5.23	3	-17.11	1	-20.58	4	16.28	2			3.46	1.35	PRO	PRO		
	Standard Life Select Property	3.33	2	17.02	3	-51.91	4					17.02	3	-49.73	4	-18.25	3	33.58	1			3.40	1.75	PRO	PRO		
	SWIP European Real Estate	-4.79	4	30.88	2	-40.01	3					30.88	2	-38.60	3	-25.35	4	38.59	1			4.70	1.50	GSP	GSP		
1	SWIP Property	3.82	2	4.19	3	-27.13	2	-1.25	2			4.19	3	-18.59	1	-14.09	2	14.70	3	18.15	2	3.30	1.35	PRO	PRO		
	Threadneedle UK Property	2.98	2	1.96	3							2.98	2	-7.28	1							2.40	1.50	PRO	PRO		
	Sector Average	2.58		11.42		-36.77		-8.56		44.74		11.42		-31.50		-17.16		24.57		16.08							
<b>UK EQUITY &amp; BOND INCOME</b>																											
2	Ecclesiastical Higher Income	0.98	4	23.92	2	12.01	1	46.91	1	132.74	1	23.92	2	-10.60	1	1.09	1	10.73	3	18.46	2	4.93	1.25	UKE	AAA		
1	F&C High Income	1.10	4	12.94	4	6.08	1	20.38	2	38.04	3	12.94	4	-9.70	1	4.02	1	3.29	4	9.87	4	5.00	1.50	UKE	AA		
4	Henderson UK Extra Income	2.19	2	28.43	1	-10.57	3	18.19	3	37.55	4	28.43	1	-25.18	4	-6.93	3	13.52	1	16.43	4	4.65	1.50	UKE	AA		
3	HSBC Monthly Income	0.61	4	21.93	3	-10.05	3	10.08	4	46.38	3	21.93	3	-21.59	3	-5.91	3	6.31	4	15.12	4	4.72	1.25	UKE	AA		
3	Insight Monthly Income	0.90	4	21.34	3	-5.70	2	23.32	2	74.63	1	21.34	3	-19.55	2	-3.39	2	9.13	3	19.82	1	3.88	1.50	UKE	AA		
4	JPM UK Equity & Bond Income	0.47	4	22.65	2	-11.05	3	11.82	4	37.86	3	22.65	2	-18.91	2	-10.57	4	7.55	4	16.89	3	3.96	1.50	UKE	AAA		
3	Jupiter High Income	1.19	3	24.65	1	-9.40	2	25.19	2	92.68	1	24.65	1	-23.05	4	-5.47	3	13.74	2	21.49	1	5.00	1.50	UKE	AAA		
6	Jupiter Monthly Income <sup>5</sup>	1.32	3	39.47	1	-18.11	4	24.63	2			39.47	1	-33.38	4	-11.86	4	17.85	1	29.14	1	6.40	1.50	UKE	AA		
3	M&G Extra Income	1.92	2	21.40	3	-11.70	3	18.61	3	61.84	2	21.40	3	-20.53	2	-8.47	3	12.93	1	18.95	2	5.12	1.25	UKE	UKE		
4	Old Mutual Extra Income	1.22	3	28.82	1	-15.04	4	10.97	4	74.07	2	28.82	1	-25.85	4	-11.07	4	11.85	2	16.78	4	5.20	1.50	UKE	UKE		
3	Threadneedle Monthly Extra Income	2.19	1	22.97	2	-5.45	2	26.80	1	53.97	3	22.97	1	-20.24	2	-3.59	2	13.61	1	18.04	2	5.30	1.25	UKE	UKE		
	Sector Average	1.46		23.05		-10.11		15.60		48.93		23.05		-21.85		-6.52		9.59		17.34							
<b>BALANCED MANAGED</b>																											
4	Aberdeen Multi Asset	2.14	2	27.56	1	-3.08	2	27.45	2	21.76	2	27.56	1	-22.33	4	-2.17	2	8.79	2	20.87	3	2.20	1.50	MGD	A		
3	Aberdeen Multi-Manager Balanced Managed Portfolio <sup>5</sup>	2.41	2	20.97	2	-0.65	2	31.90	2			20.97	2	-14.37	1	-4.10	3	6.88	3	24.23	1	0.30	1.50	MGD	A		
4	Aviva Investors Balanced Managed	0.77	4	21.51	2	-4.72	3	23.06	3	14.23	3	21.51	2	-18.21	3	-4.13	3	7.95	2	19.65	4	1.65	1.50	MGD	MGD		
3	Aviva Investors SF Managed	1.32	4	18.66	3	-6.87	3	22.14	3			18.66	3	-18.19	3	-4.06	3	9.82	1	19.42	4	1.79	1.50	MGD	MGD		
4	AXA Framlington Managed Balanced	1.17	4	24.65	1	-2.08	2	38.21	1	57.18	1	24.65	1	-19.17	3	-2.82	3	8.41	2	30.20	1	2.28	1.25	MG			





