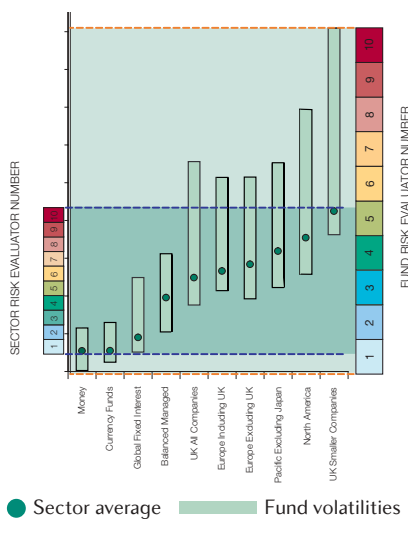


fund statistics in informer

Fund Risk Number

You are familiar with the Risk Evaluator – telling you the volatility of sectors. The Fund Risk Number takes this idea and applies it to individual funds.

As the universe for Fund Risk and Sector Risk numbers is so different, as shown on the graph below, you should not seek to compare one to the other. By virtue of being grouped averages, the spread of sector volatilities will be compacted, whereas an individual fund may be some way from the average, as highlighted on the scale below.



The Skandia Fund Risk Number has been calculated by taking the volatility values of an entire fund universe and arranging them in ascending order. The ordered volatility range has subsequently been divided into ten segments, each representing 10% of the range. The funds have been placed into the relevant segment, depending on where their volatility numbers fall. The fund risk number will not be shown for funds with less than five years of performance history.

Quartile rank

Quartile rank is a rating of performance on a scale of 1 to 4, where 1 is best and 4 is worst. The entire performance range of a sector is divided into 4, with each quartile rank corresponding to 25% of the range.

Total Expense Ratio (TER)

The Total Expense Ratio (shown for Life and Pension funds) represents the true cost of running a fund. It includes the fund AMC (which is shown for Skandia Investment Solutions funds) as well as the depository and custodial charges, and audit, registration and compliance fees.

OBSR Ratings

Ratings awarded are AAA, AA or A. There are several key factors which lead to the final OBSR Rating determination. These are:

- Strength of investment process and length of time it has been in place.
- Continuity of investment personnel.
- Investment style that has proven durable over time.
- Clearly defined investment objectives.
- Strong and consistent past performance record.
- Favourable risk adjusted returns.

The OBSR Ratings are more focused towards qualitative appraisals.

Sector averages

Sector averages denote the average performance of all funds within that particular sector. Sector classifications are governed by Financial Express.

A new sector will only display sector averages after three months of performance data has been collated.

Skandia sector

Skandia sectors mirror the asset classes used with the online investment tools. Please note a fund's Skandia sector may not always align with its IMA sector. Abbreviations for these sectors are listed within the fund performance statistics to help when searching for funds on the online investment tools. A key for these abbreviations is detailed below.

- EMK – Emerging Markets
- IFI – International Fixed Interest
- NAM – North American
- EUR – European excluding UK
- UFI – UK Fixed Interest
- PRO – Property
- FEX – Far East excluding Japan
- MGD – Managed
- UKE – UK Equity
- JAP – Japan
- CMM – Cash/Money Market
- GSP – Global Specialist

Citywire Ratings

Citywire considers all managers who run actively managed retail funds, assigning ratings to managers who achieve or exceed demanding performance thresholds based on their 36-month risk records. Of the hundreds of active fund managers only 20% receive a rating.

- AAA fund managers in the top 5%
- AA fund managers in the top 6%-13%
- A fund managers in the top 14%-20%

professional

The Skandia Professional Fund Range is available under the following pension plans:

Personal Retirement Account, Executive Retirement Account, Trustee Retirement Account, Free Standing AVC Account and Personal Retirement Income Account