# skandia investment solutions

Risk  
Evaluator  
Fund Risk  
Number

Percentage growth and quartile ranks calculated to  
29 January

Annual performance % and quartile ranks, over one year  
to end January

Cumulative

Annual

3 Mths Qtl 1 Yr Qtl 3 Yrs Qtl 5 Yrs Qtl 10 Yrs Qtl

2010 Qtl 2009 Qtl 2008 Qtl 2007 Qtl 2006 Qtl

Yield AMC Skandia Sector OBR Fund Rating Citywire Rating

## self select (continued)

Fund Number	Fund Name	Percentage growth and quartile ranks calculated to 29 January					Annual performance % and quartile ranks, over one year to end January					Yield	AMC	Skandia Sector	OBR Fund Rating	Citywire Rating													
		3 Mths	Qtl	1 Yr	Qtl	3 Yrs	Qtl	5 Yrs	Qtl	10 Yrs	Qtl						2010	Qtl	2009	Qtl	2008	Qtl	2007	Qtl	2006	Qtl			
UK ALL COMPANIES (continued)																													
8	JPM Premier Equity Growth	0.49	4	24.91	4	-27.97	4	-6.60	4	-8.88	4	24.91	4	-31.80	4	-15.44	4	9.10	4	26.49	1	2.54	1.50	UK					
7	JPM UK Dynamic	-0.59	4	24.58	4	-16.54	4	33.61	1			24.58	4	-27.17	3	-8.01	3	17.98	1	35.69	1	2.77	1.50	UK	A				
6	Jupiter Environmental Income ▲	2.36	2	27.26	3	-24.35	4	12.33	4	16.33	3	27.26	3	-32.31	4	-12.19	4	27.42	1	16.54	4	3.80	1.50	UK					
6	Jupiter Growth & Income	1.70	2	33.34	2	1.85	1	42.20	1	30.06	2	33.34	2	-18.06	1	-6.78	2	18.92	1	17.41	4	3.10	1.50	UK					AA
9	Jupiter UK Growth	0.02	4	42.13	1	-17.34	4	31.15	2	44.21	1	42.13	1	-36.70	4	-8.12	3	21.49	1	30.60	1	1.50	1.50	UK	AA				
5	Jupiter UK Special Situations	0.59	4	27.03	3	0.52	1	34.38	1	-0.19	4	27.03	3	-17.11	1	-4.54	2	16.33	1	14.92	4	2.40	1.50	UK					AA
5	Jupiter Undervalued Assets	2.62	1	26.22	4	-24.90	4	4.55	4			26.22	4	-32.27	4	-12.15	4	17.55	1	18.44	4	2.40	1.50	UK					
8	L&G Ethical Trust ▲	1.97	2	34.96	2	-23.87	4	9.90	4	-9.81	4	34.96	2	-37.64	4	-9.55	3	23.06	1	17.31	4	2.20	1.00	UK					
	L&G UK 100 Index Trust	0.96	3	28.24	3	-8.08	2				28.24	3	-24.50	2	-5.07	2	10.31	4			2.90	0.65	UK						
6	L&G UK Index Trust	1.32	3	31.70	2	-7.44	2	26.99	2	18.44	2	31.70	2	-25.92	2	-5.13	2	11.46	3	23.10	2	3.10	0.40	UK					
7	Lazard UK Alpha	0.49	4	28.64	3	-13.70	3	21.75	3	43.48	1	28.64	3	-27.22	3	-7.82	3	11.40	3	26.64	1	1.80	1.50	UK	A				
	Lazard UK Omega	1.29	3	34.69	2	-16.14	4				34.69	2	-29.42	3	-11.79	4	14.34	2			1.20	1.50	UK	A					
5	Legg Mason UK Equity	-0.39	4	23.14	4	-19.03	4	9.73	4	-2.73	4	23.14	4	-23.54	1	-14.00	4	8.52	4	24.88	2	2.40	1.50	UK					
5	Liontrust First Growth	2.96	1	25.97	4	-7.89	2	34.71	1	19.49	2	25.97	4	-26.21	2	-0.91	1	16.67	1	25.36	1	1.79	1.50	UK					A
5	Liontrust First Large Cap	-0.52	4	17.35	4	-12.83	3	20.89	3	20.38	2	17.35	4	-23.46	1	-2.95	1	11.73	3	24.12	2	2.87	1.50	UK					
7	M&G Recovery (A)	1.30	3	41.32	1	10.64	1	65.92	1	93.44	1	41.32	1	-22.03	1	0.40	1	14.53	2	30.94	1	1.32	1.50	UK	AAA				AAA
7	M&G Recovery (X)	1.30	3	41.32	1	10.64	1	65.92	1	93.44	1	41.32	1	-22.03	1	0.40	1	14.53	2	30.94	1	1.32	1.50	UK	AAA				AAA
5	M&G UK Growth	1.04	3	21.34	4	-5.32	2	40.66	1	19.13	2	21.34	4	-16.83	1	-6.18	2	11.14	3	33.68	1	1.87	1.50	UK	A				
6	M&G UK Select	-0.40	4	20.92	4	-6.60	2	35.08	1	-1.02	4	20.92	4	-19.00	1	-4.64	2	10.67	4	30.69	1	1.90	1.50	UK					
	Marlborough UK Large Cap Growth	-1.97	4	9.17	4	-17.85	4				9.17	4	-22.40	1	-3.02	1					1.62	1.50	UK						
6	Martin Currie UK Growth	-0.58	4	20.15	4	-20.10	4	5.34	4	8.48	3	20.15	4	-22.46	1	-14.24	4	6.49	4	23.80	2	2.40	1.50	UK					
7	Neptune UK Equity	0.27	4	27.27	3	-5.14	1	46.07	1			27.27	3	-16.28	1	-10.98	4	17.15	1	31.46	1	1.43	1.60	UK	A				
9	New Star UK Alpha	2.01	2	35.73	2	-16.71	4	17.62	3			35.73	2	-34.80	4	-5.87	2	15.64	2	22.11	3	1.50	1.50	UK					
9	New Star UK Growth	0.23	4	30.47	3	-44.00	4	-22.70	4			30.47	3	-44.02	4	-23.32	4	10.97	3	24.39	2	1.50	1.50	UK					
9	New Star UK Strategic Capital	1.63	2	55.54	1	-31.08	4	2.48	4	8.73	3	55.54	1	-47.88	4	-14.98	4	17.39	1	26.66	1	1.25	1.50	UK					
4	Newton Income	1.58	2	10.00	4	4.22	1	32.86	2	49.30	1	10.00	4	-10.35	1	5.68	1	7.70	4	18.36	4	3.04	1.50	UK	A				A
3	Newton UK Opportunities	2.86	1	16.83	4	1.85	1	43.87	1			16.83	4	-13.36	1	0.62	1	17.22	1	20.51	4	2.36	1.50	UK					A
8	Old Mutual Ethical ▲	-0.55	4	26.45	4	-34.24	4	-1.02	4	-19.47	4	26.45	4	-30.01	3	-25.69	4	21.70	1	23.66	2	1.20	1.50	UK					
7	Old Mutual UK Select Equity	1.47	2	33.05	2	-15.05	3	19.04	3	-1.84	4	33.05	2	-26.50	2	-13.13	4	9.86	4	27.54	1	2.10	1.50	UK					A
8	Old Mutual UK Select Mid Cap	1.63	2	36.32	2	-4.39	1	62.08	1			36.32	2	-25.80	2	-5.48	2	25.18	1	35.43	1	1.30	1.50	UK	AA				
5	Premier Alpha Growth	0.57	4	23.33	4	-14.66	3	9.80	4	6.50	3	23.33	4	-24.26	2	-8.63	3	6.17	4	21.18	3	2.10	1.50	UK					
	Premier Castlefield UK Alpha	1.83	2	43.58	1						43.58	1	-47.13	4							4.00	1.80	UK						
5	Premier Fellowship ▲	0.62	4	23.67	4	-15.81	3	17.91	3	2.24	4	23.67	4	-23.81	1	-10.65	4	18.24	1	18.45	4	2.00	1.50	UK					
8	Premier UK Mid 250	0.96	3	32.74	2	-7.62	2	38.07	1	-2.93	4	32.74	2	-23.48	1	-9.05	3	16.74	1	28.04	1	1.00	1.50	UK					
8	Premier UK Thematic	-0.54	4	36.44	2	-10.08	2	27.20	2	20.32	2	36.44	2	-31.23	4	-4.17	2	15.71	2	22.25	3	1.90	1.50	UK					
6	Prudential UK Growth	2.47	1	31.54	3	-9.67	2	18.65	3	13.64	3	31.54	3	-27.48	3	-5.31	2	8.00	4	21.63	3	2.06	1.50	UK					
	Rathbone Recovery	0.61	4																		0.76	1.50	UK						
4	Rensburg UK Blue Chip Growth	3.07	1	19.12	4	-10.91	3	20.19	3	27.73	2	19.12	4	-19.61	1	-6.97	3	11.97	3	20.49	4	2.28	1.50	UK	A				
	Rensburg UK Managers Focus	0.40	4	27.72	3	-12.58	3				27.72	3	-21.67	1	-12.62	4					1.60	1.50	UK						A
8	Rensburg UK Mid Cap Growth	4.07	1	51.14	1	8.37	1	80.94	1	116.79	1	51.14	1	-22.75	1	-7.18	3	28.26	1	30.18	1	1.17	1.50	UK	A				A
7	Rensburg UK Select Growth	1.47	2	31.09	3	-16.37	4	25.49	2			31.09	3	-27.89	3	-11.53	4	18.32	1	26.82	1	2.20	1.50	UK	AAA				
	River & Mercantile UK Equity	0.12	4	22.67	4						22.67	4									1.90	1.50	UK						
	River & Mercantile UK Equity High Alpha	-0.15	4	56.86	1	-13.23	3				56.86	1	-35.15	4	-14.71	4					2.40	1.50	UK						
	River & Mercantile UK Equity Unconstrained	1.42	2	16.43	4						16.43	4	-26.42	2							1.50	1.75	UK						
9	Schroder Recovery	-0.58	4	54.88	1	3.29	1	46.20	1	161.42	1	54.88	1	-24.25	2	-11.96	4	19.61	1	18.33	4	2.40	1.50	UK					A
9	Schroder UK Alpha Plus	-0.59	4	55.17	1	-1.08	1	49.24	1			55.17	1	-34.90	4	-2.07	1	15.85	2	30.23	1	1.30	1.50	UK	AA				
7	Schroder UK Equity	1.31	3	37.35	1	-7.29	2	26.18	2	23.87	2	37.35	1	-28.87	3	-5.11	2	11.76	3	21.78	3	1.8							