Risk Evaluator	Fund Risk Number	Percentage growth and quartile ranks calculated to 26 February										Annual performance % and quartile ranks, over one year to end February										TER	Skandia Sector	OBSR Fund Rating	Citywire Rating
		Cumulative					Annual					Annual													
		3 Mths	Qtl	1 Yr	Qtl	3 Yrs	Qtl	5 Yrs	Qtl	10 Yrs	Qtl	2010	Qtl	2009	Qtl	2008	Qtl	2007	Qtl	2006	Qtl				
Skandia																									
Skandia Life makes use of the skills of its sister company Skandia Investment Management Ltd (SIML) to help it select and monitor investment managers within this range. The funds are managed by Skandia Life and are separate to the OEIC and Unit Trust funds offered by SIML, although they may be invested wholly, or partially through these funds.																									
CORE MULTI ASSET																									
5	3	3.03	3	36.73	2	-5.61	4	26.68	3	19.42	3	36.73	2	-28.45	4	-3.52	4	7.96	2	24.32	1	0.55	MGD		
3	5	2.56	2	28.24	2	1.50	3	28.62	2	42.69	2	28.24	2	-18.09	3	-3.37	3	6.54	2	18.94	1	0.00	MGD		
4	4	3.30	2	33.98	3	1.21	2	33.82	2	33.98	1	33.98	3	-24.30	2	-0.21	2	9.23	1	21.04	2	0.20	MGD		
SPECIALIST																									
8	1	3.26	3	39.08	2	-13.53	4	22.82	4	14.07	3	39.08	2	-33.63	4	-6.33	4	14.75	1	23.79	3	0.80	MGD		
1	1	0.25	2	15.25	2	10.92	3	20.91	3	58.69	2	15.25	2	-3.87	3	0.12	3	0.09	2	8.90	1	0.30	UFI		
8	1	5.13	2																			1.40	GSP		
8	3	2.05	3	43.11	2	-18.87	4	12.52	4			43.11	2	-38.01	4	-8.55	4	10.59	3	25.42	1	0.70	UKE		
7	7	2.52	3	43.28	2	-15.33	4	17.34	3	13.43	3	43.28	2	-36.79	3	-6.51	3	11.28	2	24.53	1	0.55	UKE		
SINGLE MANAGER																									
3	3	9.00	1	9.32	2	-30.03	3	-4.88	3	53.61	3	9.32	2	-21.49	2	-18.48	4	17.23	1	15.96	3	0.55	PRO		
6	6	3.67	1	43.67	2	-6.83	2	28.86	2	19.90	2	43.67	2	-33.90	3	-1.89	2	13.05	1	22.34	2	0.20	UKE		
6	6	8.29	4	34.78	3	4.50	3	26.45	2	-2.69	1	34.78	3	-19.44	2	-3.76	3	0.37	1	20.56	2	0.20	NAM		
9	9	14.81	2	25.62	3	-12.08	2	22.89	1	-23.97	1	25.62	3	-17.39	2	-15.28	2	-3.10	1	44.25	1	0.25	JAP		
10	10	-1.46	3	44.20	2	-3.20	3	43.42	2	23.09	1	44.20	2	-35.34	3	3.81	2	15.13	1	28.69	3	0.25	EUR		
10	10	8.05	1	73.55	1	31.37	3	96.13	3	143.78	1	73.55	1	-35.05	3	16.53	4	12.52	2	32.69	2	0.25	FEX		