# skandia investment solutions

Risk  
Evaluator  
Fund  
Risk  
Number

## self select (continued)

Fund Number	Fund Name	Percentage growth and quartile ranks calculated to 29 January										Annual performance % and quartile ranks, over one year to end January										Yield	AMC	Skandia Sector	OBSR Fund Rating	Citywire Rating	
		Cumulative					Annual					Annual															
		3 Mths	Qtl	1 Yr	Qtl	3 Yrs	Qtl	5 Yrs	Qtl	10 Yrs	Qtl	2010	Qtl	2009	Qtl	2008	Qtl	2007	Qtl	2006	Qtl						
<b>JAPAN (continued)</b>																											
6	Baillie Gifford Japanese	5.66	1	4.69	2	-12.24	2	7.83	2	-34.53	2	4.69	2	-2.68	2	-13.87	2	-11.87	2	39.42	3	0.45	1.50	JAP			
8	Baring Japan Growth	4.65	3	-0.09	4	-28.05	4	-12.09	4	-45.54	3	-0.09	4	-12.69	4	-17.52	4	-16.09	4	45.61	2	0.19	1.50	JAP			
7	BlackRock Japan	5.06	2	-2.65	4	-31.43	4	-17.20	4	-54.79	4	-2.65	4	-14.70	4	-17.43	4	-14.97	3	42.02	2	0.09	1.50	JAP			
	BlackRock Japan Equity Tracker	5.09	2	2.76	3	-12.21	2				2.76	3	-4.25	2	-10.78	1	-8.72	1					1.53	0.20	JAP		
8	Fidelity Japan	6.54	1	14.60	1	-14.81	3	7.79	2	-38.55	2	14.60	1	-14.81	4	-12.74	2	-13.42	3	46.15	2	0.40	1.50	JAP			
9	Fidelity Japan Smaller Companies	3.62	4	6.09	2	-0.17	1	0.00	3	-48.43	4	6.09	2	15.51	1	-18.53	4	-32.89	4	49.25	1		1.50	JAP		AA	
7	Gartmore Japan Opportunities	3.30	4	-3.13	4	-19.12	3	6.75	2	-43.29	3	-3.13	4	-3.35	2	-13.60	2	-10.52	2	47.48	1	0.48	1.50	JAP			
7	GLG Japan Core Alpha	4.83	3	17.13	1	15.10	1	60.23	1	-10.12	1	17.13	1	6.63	1	-7.84	1	-4.47	1	45.73	2	0.44	1.50	JAP	AA	AAA	
7	Henderson Japan Capital Growth	3.98	4	-1.62	4	-14.22	2	7.00	2	-39.23	2	-1.62	4	0.33	1	-13.09	2	-10.41	2	39.22	3	0.68	1.50	JAP		A	
6	HSBC Japan Index	4.87	3	2.02	3	-13.73	2	11.46	2	-31.01	1	2.02	3	-4.72	3	-11.25	1	-8.83	1	41.72	2	1.20	0.25	JAP			
7	IgnisAsset Japan Tracker	4.93	3	0.30	4	-23.61	4	-6.31	4	-36.54	2	0.30	4	-8.54	4	-16.73	4	-12.75	2	40.57	3	0.47	0.75	JAP			
6	Invesco Perpetual Japan	5.45	2	27.87	1	16.83	1	49.26	1	-7.08	1	27.87	1	2.92	1	-11.23	1	-3.89	1	32.93	4		1.50	JAP	A	AAA	
9	JPM Japan	5.13	2	2.20	3	-18.60	3	-13.83	4	-63.23	4	2.20	3	-6.09	3	-15.18	3	-28.95	4	49.00	1	0.47	1.50	JAP			
	Jupiter Japan Income	5.49	2	2.96	3	-3.25	1				2.96	3	4.82	1	-10.35	1	-8.95	1			2.40	1.50	JAP	A	AA		
10	Legg Mason Japan Equity	-4.41	4	-5.99	4	-46.10	4	-60.14	4	-64.92	4	-5.99	4	-5.67	3	-39.22	4	-48.99	4	44.99	2		1.50	JAP	AA		
8	M&G Japan	5.19	2	14.51	1	-7.56	1	11.87	2	-42.38	3	14.51	1	-1.00	1	-18.46	4	-14.05	3	40.81	3	0.34	1.50	JAP			
7	Martin Currie Japan	5.14	2	5.24	2	-15.31	3	5.45	2	-34.98	2	5.14	2	-4.45	3	-15.78	3	-13.98	3	44.75	2	0.30	1.50	JAP		A	
10	Neptune Japan Opportunities	0.21	4	1.16	3	64.67	1	99.71	1		1	1.16	3	81.69	1	-10.41	1	-23.29	4	58.10	1		1.60	JAP			
8	Newton Japan	3.73	4	-2.98	4	-28.72	4	-25.17	4	-53.81	4	-2.98	4	-14.25	4	-14.33	3	-17.63	4	27.45	4	0.32	1.50	JAP			
8	Old Mutual Japanese Select	4.40	3	2.07	3	-16.41	3	-0.19	3	-29.98	1	2.07	3	-2.57	2	-15.95	3	-15.53	3	41.37	3		1.50	JAP			
7	Prudential Japanese	5.62	2	8.38	1	-9.26	1	13.02	1	-40.05	2	8.38	1	-1.03	1	-15.40	3	-11.91	2	41.39	3	0.59	1.50	JAP			
8	Schroder Japan Alpha Plus	5.96	1	14.80	1	-9.16	1	4.40	2		1	14.80	1	-8.55	4	-13.47	2	-16.77	3	38.09	4	0.30	1.50	JAP			
5	Schroder Tokyo	4.88	3	3.70	3	-6.05	1	10.88	2	-4.35	1	3.70	3	1.00	1	-10.30	1	-9.92	1	31.02	4	0.50	1.50	JAP	AA	A	
9	Standard Life Japan Equity Growth	9.24	1	3.09	3	-22.54	4	-0.63	3	-52.11	4	3.09	3	-8.50	4	-17.88	4	-15.49	3	51.79	1	0.62	1.50	JAP			
7	Threadneedle Japan	4.45	3	-1.84	4	-23.71	4	-12.48	4	-55.03	4	-1.84	4	-3.79	2	-19.21	4	-16.18	4	36.86	4	0.60	1.50	JAP			
	Sector Average	4.75		4.12		-14.66		3.86		-37.46		4.12		-3.52		-15.04		-14.51		42.36							
<b>ASIA PACIFIC INCLUDING JAPAN</b>																											
8	Aberdeen Asia Pacific & Japan	4.00	1	36.79	2	18.86	2	71.69	3	111.84	1	36.79	2	-17.04	2	4.74	3	3.91	2	39.01	2	0.90	1.75	GSP	AA		
	Baillie Gifford Developed Asia	3.17	2	30.36	3						3.17	2										1.44	1.50	GSP			
9	Invesco Perpetual Pacific	2.69	4	42.85	1	30.77	1	90.57	1	81.94	1	2.69	4	-12.69	1	4.84	2	2.36	3	42.37	2	0.40	1.50	GSP		AA	
8	Schroder Asian Income	2.80	4	48.14	1	32.16	1	82.52	2	26.74	4	2.80	4	-20.17	4	11.76	1	2.26	3	35.05	4	4.40	1.50	GSP		AAA	
	Sector Average	2.67		28.40		14.81		65.89		48.13		2.67		-16.64		7.27		3.61		39.45							
<b>EUROPE INCLUDING UK</b>																											
9	M&G Pan European	-1.70	3	29.30	2	-1.60	1	48.94	1	45.63	1	29.30	2	-22.44	2	-1.88	3	14.88	2	31.76	1	1.71	1.50	GSP			
8	Newton Pan European	-0.20	1	18.85	4	3.02	1	45.38	2	34.38	2	18.85	4	-15.67	1	2.79	1	12.52	4	25.41	4	1.76	1.50	GSP			
7	Threadneedle Pan European	-0.24	1	24.09	3	4.48	1	50.46	1	31.69	3	24.09	3	-16.59	1	0.94	1	12.16	4	28.40	3	0.70	1.50	GSP			
	Sector Average	-1.01		26.66		-7.37		35.56		23.36		-1.01		-26.01		-1.17		14.82		27.45							
<b>UK SMALLER COMPANIES</b>																											
8	Aberdeen UK Smaller Companies	2.31	2	48.55	2	-25.88	4	4.48	4	-8.57	4	48.55	2	-32.84	2	-25.70	4	20.78	3	16.71	4	2.50	1.50	UKE			
10	Artemis UK Smaller Companies	1.18	3	42.27	4	-29.29	4	-4.93	4	62.33	2	42.27	4	-45.95	4	-8.05	1	10.83	4	21.32	3	0.30	1.50	UKE	AAA		
9	Aviva Investors UK Smaller Companies	0.30	3	61.16	1	-13.45	2	20.24	3	25.07	3	0.30	3	-31.55	2	-21.54	4	15.58	4	20.20	3	1.71	1.25	UKE			
9	AXA Framlington UK Smaller Companies	-0.62	4	50.07	2	-29.41	4	-3.10	4		1	-0.62	4	-42.73	4	-17.87	3	9.42	4	25.46	2	0.76	1.50	UKE			
7	Baillie Gifford British Smaller Companies	1.37	3	38.53	4	-15.07	2	40.60	1	75.35	2	1.37	3	-23.85	4	-19.49	3	28.69	1	28.63	1	1.65	1.50	UKE		A	
8	Baring UK Smaller Companies	-0.24	4	32.26	4	-20.96	3	10.30	3	-2.04	4	-0.24	4	-30.40	1	-14.13	2	18.65	3	17.62	3	0.61	1.50	UKE			
8	BlackRock UK Smaller Companies	3.25	1	37.52	4	-17.10	2	31.93	2	93.46	1	3.25	1	-27.98	1	-16.29	3	21.89	2	30.57	1	0.67	1.50	UKE	AAA		
9	Cazenove UK Smaller Companies	1.21	3	75.89	1	-6.97	1	48.31	1	31.84	3	1.21	3	-40.45	4	-11.19	1	30.64	1	22.04	3	0.40	1.50	UKE		AAA	
9	F&C UK Smaller Companies	1.30	3	46.47	3	-19.31	3	25.07	2	-4.24	4	1.30	3	-35.15	3	-15.05	2	22.19	2	26.85	2	0.70	1.50	UKE			
9	Gartmore UK & Irish Smaller Companies	-1.32	4	63.79	1	-19.70	3	4.74	4	6.79	3	-1.32	4	-41.46	4	-16.26	3	14.73	4	13.70	4	0.42	1.50	UKE			
10	Henderson UK Smaller Companies	1.46	3	54.68	2	-22.88	3	15.53	3	-48.25	4	1.46	3	-38.50	3	-18.94	3	23.80	2	21.01	3	1.36	1.50	UKE			
10	HSBC UK Smaller Companies	-0.63	4	58.27	1	-27.05	4	-5.64	4	-14.75	4	-0.63	4	-39.92	3	-23.29	4	13.40	4	14.08	4	2.31	1.25	UKE			
9	IgnisAsset Smaller Companies	2.14	2	35.24	2	-20.16	3	37.46	1	22.23	3	2.14	2	-30.46	1	-15.11	2	32.16	1	30.28	1	0.36	1.50	UKE			
7	Invesco Perpetual UK Smaller Companies Equity	2.85	1	37.61	4	-12.43	2	42.91	1	76.90	2	2.85	1	-29.39	1	-9.87	1	23.30	2	32.35	1	1.26	1.50	UKE		A	
9	Invesco Perpetual UK Smaller Companies Growth	-0.97	4	39.82	4	-35.03	4	-19.76	4	-22.21	4	-0.97	4	-46.94	4	-12.43	1	6.76	4	15.69	4	0.48</					