self select

1	1	MONEY MARKET																					
		0.21	1	1.01	1	12.56	1	23.71	1	54.43	1	1.01	1	5.02	1	6.11	1	4.91	1	4.77	1	0.00	CMM
		Sector Average																					
		0.07		0.63		9.09		17.83		42.71		0.63		3.47		4.77		3.92		3.94			
1	1	STERLING FIXED INTEREST																					
		0.25	2	15.25	2	10.92	3	20.91	3	58.69	2	15.25	2	-3.87	3	0.12	3	0.09	2	8.90	1	0.30	UFI
		Sector Average																					
		-0.61		13.79		9.52		19.54		56.43		13.79		-3.08		0.76		0.76		8.33			
2	3	UK DIRECT PROPERTY																					
		7.45	2	8.20	3	-33.21	4	-9.22	4			8.20	3	-24.29	3	-18.46	4	16.05	2	17.12	2	1.20	PRO
		Sector Average																					
		9.00	1	9.32	2	-30.03	3	-4.88	3	53.61	3	9.32	2	-21.49	2	-18.48	4	17.23	1	15.96	3	0.55	PRO
4	3	STERLING LONG BONDS																					
		-5.13	3	4.59	2	12.28	1	24.87	1	52.94	1	4.59	2	7.73	1	-0.35	3	-2.07	3	13.56	2	0.35	UFI
		Sector Average																					
		-3.97		8.37		7.13		18.86		50.42		8.37		0.08		-1.22		-1.60		12.74			
4	3	CAUTIOUSLY MANAGED																					
		2.56	2	28.24	2	1.50	3	28.62	2	42.69	2	28.24	2	-18.09	3	-3.37	3	6.54	2	18.94	1	0.00	MGD
		Sector Average																					
		2.07		25.04		-0.32		20.79		33.85		25.04		-17.71		-3.12		6.19		14.11			
4	3	STERLING OTHER FIXED INTEREST																					
		6.03	1	52.27	2	9.90	2	21.46	2			52.27	2	-23.86	3	-5.21	3	2.83	3	7.48	3	1.20	UFI
		Sector Average																					
		3.72		38.91		5.16		17.67		49.44		38.91		-20.20		-5.12		4.22		7.36			AAA
6	5	BALANCED MANAGED																					
		3.03	3	36.73	2	-5.61	4	26.68	3	19.42	3	36.73	2	-28.45	4	-3.52	4	7.96	2	24.32	1	0.55	MGD
		Sector Average																					
		3.80	1	35.33	2	10.29	1	47.05	1	47.63	1	35.33	2	-20.27	1	2.21	1	6.11	3	25.66	1	0.85	MGD
		Sector Average																					
		2.46	3	29.87	4	-5.34	4	24.67	4	5.95	4	29.87	4	-26.97	4	-0.20	2	8.36	1	21.55	2	0.65	MGD
		Sector Average																					
		3.30	2	33.98	3	1.21	2	33.82	2	33.98	1	33.98	3	-24.30	2	-0.21	2	9.23	1	21.04	2	0.20	MGD
		Sector Average																					
		3.34	2	27.29	4	10.24	1	44.67	1	40.75	1	27.29	4	-19.73	1	7.90	1	8.01	2	21.49	2	0.50	MGD
		Sector Average																					
		4.19		44.01		-0.04		29.29		22.32		44.01		-26.87		4		7.08		20.79		0.60	MGD
		Sector Average																					
		3.05		32.96		-0.04		29.29		22.32		32.96		-24.09		-0.95		7.08		20.79			
7	8	FLEXIBLE MANAGED																					
		3.26	3	39.08	2	-13.53	4	22.82	4	14.07	3	39.08	2	-33.63	4	-6.33	4	14.75	1	23.79	3	0.80	MGD
		Sector Average																					
		4.91	1	39.16	2	3.30	1	43.49	1	57.13	1	39.16	2	-26.56	2	1.08	2	7.96	2	28.66	1	0.90	MGD
		Sector Average																					
		5.57	1	38.02	2	-2.07	2	44.02	1	88.85	1	38.02	2	-26.07	1	-4.02	4	14.81	1	28.09	1	0.75	MGD
		Sector Average																					
		3.74		36.59		-2.29		31.20		22.84		36.59		-27.88		-0.81		8.03		24.29			
7	7	UK ALL COMPANIES																					
		2.05	3	43.11	2	-18.87	4	12.52	4			43.11	2	-38.01	4	-8.55	4	10.59	3	25.42	1	0.70	UKE
		Sector Average																					
		2.52	3	43.28	2	-15.33	4	17.34	3	13.43	3	43.28	2	-36.79	3	-6.51	3	11.28	2	24.53	1	0.55	UKE
		Sector Average																					
		3.09	2	28.29	4	-9.81	3	25.69	2			28.29	4	-30.88	1	1.71	1	12.17	2	24.24	2	1.10	UKE
		Sector Average																					
		3.67	1	43.67	2	-6.83	2	28.86	2	19.90	2	43.67	2	-33.90	3	-1.89	2	13.05	1	22.34	2	0.20	UKE
		Sector Average																					
		2.79		41.88		-10.73		22.24		17.62		41.88		-33.68		-5.12		11.71		22.59			
8	6	NORTH AMERICA																					
		8.29	4	34.78	3	4.50	3	26.45	2	-2.69	1	34.78	3	-19.44	2	-3.76	3	0.37	1	20.56	2	0.20	NAM
		Sector Average																					
		9.86		38.85		5.68		23.68		-17.01		38.85		-21.62		-2.90		-2.87		20.49			
8	9	GLOBAL EQUITIES																					
		5.13	2																			1.40	GSP
		Sector Average																					
		8.84	1	43.53	2	10.98	1	49.04	1			43.53	2	-29.54	3	9.73	1	2.00	4	31.65	1	1.25	GSP
		Sector Average																					
		7.05	1	39.72	2	0.99	2	49.06	1	40.19	1	39.72	2	-31.86	4	6.07	1	11.11	1	32.85	1	0.50	GSP
		Sector Average																					
		5.27		42.62		1.98		35.18		1.79		42.62		-29.25		1.07		4.69		26.62			
8	9	JAPAN																					
		14.81	2	25.62	3	-12.08	2	22.89	1	-23.97	1	25.62	3	-17.39	2	-15.28	2	-3.10	1	44.25	1	0.25	JAP
		Sector Average																					
		13.70		28.31		-10.74		14.29		-36.82		28.31		-16.18		-17.00		-9.11		40.88			
9	9	EUROPE EXCLUDING UK																					
		-3.13	4	36.91	3	3.55	1	60.00	1	30.19	1	36.91	3	-28.74	1	6.14	1	15.54	1	33.73	1	1.00	EUR