# skandia investment solutions

Risk  
Evaluator  
Fund Risk  
Number

Percentage growth and quartile ranks calculated to  
29 January

Annual performance % and quartile ranks, over one year  
to end January

Cumulative  
3 Mths Qtl 1 Yr Qtl 3 Yrs Qtl 5 Yrs Qtl 10 Yrs Qtl

Annual  
2010 Qtl 2009 Qtl 2008 Qtl 2007 Qtl 2006 Qtl Yield AMC Skandia Sector OBSR Fund Rating Citywire Rating

## self select (continued)

GLOBAL EMERGING MARKETS (continued)																										
10	BlackRock Emerging Markets	0.63	4	61.51	2	30.22	3	113.22	3	92.10	4	61.51	2	-33.82	3	21.82	2	3.23	4	58.62	2	0.45	1.50	EMK		
	BlackRock Emerging Markets Equity Tracker	Launched: 17/12/2009																								
8	First State Global Emerging Markets Leaders	2.41	3	44.06	4	46.23	1	143.92	1			44.06	4	-14.74	1	19.07	3	10.91	1	50.40	4	0.33	1.50	EMK	AA	
10	Gartmore Emerging Markets Opportunities	3.90	2	47.98	4	16.31	4	101.20	4	111.13	2	47.98	4	-36.58	4	23.93	1	8.04	2	60.11	2	0.31	1.50	EMK	AA	
10	Henderson Emerging Markets	2.68	3	56.48	3	27.64	3	101.97	4	102.60	3	56.48	3	-29.51	2	15.72	4	2.79	4	53.94	3	0.84	1.50	EMK		
	Ignis HEXAM Global Emerging Markets	2.35 3																								
10	Invesco Perpetual Emerging Countries	1.35	4	52.13	3	23.14	3	109.46	3	102.75	3	52.13	3	-31.71	3	18.53	3	4.16	3	63.31	1	1.23	1.50	EMK		
10	JPM Emerging Markets	3.31	2	51.43	4	30.20	3	137.52	2	162.03	2	51.43	4	-28.24	1	19.83	2	7.99	2	68.94	1	0.60	1.50	EMK		
10	Lazard Emerging Markets	3.49	2	62.39	1	38.79	2	136.73	2	189.18	1	62.39	1	-29.53	2	21.28	2	7.79	2	58.24	2	1.80	1.50	EMK	A	
10	Martin Currie Emerging Markets	-0.94	4	38.91	4	4.67	4	79.02	4	65.94	4	38.91	4	-35.82	4	17.41	3	7.61	2	58.94	2	0.50	1.50	EMK		
10	Schroder Global Emerging Markets	2.24	3	56.46	3	36.61	2	127.67	2	94.18	4	56.46	3	-28.90	2	22.82	1	6.32	2	56.75	3	0.10	1.50	EMK		
10	SWIP Emerging Markets	3.12	2	60.07	2	20.00	4	105.59	4	96.77	3	60.07	2	-35.78	4	16.73	4	1.66	4	68.53	1	0.80	1.50	EMK	A	
10	Templeton Global Emerging Markets	3.23	2	66.64	1	31.39	2	106.22	3			66.64	1	-30.99	2	14.25	4	3.44	3	51.72	4	0.85	1.75	EMK		
10	UBS Global Emerging Markets Equity	1.87	4	63.19	1	28.81	3	112.26	3			63.19	1	-34.88	3	21.21	2	2.97	4	60.03	2	0.20	1.50	EMK		
	Sector Average	2.70		55.56		26.86		112.88		118.38		55.56		-31.86		19.69		6.59		57.43						
ABSOLUTE RETURN																										
	Absolute Insight <sup>4,5</sup>	1.69		10.36								10.36		1.28						72.09		1.18	1.50	MGD		
1	Baring Absolute Return Global Bond Trust	1.40		10.81		25.48		29.87				10.81		2.23		10.78		1.20		2.27			1.75	IFI		
	BlackRock European Absolute Alpha <sup>4</sup>	1.62																				3.14	GSP			
	BlackRock UK Absolute Alpha <sup>4</sup>	0.14		8.02		19.83						8.02		1.00		9.83		14.12				1.13	3.16	UKE	A	
	CF Octopus Partner Absolute Return <sup>4</sup>	-2.67		35.11								35.11										0.51	3.05	UKE		
	Gartmore Multi-Manager Absolute Return <sup>5</sup>	2.04		9.81								9.81										0.22	1.25	GSP		
	Gartmore UK Absolute Return <sup>4</sup>	2.33																				3.20	UKE	A		
	Jupiter Absolute Return <sup>4</sup>	Launched: 14/12/2009																								
	L&G Diversified Absolute Return Trust	12.71		11.49								11.49										0.20	1.50	GSP		
	Liontrust European Absolute Return <sup>4,5</sup>	-5.51																					3.06	GSP		
	Marlborough ETF Absolute Return	-0.70		2.36		5.05						2.36		-0.40		3.04		4.66				1.19	1.50	GSP		
	Skandia Alternative Investments <sup>5</sup>	1.17		3.93								3.93											1.50	GSP		
	Standard Life Global Absolute Return Strategies	2.26		19.28								19.28										1.29	1.50	GSP	A	
	SVM UK Absolute Alpha <sup>4</sup>	-5.01																					3.16	UKE		
	SWIP Absolute Return Bond <sup>5</sup>	0.45		5.71		9.25						5.71		-2.05		5.51						0.90	1.00	IFI		
	Threadneedle Absolute Return Bond	-0.29		3.35		25.49						3.35		10.78		9.61		2.21				1.25	IFI	A		
SPECIALIST																										
10	Aberdeen European Frontiers	6.49		79.03		-14.98		63.12				79.03		-57.23		11.04		11.49		72.09			1.50	EMK		
5	Aberdeen Multi-Manager Ethical Portfolio <sup>▲5</sup>	3.16		22.09		-7.81		23.49				22.09		-20.67		-4.83		11.78		19.84		0.30	1.50	UKE		
	Allianz RCM BRIC Stars	2.11		77.11		23.86						77.11		-47.58		33.40						0.26	1.75	EMK	A	
9	AXA Framlington Biotech	6.15		-1.34		11.73		31.23				6.15		-1.34		28.37		-11.78		-3.61		21.85	1.75	GSP	A	
9	AXA Framlington Financial	-3.87		26.27		-38.25		-13.37		10.49		26.27		-39.30		-19.43		8.65		29.12		2.48	1.50	GSP	A	
6	AXA Framlington Health	10.32		12.55		10.98		19.98		32.80		10.32		2.28		-3.60		-9.80		19.86			1.50	GSP	AA	
10	Baring German Growth	-0.18		32.03		7.21		67.50		10.97		32.03		-23.39		5.99		16.17		34.49		1.60	1.50	EUR		
10	Baring Korea	3.68		44.39		10.92		70.42		127.14		44.39		-38.54		25.00		-10.13		70.96			1.50	GSP		
10	BlackRock Gold & General	-0.27		25.90		52.95		170.19		684.92		25.90		-20.50		52.81		-1.14		78.70			1.75	GSP	AAA	
	CF Eclectica Agriculture	10.80		18.16								18.16		-31.10									1.75	GSP		
	Elite Hasley Diversifier Portfolio <sup>5</sup>	1.85		8.04								8.04											1.65	MGD		
	Elite Hasley Multi-Strategy Portfolio <sup>5</sup>	2.74		16.87								16.87		-20.72									1.65	MGD		
3	F&C Progressive Growth	0.17		22.07		-10.90		-0.17				22.07		-26.57		-0.59		2.51		9.30			1.00	UFI		
10	Fidelity Emerging Europe Middle East & Africa	6.59		75.94								75.94		-37.48								0.64	1.50	EMK	A	
3	Fidelity Moneybuilder Balanced	1.88		23.58		5.12		30.55		68.94		23.58		-12.51		-2.77		7.08		15.98		3.54	1.00	UKE		A
	First State Global Listed Infrastructure	4.66		14.85								14.85		-11.05								3.28	1.50	GSP		
10	First State Global Resources	3.28		54.88		42.46		134.15				54.88		-36.50		44.85		1.63		61.73			1.50	GSP	AA	
	First State Indian Subcontinent	10.50		75.60		58.40						75.60		-30.62		30.01							1.75	EMK	A	
	First State Latin America	4.26																				0.43	1.75	EMK		
9	Franklin Biotechnology	11.34		0.51		18.78		39.71				11.34		30.02		-9.11		-5.28		24.17			1.50	GSP		
	Invesco Perpetual Emerging Europe	7.87		95.38								95.38		-55.55								0.99	1.50	EMK		
10	Invesco Perpetual Latin America	3.36		73.01		43.24		209.26		315.77		73.01		-33.53		24.56		12.65		91.66		1.38	1.50	EMK		
1	Investec Capital Accumulator	2.42		21.51		-0.81		17.32		64.20		21.51		-14.76		-4.24		4.96		12.69			1.25	UFI	AA	
10	Investec Global Energy	-1.53		27.66		30.31		115.46				27.66		-14.44		19.29		-13.94		92.12		1.21	1.50	GSP	AA	
	Investec Global Gold	-0.16		21.84		41.95						21.84		-18.46		42.88							1.50	GSP		
10	JPM Global Financials	-5.82		42.57		-38.14		-13.50		25.14		42.57		-46.81		-18.42		12.03		24.83		2.75	1.50	GSP		
	JPM Multi Asset Income	3.11																				6.12	1.25	MGD		
10	JPM Natural Resources	3.25		79.40		26.36		127.73		610.12		79.40		-47.74		34.78		8.00		66.87			1.50	GSP	AA	
10	JPM New Europe	11.41		137.65		14.23		128.23		285.99		137.65		-62.55		28.33										

Risk  
Evaluator  
Fund Risk  
NumberPercentage growth and quartile ranks calculated to  
29 JanuaryAnnual performance % and quartile ranks, over one year  
to end January

Cumulative

Annual

3 Mths Qtl 1 Yr Qtl 3 Yrs Qtl 5 Yrs Qtl 10 Yrs Qtl

2010 Qtl 2009 Qtl 2008 Qtl 2007 Qtl 2006 Qtl

AMC  
Offshore  
sectorSkandia  
Sector

## ■ self select – offshore

Risk Evaluator Fund Risk Number	Percentage growth and quartile ranks calculated to 29 January					Annual performance % and quartile ranks, over one year to end January					AMC	Offshore sector	Skandia Sector										
	Cumulative					Annual																	
	3 Mths	Qtl	1 Yr	Qtl	3 Yrs	Qtl	5 Yrs	Qtl	10 Yrs	Qtl	2010	Qtl	2009	Qtl	2008	Qtl	2007	Qtl	2006	Qtl			
7	Aberdeen Global High Yield Bond	5.53	87.45	24.53	48.11	86.52	87.45	-31.51	-3.00	9.84	8.28	1.35	Fixed Int - Global	IFI									
1	Aberdeen Global Sterling Corporate Bond	2.11	8.21	1.77	9.34		8.21	-8.36	2.62	0.36	7.07	1.00	Fixed Int - Sterling	UFI									
2	Aberdeen Global World Bond	0.96	-2.61	50.14	37.23	88.92	-2.61	38.04	11.68	-8.44	-0.17	0.90	Fixed Int - Global	IFI									
	Absolute Insight UK Equity Market Neutral <sup>2,4</sup>	0.37	5.16				5.16	6.91				2.34	Absolute Return	UKE									
6	Ashburton Americas Equity	5.25	12.30	-0.86	25.84	-17.15	12.30	-18.10	7.79	-4.69	33.19	1.50	Equity - North America	NAM									
	Ashburton Chindia Equity	5.56	56.85	20.37			56.85	-39.06	25.93			1.50	Equity - Asia Pacific ex Japan	EMK									
9	Ashburton European Equity	2.09	32.58	1.32	85.45	49.85	32.58	-30.23	9.54	17.26	56.09	1.50	Equity - Europe inc UK	GSP									
8	Ashburton Japan Equity	8.02	26.23	-0.74	46.99	11.40	26.23	-17.11	-5.13	-0.25	48.46	1.50	Equity - Asia Pacific inc Japan	FEX									
	Aviva Investors European Property	-0.59	-11.36				-11.36	-6.58				1.50	Property - Europe	PRO									
10	Baring Eastern Europe	8.34	116.15	7.31	121.24	312.13	116.15	-57.13	15.79	17.89	74.89	1.50	Equity - Emerging Europe	EMK									
7	Baring North American	5.04	18.57	-4.99	10.95	-33.55	18.57	-19.78	-0.11	-5.05	22.98	1.25	Equity - North America	NAM									
6	Bedlam Emerging Markets <sup>4</sup>	3.32	22.05	11.68	68.46		22.05	-17.92	11.49	13.39	33.02	1.82	Equity - Emerging Markets	EMK									
6	Bedlam Global <sup>4</sup>	3.84	8.54	-12.53	19.26		8.54	-16.85	-3.08	-1.53	38.46	1.82	Equity - International	GSP									
6	Bedlam Japan <sup>4</sup>	1.06	-6.79	-29.40	-31.40		-6.79	2.15	-25.84	-27.31	33.69	1.82	Equity - Japan	JAP									
5	Bedlam UK <sup>4</sup>	1.63	21.31	-24.56	0.23		21.31	-23.52	-18.69	9.72	21.09	1.82	Equity - UK	UKE									
	Castlestone Aliquot Agriculture	-0.67	-20.76				-20.76					1.75	Commodity & Energy	GSP									
	Castlestone Aliquot Commodity	-3.14	-5.11				-5.11					1.75	Commodity & Energy	GSP									
10	Fidelity International China Focus	0.99	48.71	59.60	220.14		48.71	-19.18	32.78	44.72	38.60	1.50	Equity - China	FEX									
6	Fidelity International Global Focus	6.35	28.01	2.68	33.94		28.01	-25.24	7.29	-1.03	31.80	1.50	Equity - International	GSP									
10	Fidelity International India Focus	14.26	85.76	13.24	122.55		85.76	-53.73	31.76	20.57	63.00	1.50	Equity - India	EMK									
	Fulcrum Alternative Beta Plus Daily	0.19										2.45	Hedge/Stru Prod - Mixed	GSP									
7	JOHCM UK Growth <sup>2,4</sup>	-1.57	47.43	-5.04	30.81		47.43	-22.94	-16.42	12.06	22.93	1.70	Equity - UK	UKE									
6	JPM Global Convertibles <sup>2</sup>	-1.06	23.38	21.42	41.13		23.38	-12.29	12.21	4.12	11.63	1.25	Convertible	IFI									
	JPM Highbridge Statistical Market Neutral <sup>2,4</sup>	-3.64	-6.04	41.59			-6.04	34.57	11.98			3.19	Hedge/Stru Prod - Equity	GSP									
	JPM Income Opportunity <sup>2,4</sup>	-1.28	13.38				13.38	21.25				2.69	Hedge/Stru Prod - Fixed Int	IFI									
	New Star India Equity	7.05	66.34				66.34					1.50	Equity - India	EMK									
	Pictet Funds (Lux) Clean Energy	3.20	30.34				30.34	-31.69				1.60	Commodity & Energy	GSP									
10	Pictet Funds (Lux) Emerging Markets Index	3.46	59.33	35.56	123.13		59.33	-30.61	22.61	3.16	59.55	0.90	Equity - Emerging Markets	EMK									
	Pictet Funds (Lux) Euroland Index	-4.73	23.71	-9.69			23.71	-29.65	3.76			0.60	Equity - Europe ex UK	EUR									
	Pictet Funds (Lux) Global Megatrend Selection <sup>5</sup>	7.11	26.73				26.73					1.60	Equity - International	GSP									
6	Pictet Funds (Lux) Japan Index	4.44	4.37	-11.62	16.64		4.37	-4.77	-11.07	-7.41	42.54	0.60	Equity - Japan	JAP									
8	Pictet Funds (Lux) Pacific (Ex Japan) Index	-0.35	57.78	27.22	86.56		57.78	-30.00	15.19	13.87	28.78	0.60	Equity - Asia Pacific ex Japan	FEX									
	Pictet Funds (Lux) Timber	9.71	43.21				43.21					1.60	Equity - Other Specialist	GSP									
6	Pictet Funds (Lux) USA Index	4.87	16.78	-2.92	15.86	-13.09	16.78	-12.95	-4.49	1.73	17.31	0.60	Equity - USA	NAM									
6	Pictet Funds (Lux) Water	4.26	12.00	6.13	60.10	85.97	12.00	-7.81	2.79	16.23	29.78	1.60	Commodity & Energy	GSP									
9	SEI GMF Emerging Markets Equity <sup>5</sup>	6.19	62.07	33.48	116.37		62.07	-30.39	18.31	6.26	52.55	1.60	Equity - Emerging Markets	EMK									
8	SEI GMF European (Ex UK) Equity <sup>5</sup>	0.88	31.86	-6.03	53.83		31.86	-30.00	1.81	19.85	36.59	1.60	Equity - Europe ex UK	EUR									
7	SEI GMF Global Developed Markets Equity <sup>5</sup>	4.88	22.22	-20.70	7.62		22.22	-30.46	-6.71	5.11	29.12	1.60	Equity - International	GSP									
	SEI GMF Global Fixed Income <sup>5</sup>	1.48	0.65	31.56			0.65	20.35	8.61	-7.29		1.00	Fixed Int - Global	IFI									
	SEI GMF Global Opportunistic Fixed Income <sup>5</sup>	2.93	6.96	40.59			6.96	19.62	9.88	-5.75		1.00	Fixed Int - Global	IFI									
7	SEI GMF Japan Equity <sup>5</sup>	5.17	6.13	-17.26	8.09		6.13	-10.29	-13.10	-10.81	46.47	1.60	Equity - Japan	JAP									
	SEI GMF Pacific Basin (Ex Japan) Equity <sup>5</sup>	0.54	54.51	25.25			54.51	-27.67	12.07	12.23		1.60	Equity - Asia Pacific ex Japan	FEX									
	SEI GMF UK Core Fixed Interest <sup>5</sup>	0.16	11.14	10.45			11.14	-4.02	3.54	-1.31		1.00	Fixed Int - Sterling	UFI									
6	SEI GMF UK Equity <sup>5</sup>	3.55	34.12	-17.61	16.54		34.12	-33.31	-7.88	13.84	24.26	1.60	Equity - UK	UKE									
6	SEI GMF US Large Companies <sup>5</sup>	7.04	20.38	-4.65	18.40		20.38	-17.51	-3.99	2.13	21.58	1.60	Equity - USA	NAM									
	SEI GMF US Smaller Companies <sup>5</sup>	10.70	34.85	-4.64			34.85	-19.81	-11.81	-0.27		1.60	Equity - Small Cap USA	NAM									
3	Templeton Global Bond Hedged	2.32	16.12				16.12	9.66				1.05	Fixed Int - Global	IFI									
3	Templeton Global Bond Unhedged	5.15	6.19	74.99			6.19	44.73	13.86	-1.84		1.05	Fixed Int - Global	IFI									
4	Williams de Broe Assetmaster Balanced <sup>5</sup>	0.62	16.33	-13.97	19.33		16.33	-21.80	-5.43	10.53	25.49	1.50	Mixed Asset - Balanced	MGD									
2	Williams de Broe Assetmaster Cautious <sup>5</sup>	1.91	19.15	-8.64	20.23		19.15	-20.28	-3.82	8.65	21.13	1.50	Mixed Asset - Cautious	MGD									
5	Williams de Broe Assetmaster Growth <sup>5</sup>	1.71	26.84	-7.07	35.96		26.84	-26.37	-0.48	12.21	30.38	1.50	Mixed Asset - Flexible	MGD									
6	Williams de Broe Assetmaster International Growth <sup>3,5</sup>	1.64	31.34	-3.36	40.75		31.34	-26.81	0.53	3.56	40.64	1.50	Equity - International	GSP									

You should note that past performance is not a guide to future performance.

The Skandia Investment Solutions funds are listed by IMA sector and may not reflect the sector they appear in through the Skandia Investment Solutions investment platform. For more information please refer to the Skandia Investment Solutions Funds List, available on the Skandia literature library at [www.skandia.co.uk/funds](http://www.skandia.co.uk/funds).

Where a fund is available as both Income and Accumulation unit types, the performance shown above will be for the fund which has precedence within the Financial Express systems. For further information please contact Skandia.

♦ Figures unavailable.

▲ Ethical or green profile.

S OBSR rating suspended.

<sup>1</sup> Not available for optimised ISA portfolios.

<sup>2</sup> Fund unavailable through the Offshore Collective Investment Bond.

<sup>3</sup> This fund cannot be used within an ISA wrapper.

<sup>4</sup> The fund manager may apply a Performance Related Fee (PRF). The AMC shown is illustrative as it is adjusted to take account of the PRF. For further information on how the PRF for this fund is calculated please refer to the Skandia Investment Solutions funds list at [www.skandia.co.uk/solutions.index.asp](http://www.skandia.co.uk/solutions.index.asp)

<sup>5</sup> Multi-Manager Fund.

Source for all performance information and yields: Financial Express Limited, bid to bid, in Sterling, with net income reinvested back into the fund. Source for AMC: Skandia.

A blank space in the yield column indicates that the yield is 0.00 or is unavailable from Financial Express. Offshore funds do not have a yield figure. Investors should be aware that unit prices and the income from units may fall as well as rise and that past performance is not a guide to the future. When a fund invests in securities designated in a different currency to the fund, or where an underlying fund is denominated in a different currency, investments may rise and fall purely as a result of exchange rate fluctuations.

Funds comprising mainly of bonds normally quote a gross redemption yield after all charges but before tax has been deducted. Funds mainly made up of equities normally quote a yield representing the estimated annual payout net of tax for a basic rate taxpayer. For further information contact the fund management company.

Investors should note that the performance quoted is for the underlying fund available via Skandia Investment Solutions. Product wrappers are subject to their own charges. Investors should not use this as a guide to the potential performance of a Skandia Investment Solutions investment.

Please note the volatility of individual funds may be significantly higher or significantly lower than the volatility of the sectors into which the funds are classified.

Sector classifications are governed by Financial Express.

For more information regarding the statistics shown in informer please see the Fund News page.

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Skandia provides you with access to its investment platform, known as Skandia Investment Solutions. Within this platform you can open an ISA and Collective Investment Account provided by Skandia MultiFUNDs Limited, a Collective Retirement Account and Collective Investment Bond provided by Skandia MultiFUNDs Assurance Limited and an Offshore Collective Investment Bond, distributed by Skandia MultiFUNDs Limited but provided by Old Mutual International (Guernsey) Limited.

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